



IADI Annual Report

Financial Year April-December 2024

November 2025

The IADI Annual Report for the financial year 2024 has been prepared by the IADI Secretariat with input from members of the IADI Council and Regional Committees.

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Acronyms

APRC	Asia-Pacific Regional Committee
ARC	Africa Regional Committee
ASBA	Association of Supervisors of Banks of the Americas
BCBS	Basel Committee on Banking Supervision
CBTC	Capacity Building Technical Committee
CC	Council Committee
CRC	Caribbean Regional Committee
EARC	Eurasia Regional Committee
ERC	Europe Regional Committee
EXCO	Executive Council
FSAP	Financial Sector Assessment Program
FSB	Financial Stability Board
FSI	Financial Stability Institute
HLSG	High-level Steering Group
IADI	International Association of Deposit Insurers
ICS	Internal Control System
IFIs	International Financial Institutions
IMF	International Monetary Fund
LARC	Latin America Regional Committee
MENA	Middle East and North Africa Regional Committee
RC	Regional Committee
RCNA	Regional Committee of North America
SEACEN	Southeast Asian Central Banks Research and Training Centre
VIDA	Visualisation for IADI Data Analysis



1. Mission and Objectives

Mission

The International Association of Deposit Insurers (IADI or the Association) is the global standard-setter for deposit insurance systems and the principal forum where deposit insurers from around the world meet to share knowledge and expertise.

Objectives

The objectives of the Association are to strengthen deposit insurance systems worldwide and to contribute to the stability of financial systems by:

- promoting cooperation, coordination, and information sharing among the Association's Participants and other financial safety net participants on experiences, practices, and techniques with respect to effective deposit insurance systems, including bank crisis management and resolution;
- assisting jurisdictions in enhancing the effectiveness of deposit insurance systems by developing effective policies and standards, taking into account the diversity of financial systems and circumstances in jurisdictions;
- collecting and analysing data and conducting research to support the effective operation of deposit insurance systems and to inform the development of effective policies;
- promoting the implementation of effective deposit insurance systems by monitoring and assessing their adoption in Members' jurisdictions and facilitating technical assistance, capacity building, and training for Members;
- engaging, collaborating, and consulting with other financial safety net participants and their respective standard-setting bodies, as well as international financial institutions, in the policy formulation process and promoting the effective implementation of deposit insurance system policies; and
- creating awareness among stakeholders of the key role of deposit insurance systems in maintaining financial stability.



EXCO Meeting, IADI AGM, November 2024.

2. Foreword by the IADI President and Chair of the Executive Council



Alejandro López

IADI President and Chair of the Executive Council

CEO, SEDESA – Argentina

As President of the International Association of Deposit Insurers (IADI) and Chair of the Executive Council (EXCO), I am privileged to present the Annual Report for the financial year 2024. This year has been transformative for IADI, marked by significant progress in advancing our mission to strengthen deposit insurance systems globally and contribute to the stability of the international financial system.

This report reflects the collective efforts of IADI Members, drawing on the dedication and expertise of representatives from over 100 deposit insurers worldwide. The collaboration within our Association is extraordinary, showcasing a spirit of global unity and cooperation that is both unique and unparalleled. As a global standard-setter, IADI demonstrates how international collaboration drives meaningful progress, fostering knowledge-sharing and innovation across diverse jurisdictions.

The past year has highlighted the critical importance of resilient deposit insurance systems in an increasingly complex and dynamic financial landscape. Geopolitical uncertainties, rapid technological advancements, and evolving market dynamics have posed significant challenges to the global economy. In response, IADI has remained steadfast in promoting effective deposit insurance systems as a cornerstone of financial stability and public confidence.

A key milestone in 2024 was the launch of a comprehensive review of the Core Principles for Effective Deposit Insurance Systems. Guided by a High-level Steering Group (HLSG) and supported by our Members, this initiative embodies IADI's collaborative philosophy. The review process incorporated lessons from the 2023 banking turmoil while addressing the evolving needs of our Members. The forthcoming revisions to the Core Principles will ensure

they remain relevant and effective in addressing the complexities of modern financial systems and safeguarding financial stability.

Beyond this foundational work, IADI has expanded its research and policy development activities. The publication of the *Deposit Insurance in 2024: Global Trends and Key Issues* report underscores our commitment to providing data-driven insights into deposit insurance system design and financial safety net coordination. Alongside this flagship report, our Fintech and Survey Briefs have highlighted emerging trends and provided Members with actionable tools to navigate an increasingly interconnected and digitised financial ecosystem.

Supporting our Members in modernising and upgrading their systems has been another key focus. Through technical assistance, training programmes, and regional events, we have promoted capacity building and facilitated the exchange of expertise across our diverse membership.

