

# IADI Digitalisation Roundtable: The Future of Deposit Insurance in a Rapidly Changing Financial Landscape

25 - 26 February 2026

Bank for International Settlements  
Centralbahnplatz 2, 1<sup>st</sup> floor  
Meeting Room D

## Agenda

The rapid pace of financial innovation and digitalisation is reshaping the global financial landscape, creating both challenges and opportunities for deposit insurance systems.

IADI has recently published a consultative [Report](#) on the impact of financial innovation and digitalisation on deposit insurance systems. It includes a set of **consultation questions (see annex)** that are intended to serve as a roadmap to frame the discussion about depositor protection, financial stability, and the evolving role of deposit insurers in a digitalised economy. The aim is to ensure that the most critical issues for deposit insurers are addressed by examining them through three interconnected lenses:

- (1) **Products (sessions 1 and 2):** The emergence of digital financial instruments including e-money, stablecoins, tokenised deposits, and central bank digital currencies (CBDCs), is challenging traditional concepts of deposits and deposit-taking.
- (2) **Actors (sessions 3 and 4):** New products are accompanied by the rise of new nonbank financial intermediaries (NBFIs) which are reshaping the competitive landscape for insured deposit-taking institutions. Increasingly digital-savvy depositors demanding greater convenience, speed, and security are also affecting the behavioural patterns for conventional deposits.
- (3) **Technology (session 5):** Emerging technologies such as automation, artificial intelligence (AI), cloud computing, and quantum computing are driving efficiency and innovation across the financial sector. These developments present novel challenges and opportunities for deposit insurance systems.

Each session will be guided by a designated moderator, who will use the consultation questions as a framework to steer the discussion. Brief impulse presentations are intended to provide initial perspectives and to stimulate broader dialogue. Following these impulse remarks, all participants will be encouraged to engage actively and share insights from their own experiences and jurisdictions.

## Wednesday, 25 February 2026

Registration 08:30

Welcome 09:00 – 09:15

Alejandro López - Chair of the Executive Council and President of IADI

**Session 1: Digital Products and Deposit Insurance I**  
**E-Money and Stablecoins** 09:15 – 10:30

This session will cover the evolving landscape of digital financial products, focusing specifically on e-money and stablecoins, and their implications for deposit insurance systems. Panellists will discuss the economic relevance of these products, the risks they pose, and the regulatory frameworks designed to address these challenges. Panellists will consider whether fragmented regulatory approaches to instruments with similar economic functions create risks for financial stability and depositors, and how these risks might be addressed. They will also reflect on whether deposit insurers are equipped with the necessary tools and powers to protect e-money users, and what operational challenges might arise when implementing pass-through or direct coverage for these users. Another area of discussion will focus on the potential confusion among the public regarding the differences between stablecoins, e-money, and insured deposits, and how deposit insurers can clarify these distinctions to safeguard financial stability and depositor confidence.

Moderator: Eva Hüpkes, Secretary General, IADI

Kick-off input by:

- Oliver Wunsch, UBS, Switzerland
- Slawek Kozdras, Senior Policy Expert, European Banking Authority
- Sabihah Mohammed, CEO, Corporation for Deposit Insurance, South Africa; Chair of E-Money Working Group, IADI
- Jan Nolte, Senior Financial Sector Expert, International Monetary Fund
- Richard Senner, Member of Secretariat, Financial Stability Board

Break 10:30 – 11:00

**Session 2: Digital Products and Deposit Insurance II**  
**Tokenisation** 11:00 – 12:15

This session will explore the implications of tokenisation for deposit insurance systems. Panellists will discuss the links between tokenised deposits and other digital instruments like stablecoins, as well as the opportunities and risks associated with these innovations. The session will also

discuss current activities by market participants and authorities in the area of tokenisation; as well as expectations on scalability and relevant impediments thereto. The session will include a discussion on the relevance of tokenisation issues for deposit insurance systems, including coverage of tokenised deposits, dual existence of traditional and tokenised deposits, and operational risks related to tokenisation.