IADI's Executive Council implemented significant governance reforms. Central to this effort was the creation of a new Council Committee (CCs) structure, designed to ensure functional specialisation while enhancing efficiency, accountability, and inclusivity. By establishing dedicated committees for Analysis, Policy, Implementation, Internal Control, and Planning, we equipped IADI to lead on critical challenges, from advancing global deposit insurance standards to becoming a hub for data and research. Expanding participation to non-EXCO members and observers from Associates, ensures IADI reflects the diversity of its membership, strengthening both its legitimacy and global reach.

Equally, revisions to the by-laws and statutes, including the creation of a Second Vice-Chair role, were strategic steps to promote regional balance and leadership resilience. The restructuring of the Treasurer's responsibilities into the EXCO's Planning and Internal Control CCs further aligned financial oversight with the broader governance framework, enhancing transparency and accountability.

These reforms are more than structural adjustments; they reflect a broader vision for IADI as a leader in the international financial safety net. By fostering deeper collaboration with standard-setters, strengthening internal governance, and embedding inclusivity, IADI is now better positioned to deliver on its mission. I take pride in having driven these changes, ensuring that IADI remains not only well-governed but also strategically agile and globally connected.

As we reflect on the achievements of the past year, I extend my deepest gratitude to the Executive Council, the Secretariat, and all our Members, Associates, and Partners. Your unwavering dedication, expertise, and collaboration have been instrumental in advancing IADI's mission and driving our collective progress.

Looking ahead, I am confident that IADI will continue to lead the way in promoting effective deposit insurance systems and fostering financial stability. Together, we will navigate challenges and seize opportunities, ensuring that deposit insurance systems remain a cornerstone of trust, confidence, and resilience in our financial systems.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Alejandro López', with a stylized, cursive script.

Alejandro López

IADI President and Chair of the Executive Council

3. Foreword by the Secretary General



Eva Hüpkes

IADI Secretary General

It is my privilege to join the President in presenting the IADI 2024 Annual Report. Throughout the year, the Secretariat has worked closely with the President, the Chairpersons of the CCs, the Regional Committees (RCs), and various working groups to advance IADI's strategic goals and implement the priorities set by the EXCO.

In 2024, the Secretariat focused on supporting key initiatives, most notably the comprehensive review of the Core Principles for Effective Deposit Insurance Systems. By providing technical expertise and ensuring seamless coordination, the Secretariat has kept this critical project on track for completion in 2025.

The year also saw continued enhancements to IADI's data collection and analytical capabilities. The Visualisation for IADI Data Analysis (VIDA) tool has become an indispensable resource for Members, enabling cross-jurisdictional comparisons and deeper insights into deposit insurance trends. Tools like VIDA have further strengthened our ability to analyse and disseminate critical data, solidifying IADI's role as a global hub for deposit insurance knowledge and innovation. With coverage now extending to 107 deposit insurance systems worldwide (compared to 99 in December 2024), representing 86% of the global total, IADI's database remains a cornerstone for evidence-based policymaking and research.

IADI's commitment to knowledge-sharing was evident through the publication of briefs on emerging topics, including e-money regulation in Brazil, cybersecurity risks to deposit insurance systems, and the strategic fintech landscape in the Asia-Pacific region. These publications, prepared in collaboration with our Members, provide valuable guidance on addressing evolving challenges in the financial sector.

Capacity building remained central to IADI's mission in 2024, equipping Members with the tools and expertise needed to strengthen deposit insurance systems worldwide. The International Monetary Fund (IMF) Financial Stability Institute (FSI) and IADI Bank Resolution Online Course, a cornerstone of IADI's capacity-building efforts, saw a notable increase in participation, reaching 206 attendees in 2024. This growth underscores the strong demand for these initiatives.

Regional workshops and forums also played a vital role in fostering dialogue and collaboration. Events such as the 8th Americas Deposit Insurance Forum and the IADI Middle East and North Africa Webinar offered targeted opportunities for knowledge exchange and partnership-building. The IADI Africa Regional Committee Conference, the IADI Eurasia and Europe RCs, and the IADI Asia-Pacific Regional Committee Conference each attracted over 100 participants, bringing together diverse stakeholders from across the globe. Virtual platforms further expanded IADI's outreach, with the IADI Insights Webinar Series engaging 105 participants, showcasing the value of digital formats in connecting Members and promoting knowledge-sharing.

Collaboration with international bodies was another priority. A highlight was the successful resolution conference jointly organised with the Financial Stability Board (FSB) and the FSI. This event brought together 276 representatives from financial safety net institutions, central banks, supervisory agencies, resolution authorities, and deposit insurers, fostering dialogue and cooperation across the financial ecosystem.

Looking ahead, the increased interest and active participation in IADI's initiatives signal positive momentum and reaffirm the organisation's vital role in strengthening deposit insurance systems and enhancing financial stability on a global scale.

To better support IADI's new Committee structure, the Secretariat has been restructured to optimise limited resources through a matrix organisation designed to enhance collaboration, agility, and adaptability. The proposed structure includes a management team comprising the Secretary General, Senior Advisor on Policy and Analysis, and Senior Advisor on Operations and Implementation, with responsibilities aligned to support policy development, administrative functions, and technical assistance.

I extend my gratitude to each member of the Secretariat for their exceptional efforts in delivering our objectives. Comprising a core team of four fixed-term positions, complemented by two contractors and two temporary secondees, their output has been remarkable. This reinforces the principle that impact is measured by dedication, expertise, and teamwork—not size. Their collaborative spirit, commitment to excellence, and adaptability to a rapidly changing environment have been pivotal to our success. From providing analytical insights to supporting operational execution, the Secretariat has consistently upheld the highest standards of performance that define our institution.

On behalf of the Secretariat, I extend my deepest gratitude to the President, the Executive Council, and all our Members for their trust, collaboration, and guidance. Together, we have achieved much in 2024, and I am confident we will continue to build on this momentum in the years ahead.

Sincerely,

A handwritten signature in blue ink, reading "Eva Hüpkens". The signature is fluid and cursive, with the first name "Eva" and last name "Hüpkens" clearly distinguishable.

Eva Hüpkens

Secretary General of IADI



4. About IADI

4.1. What is IADI

IADI contributes to the stability of financial systems by promoting effective deposit insurance policies and fostering international cooperation on deposit insurance and bank resolution, in active partnership with other international organisations.

Founded in 2002, the Association is a non-profit organisation incorporated under Swiss law and hosted by the Bank for International Settlements (BIS) in Basel, Switzerland. It shares with its host, and the other standard setters and committees hosted by the BIS, the objective of promoting global financial stability and ensuring that financial systems function effectively to support economic growth and interact in a global environment increasingly characterised by cross-border interests.

The IADI Core Principles for Effective Deposit Insurance Systems (Core Principles) are the international standard for deposit insurance systems worldwide and form part of the FSB’s Key Standards for Sound Financial Systems. These principles are used in the Financial Sector Assessment Program (FSAP) reviews conducted by the IMF and the World Bank. As a member of the FSB’s Resolution Steering Group (ReSG), the Association also contributes to the development of international standards and guidelines for effective resolution regimes.

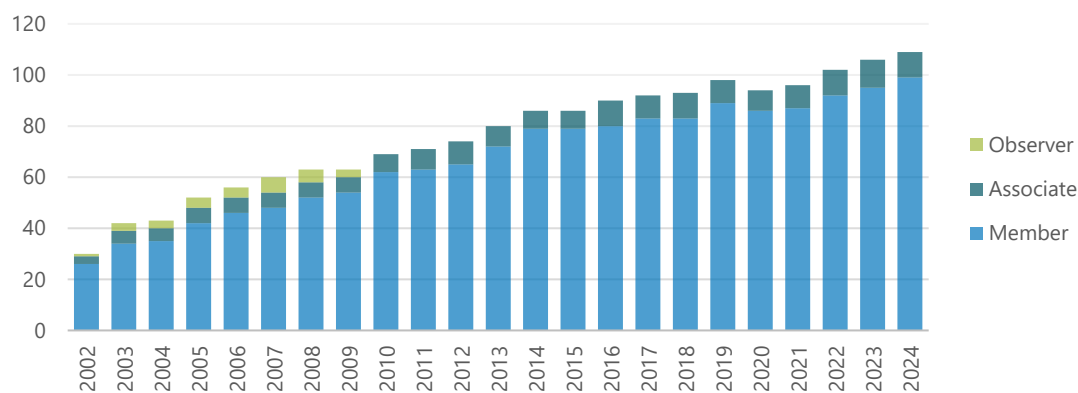
4.2. Members and Associates

At the end of December 2024, 109 organisations were affiliated to IADI, including

- 99 Members,
- 10 Associates (mainly central banks and banking supervisors)

The list of IADI Members and Associates is provided in Annex 1.

Figure 1 – Numbers of Members and Associates in IADI since 2002



Source: IADI.

4.3. Governance and Organisation

IADI is established as an association under Swiss law and governed by its statutes and implementing by-laws. The General Assembly is the supreme authority of IADI, with each Member represented by a designated representative on the General Assembly.