Moderator: Bert Van Roosebeke, Senior Policy and Research Adviser, IADI

Kick-off input by:

- Douglas Arner, Professor, Cambridge University, University of Hong Kong and Queen Mary University of London
- Laurent Marochini, CEO, Standard Chartered Luxembourg
- Daniel Eidan, Adviser, BIS Innovation Hub
- Rossitza Petkova, Policy Officer, DG FISMA, European Commission
- Rebecca Simmons, Partner, Sullivan & Cromwell LLP, United States
- Binur Zhalenov, Chief Digital Officer, Kazakhstan Central Bank (virtual)

Lunch

12:15 – 13:30

### Session 3: Non-bank Actors in the Deposit Insurance Ecosystem

13:30 – 14:45

This session will examine the growing role of NBFIs and deposit intermediators in the deposit insurance ecosystem. Panellists will discuss how these actors are reshaping the traditional banking value chain, increasing deposit mobility, and challenging the oversight capabilities of deposit insurers. The session will also explore the implications of cross-border activities and innovation in deposit-placing markets for regulatory frameworks and depositor protection. Panellists will consider how emerging non-bank actors might impact the ability of deposit insurers to meet their public policy objectives, particularly in light of these actors' increasing influence on deposit allocation and financial intermediation. They will also reflect on whether innovations in deposit-placing markets enhance financial efficiency or introduce new risks and complexities for deposit insurers. The session will explore how deposit insurers can navigate the challenges posed by increasing cross-border activities and what role international cooperation might play in addressing these challenges effectively.

Moderator: Hilmar Zettler, Member of the Executive Board, Compensation Scheme of German Private Banks (EdB)

Kick-off input by:

- Sang Hyuk Lim, Economist, Monetary and Economic Department, Bank for International Settlements
- Art Murton, Senior Advisor, IntraFi, United States

- Alfred Seivold, Deputy Director (Acting), Federal Deposit Insurance Corporation, United States
- Tamaz Georgadze, CEO, Raisin SE, Germany
- Hiroaki Kuwahara, Senior Executive Director, Deposit Insurance Corporation of Japan

## Coffee Break

14:45 – 15:15

## Session 4: Understanding and Managing Depositor Behaviour in a Digital World

15:15 – 16:30

This session will explore the evolving expectations and behaviours of depositors in an increasingly digitalised financial environment. Panellists will examine how technological advancements, such as real-time payments and mobile banking, are influencing depositor behaviour and increasing deposit mobility. The session will also consider the implications of these changes for deposit insurance systems, particularly during periods of financial stress. Panellists will discuss how deposit insurers can enhance their understanding of depositor behaviour in a digital environment, particularly in light of heightened competition for depositors' funds and the role of technology in increasing deposit volatility. They will reflect on how deposit insurers might adapt their procedures and operations to address depositor expectations for instant access to funds, while mitigating the risk of bank runs during financial stress. The session will also examine the role of social media in shaping depositor sentiment and influencing deposit volatility, and how financial safety-net participants might monitor and respond to its impact effectively.

Moderator: José María Fernández, Director of International Affairs and Regulatory Policy Department, Fondo de Garantía de Depósitos de Entidades de Crédito, Spain

Kick-off input by:

- Afiza Abdullah, Executive Vice President, Malaysia Deposit Insurance Corporation (virtual)
- Rebeca Anguren, Member of Secretariat, Basel Committee on Banking Supervision
- Will Kerry, Member of Secretariat, Financial Stability Board
- Beatrice Scheubel, Team Lead – Financial Stability, European Central Bank
- Sangjun Lee, Manager, Korea Deposit Insurance Corporation

## Session 5: Leveraging Technology to Enhance Deposit Insurance Operations

16:30 – 17:45

This session will focus on the transformative potential of emerging technologies, such as automation, artificial intelligence (AI), cloud computing, and quantum computing, in enhancing deposit insurance operations. Panellists will discuss how these technologies can improve critical functions like risk assessment, depositor reimbursement, and resolution planning, while also addressing the associated risks and challenges. The discussion will consider how deposit insurers

might enhance their operational capacity to leverage automation and AI responsibly, and what safeguards might be necessary to mitigate risks such as cybersecurity vulnerabilities or model biases. Panellists will reflect on what specific risks associated with cloud computing deposit insurers should incorporate into their strategic planning to ensure operational resilience and depositor protection. They will also explore how deposit insurers can anticipate quantum-related risks and opportunities.

Moderator: Eleanor Hughes, Head of Policy and Global Affairs, Canada Deposit Insurance Corporation

Kick-off input by:

- Jonathan Pallant, Head of Stakeholder and Public Affairs, Financial Sector Compensation Scheme, United Kingdom
- Kennedy Yegon, Deputy Director, Kenya Deposit Insurance Corporation
- Marie-Claude Soucy, Vice-President of Finance, Talent and Technology, Autorité des marchés financiers, Québec, Canada
- Yvonne Fan, Executive Vice President, Central Deposit Insurance Corporation, Chinese Taipei

End of Day 1

17:45

**Participants are invited to a reception that will take place directly following the end of the Roundtable discussion.**

Thursday, 26 February 2026

Meetings open to staff from IADI Member Organisations and IADI Associates

Meeting of the IADI E-Money Working Group	09:00 – 10:15
Coffee Break	10:15 – 10:45
Meeting of the IADI Fintech Technical Committee	10:45 – 12:45
End of Day 2	12:45

**Annex: Questions identified in the IADI Report on the Impact of Financial Innovation and Digitalisation on Deposit Insurance Systems**

**E-Money**

1. Are deposit insurers equipped with the necessary powers and tools to protect e-money, where deemed appropriate?
2. What are the potential risks to financial stability and for depositors posed by fragmented regulatory approaches to instruments that are economically and functionally similar? How could these risks be addressed?

**Stablecoins**

3. Are stablecoin users adequately protected in the event of failure of the stablecoin issuer?
4. What deposit insurance coverage applies to stablecoin reserve assets held as deposits in IDTIs?
5. What is the impact of stablecoin growth on deposit-taking? Could stablecoins reduce overall deposits through direct substitution?
6. What does the rising demand for stablecoins mean for public awareness of deposit insurance?

**Tokenisation and Deposits**

7. Are deposit insurance systems adequately prepared to address potential public confusion between tokenised deposits and other types of tokens?
8. What infrastructure and expertise are required for deposit insurers to effectively monitor and manage tokenised deposits?
9. Do programmable features in tokenised deposits increase the volatility of deposits, and what are the implications for the design of deposit insurance systems?
10. How would the failure of an IDTI with tokenised deposits impact resolution and reimbursement processes?
11. How can regulators adapt to the evolving landscape of digital financial instruments and ensure appropriate oversight across jurisdictions?

**Central Bank Digital Currencies**

12. To which extent can CBDCs complement or substitute deposits, and how does this impact deposit insurers' capacity to achieve public policy objectives?
13. How do CBDC wallet offerings by IDTIs impact resolution?
14. Are CBDC users adequately protected against risks associated with the failure of wallet service providers?
15. Could retail CBDCs be used to expedite depositor reimbursements?

### **Technology, Deposit-taking Institutions and Other Actors**

16. How do activities of market entrants that are not insured deposit-taking institutions (non-IDTIs) impact the ability of deposit insurers to meet their public policy objectives?
17. Does innovation in deposit-placing markets enhance financial efficiency or introduce new risks and complexities?
18. How can deposit insurers navigate the challenges arising from increasing cross-border activities? How can IADI help?

### **Digital Depositors**

19. How can deposit insurers enhance their understanding of depositor behaviour in an increasingly digital environment, particularly in light of heightened competition for depositors' funds and the role of technology in increasing deposit volatility?
20. How can deposit insurers adapt their procedures and operations to address depositor expectations for instant access to funds and mitigate the risk of runs during periods of financial stress, while maintaining public confidence and achieving their public policy objectives?

### **Digital Data Access and Automation**

21. How can deposit insurers enhance their operational capacity to leverage automation?
22. Where might cooperation with other financial safety-net participants be necessary?

### **Social Media**

23. How relevant is social media in explaining deposit volatility?
24. How can financial safety-net participants effectively monitor social media activities? Who is best positioned to monitor social media activities and assess their potential impact on IDTIs?

### **Cloud Computing**

25. What cloud computing risks (if any) should deposit insurers incorporate into their strategic planning to ensure operational resilience and depositor protection?
26. What prerequisites must deposit insurers address to fully realise the benefits of adopting cloud computing while maintaining operational resilience and depositor protection?

### **Artificial Intelligence**

27. What deposit insurer activities would benefit most from AI applications?
28. How should AI be approached responsibly to mitigate associated risks?

### **Quantum Computing**

29. How should deposit insurers anticipate quantum-related risks and opportunities?