The EXCO oversees all matters to ensure the effective functioning of IADI. Its members are required to comply with the Code of Conduct. EXCO has established five CCs, through which much of IADI's work is conducted. This includes their Technical Committees and working groups, which are supported by the Secretariat. Each CC is chaired by a councilmember, and all councilmembers participate in at least one CC.

RCs serve as fora in which Members of IADI regions discuss topics of special interest to their region. IADI has established RCs for Africa, Asia-Pacific, the Caribbean, Eurasia, Europe, Latin America, the Middle East and North Africa, and North America.

4.3.1. Executive Council

The EXCO is a key governing body of IADI, responsible for ensuring its effective functioning and strategic direction. It consists of 25 councilmembers elected by the General Assembly from the Designated Representatives of IADI Members, with a focus on promoting diverse regional representation.

The leadership structure of EXCO includes the Chair, who is elected by the General Assembly and also serves as the President of IADI, alongside other councilmembers elected for specified terms. Additionally, EXCO elects a First Vice-Chair and a Second Vice-Chair from among its councilmembers to support its leadership.

EXCO ensures the effective governance and operations of IADI, while fostering diverse representation and reflecting the regional interests of its Members.



EXCO Meeting, IADI AGM, November 2024.

EXCO councilmembers by 31 December 2024

Alejandro López

SEDESA, Argentina
Chair and IADI President

Alfredo Pallini

FITD, Italy – First Vice Chair

Hidenori Mitsui

DICJ, Japan – Second Vice Chair

Adil Utembayev

KDIF, Kazakhstan

Arthur J. Murton

FDIC, United States

Bello Hassan

NDIC, Nigeria

Christa Walker

CDIC, Canada

Claudio Weber

FGCoop, Brazil

Daniel Dominioni

COPAB, Uruguay

Daniel Lima

FGC, Brazil

Eloise Williams-Dunkley

JDIC, Jamaica

Gregor Frey

esisuisse, Switzerland

Hellen Chepkwony

KDIC, Kenya

Hilmar Zettler

EdB, Germany

JaeHoon Yoo

KDIC, Korea

Jonathan Pallant

FSCS, United Kingdom

José María Fernández

FGD, Spain

Julia Oyet

DPF, Uganda

Loay Hawash

PDIC, Palestine

Marija Hrebac

HAOD, Croatia

Michel Cadelano

FGDR, France

Mu'taz Barbour

JDIC, Jordan

Patrick Déry

AMF, Québec - Canada

Roberto Tan

PDIC, Philippines

Yvonne Fan

CDIC, Chinese Taipei

4.3.2. Council Committees

Analysis Council Committee



Chairperson: **Yvonne Fan**
Central Deposit Insurance Corporation
Chinese Taipei

The Analysis Council Committee (Analysis CC) conducts activities to further IADI's statutory objectives, including:

- monitoring financial and banking system developments to identify emerging issues and challenges for deposit insurance systems, including bank crisis management and resolution;
- collecting and analysing data and conducting research to support the effective operation of deposit insurance systems and inform the development of deposit insurance system policies; and
- establishing IADI as the global data centre for deposit insurance systems, including bank crisis management and resolution.

In pursuing these objectives, the Analysis CC collaborates and coordinates closely with the Policy Council Committee (Policy CC) and the Implementation Council Committee (Implementation CC).

Policy Council Committee



Chairperson: **José María Fernández**
Deposit Guarantee Fund
Spain

The Policy CC conducts activities to further the statutory objectives of IADI. These activities include:

- developing and proposing to the EXCO sound deposit insurance system policies to assist authorities and jurisdictions in establishing or enhancing deposit insurance systems,

taking into account the diversity of financial systems and circumstances in jurisdictions; and

- strengthening IADI as a forum for the discussion of policy issues on effective deposit insurance systems, including bank crisis management and resolution, and global financial stability.

In pursuing these objectives, the Policy CC collaborates and coordinates closely with the Analysis CC and the Implementation CC.

Implementation Council Committee



Chairperson: **Arthur J. Murton**
Federal Deposit Insurance Corporation
United States

The Implementation CC conducts activities to further the statutory objectives of IADI. These activities include:

- promoting the implementation of effective deposit insurance system policies by monitoring and assessing their adoption in Members' jurisdictions; and
- facilitating technical assistance, capacity building, and training to assist Members in the implementation of the Core Principles and other deposit insurance system policies and guidance.

In pursuing these objectives, the Implementation CC collaborates and coordinates closely with the Policy CC and the Analysis CC.

Internal Control Council Committee



Chairperson: **Julia Oyet**
Deposit Insurance Fund
Uganda

The Internal Control Council Committee (Internal Control CC) oversees IADI's internal control and risk management framework and ensures that all activities of IADI and its Secretariat comply with applicable organisational policies and procedures.

Planning Council Committee



Chairperson: **Marija Hrebac**
Deposit Insurance Agency
Croatia

The Planning Council Committee (Planning CC) oversees IADI's financial planning, monitoring, and performance in accordance with its strategic priorities as adopted by EXCO.

4.3.3. Regional Committees

RCs have been established to promote the exchange of views on matters of regional interest and to address common issues through the sharing and exchange of information and ideas. RCs also play an important role in supporting IADI's membership growth and promoting member engagement and involvement.

Figure 2 – IADI Regional Committees



Source: IADI.

4.3.4. Secretariat

The Secretariat is located at the BIS in Basel, Switzerland. It manages the day-to-day business and affairs of IADI and ensures the implementation of its mission, goals, and strategic priorities. The Secretariat supports the work of EXCO and its CCs, as well as the RCs, conducts analysis and research, assists in organising meetings, conferences, and other events, and ensures effective communication among IADI Members, Associates and stakeholders.

In the financial year 2024, the Secretariat consisted of seven staff positions, three secondee positions, and one graduate intern position, with Members from 11 jurisdictions participating. This reflects the diversity of IADI's membership and its values of diversity and inclusion.

The Secretariat is headed by Eva Hüpkes, Secretary General.



Africa Regional Committee Conference and Annual Meeting held in Kampala, Uganda, from 27 to 30 August 2024.



5. Our Work

5.1. Strategic Goals and Objectives 2022 - 2026

IADI has outlined its strategic goals and objectives for 2022–2026 to guide its activities and initiatives. These goals are designed to strengthen deposit insurance systems worldwide and enhance their effectiveness as a key element of the financial safety net.

- **Promoting the Core Principles for Effective Deposit Insurance Systems and deposit insurance compliance**

IADI aims to increase awareness and adherence to its Core Principles, which serve as a benchmark for effective deposit insurance systems. This goal includes developing compliance assessment programmes, periodically reviewing and updating the Core Principles, and enhancing collaboration with international financial institutions (IFIs).

- **Advancing deposit insurance research and policy development**

IADI provides a platform for policy-oriented research on key issues affecting deposit insurance systems. This includes identifying and monitoring emerging trends, enhancing the IADI database to serve as a global data centre, and developing policy positions to influence international financial institutions.

- **Providing Members with technical support to modernise and upgrade their systems**

IADI is committed to assisting its Members in enhancing their deposit insurance systems through technical assistance and training. This involves developing a core deposit insurance curriculum, customising technical assistance programmes to address Members' needs, and expanding the roster of experts to support IADI's initiatives.

- **Enhancing IADI's governance by improving efficiency and transparency**

IADI will enhance its governance framework to improve efficiency and transparency. This includes enhancing human and financial resource management, improving operational performance, and encouraging member engagement and satisfaction.

These strategic goals provide a comprehensive framework for IADI's efforts to support its Members in building robust deposit insurance systems, contributing to global financial stability, and fostering international cooperation. The following chapter details the significant achievements and progress made by IADI in alignment with these goals.

5.2. Promoting the Core Principles for Effective Deposit Insurance Systems and deposit insurance compliance

5.2.1. Review of the IADI Core Principles for Effective Deposit Insurance Systems

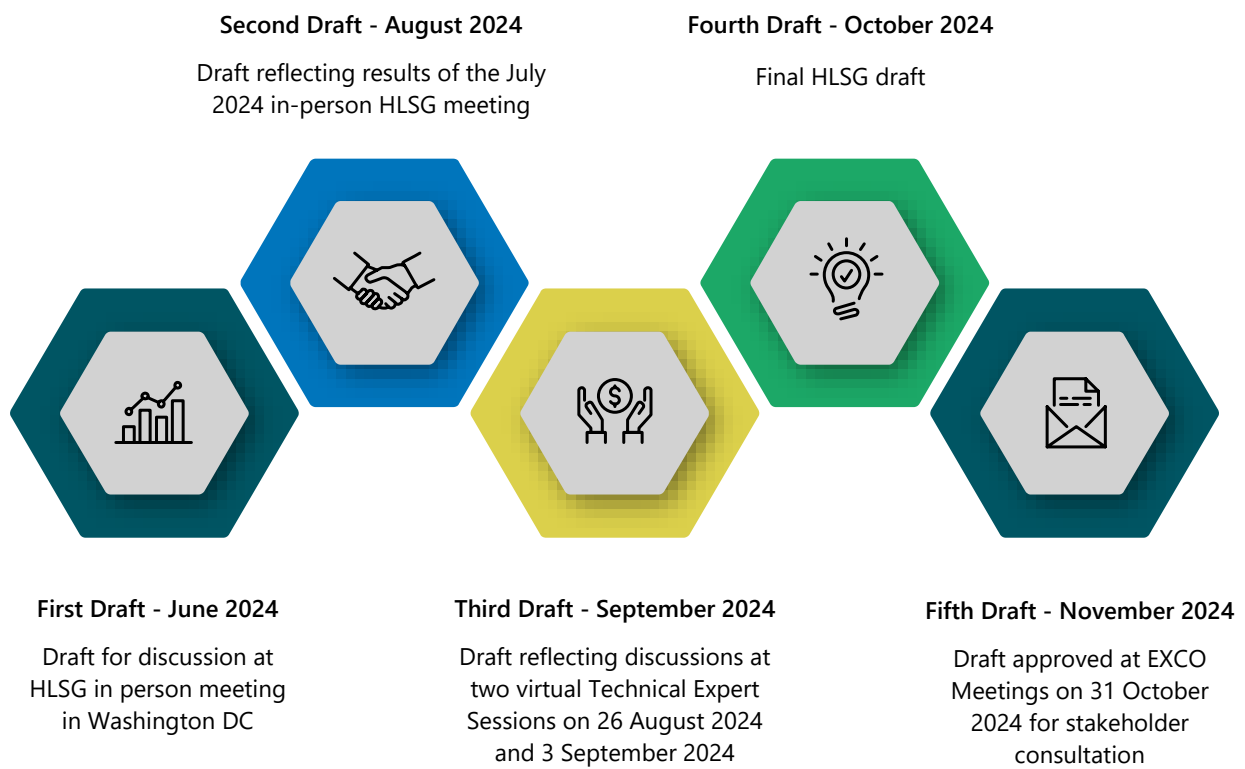
The Core Principles for Effective Deposit Insurance Systems are the international standard for deposit insurance. They were issued jointly by IADI and the Basel Committee on Banking Supervision (BCBS) in 2009 with the endorsement of the international financial safety net community. In 2010, a Compliance Assessment Methodology was developed to support application by jurisdictions to benchmark the quality of their deposit insurance systems, identify gaps in deposit insurance practices, and develop measures to address them. As part of FSAPs, the IMF and the World Bank also apply the Core Principles to support countries across various structural, institutional, and legal contexts in strengthening the resilience of their financial systems.

First amended in 2014 in the wake of the 2007–2009 global financial crisis, the Core Principles are undergoing a second review to reflect lessons from the 2023 banking turmoil and to incorporate updates and clarifications from IADI Members. This review is guided by a HLSG comprising Member Designated Representatives at the head level of Members, the Vice Chair of EXCO, and the Chairpersons of the Analysis, Policy, and Implementation CCs. Under the leadership of Leah Anderson, President and CEO of the Canada Deposit Insurance Corporation, the HLSG has provided strategic direction and oversight for the drafting of the proposed revisions to the Core Principles, with support from technical experts and the Secretariat.

Key objectives of the review process were set out by the HLSG in June 2024. Following the workplan adopted by EXCO in February 2024:

- The HLSG had a number of virtual and in-person meetings to discuss the review of the Core Principles and develop subsequent draft versions.
- At the 2024 Annual General Meeting in Tokyo, the HLSG Chair presented the draft of the revised Core Principles proposal developed by the HLSG to EXCO. EXCO reviewed and updated the draft and approved it for public consultation to be initiated early 2025.

Figure 3 – Revised Core Principles drafting history



Source: IADI.

5.3. Advancing deposit insurance research and policy development

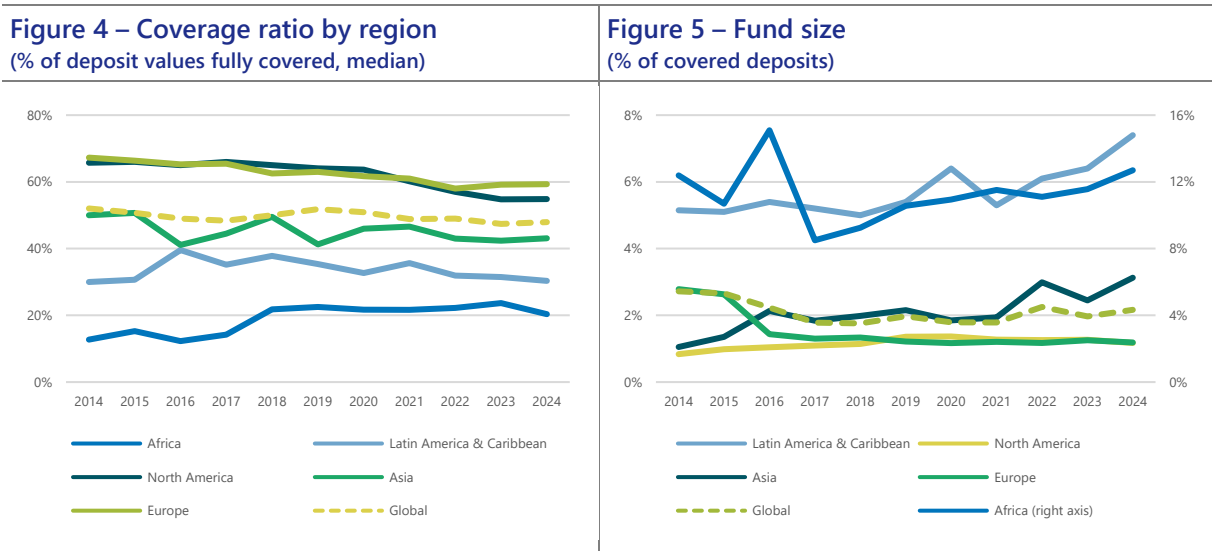
5.3.1. In-depth analysis of deposit insurance system design and financial safety-net coordination issues

IADI issued its *Deposit Insurance in 2024: Global Trends and Key Issues* report in April. The report provides an overview of the current state of deposit insurance at the international level and investigates key issues in the near future. It was prepared by the Secretariat with input from Members of the Analysis and Policy CCs and leverages the capabilities of the VIDA tool (see following section) for cross-sectional and time series analysis.

Regarding deposit insurance system design, the report found that the mandates of deposit insurers have generally expanded globally over the past decade, despite regional variations. Deposit insurers are playing an increasing role in resolution decision-making as the resolution toolkit available to authorities continues to expand. The share of deposits that are covered has declined in high-income jurisdictions, while funding trends, including ex ante fund sizes, have not changed substantially. Premium levels are found to be based on risk features to a considerable extent where differential premium systems apply. The report also indicated broad-based improvements in reimbursement practices, while flagging challenges to prompt reimbursement in many jurisdictions.

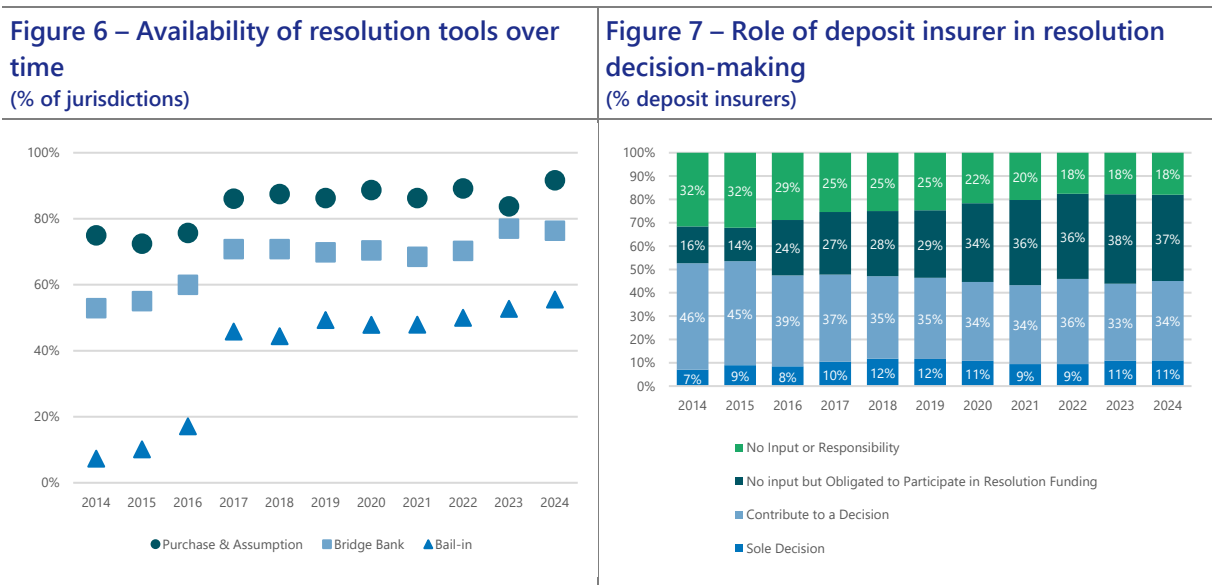
In reflection, the report highlights the following:

- The intersection between coverage and funding issues remains central to deposit insurance system design. These elements affect public confidence and the resources and tools available for managing crises. At the same time, they impose financial costs and introduce moral hazard risks to financial intermediation. Achieving the right balance is important for safeguarding financial stability and the broader economy.



Source: IADI Annual Survey and VIDA (2024).

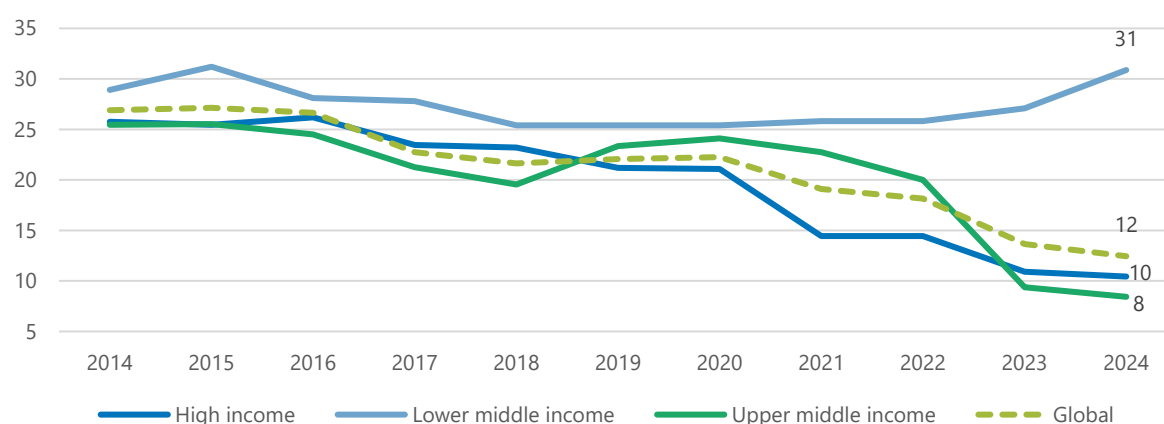
- Crisis management measures to preserve access to both insured and uninsured deposits can contribute to limiting contagion effects in potentially systemic events. Effective interaction between deposit insurers and resolution authorities is therefore critical.



Source: IADI Annual Survey and VIDA (2024).

- Deposit insurance systems must work in synergy with frameworks for prudential regulation, supervision, and resolution, as well as the lender of last resort and public backstop functions. An explicit framework should provide for cooperation, coordination, and information sharing among financial safety-net participants during “business-as-usual” times as well as in a crisis, with a holistic approach.

Figure 8 – Average number of days to commence reimbursement by income category



Source: IADI Annual Survey and VIDA (2024).

5.3.2. Published papers

In the period under review, the following publications were made available:

Fintech briefs

IADI Fintech Brief No. 17 – E-money Regulation in Brazil

- Prepared by Fundo Garantidor de Créditos (FGC), this Brief provides an overview of the usage case of e-money in relation to payment accounts and explores the evolving legal framework and current prudential standards for e-money in Brazil.

IADI Fintech Brief No. 18 – Cybersecurity and Deposit Insurance

- This Brief by the Federal Deposit Insurance Corporation (FDIC) reviews the cybersecurity risks to member institutions and the operation of deposit insurance system, introduces standards and best practices to manage cyber incidents, and provides resources for capacity development.

Survey brief

IADI Survey Brief No. 6 – Fintech – Strategic Landscape of the Asia-Pacific Regional Committee (APRC)

- This Brief, prepared in collaboration between the Deposit Protection Agency of Thailand, the Indonesia Deposit Insurance Corporation, and the Malaysia Deposit Insurance Corporation, offers a vantage point for IADI Members on the dynamics of the Fintech sector, based literature research and findings from an APRC regional survey.

5.3.3. IADI Data collection on deposit insurance systems and policies

IADI maintains a global deposit insurance database, developed through its Annual Surveys since 2010, which provides data and information on key features of deposit insurers, such as mandates and governance, membership and coverage, funding, and their role in financial system crisis management and bank resolution. The coverage of the Annual Survey has increased to 112 deposit insurance systems, representing 86% of the total worldwide.

IADI also collects information via ad hoc surveys and other studies commissioned by the Analysis CC. During the period under review, additional information was gathered on differential coverage and differential premium systems to support the Core Principles review process.

Further efforts have been undertaken in data quality review and harmonisation, aiming to provide a sound foundation for VIDA and further research on deposit insurance trends and emerging issues in the future.

VIDA – Visualisation for IADI Data Analysis

VIDA is a Tableau-based tool developed by the Secretariat's Research Unit. It assists Members in their interactions with IADI Annual Survey data and enhances analytical and reporting opportunities.

VIDA allows for cross-comparisons of variables based on individual jurisdictions or aggregations by income, regional affiliations, and mandates of the deposit insurance system. It also enables easy export into presentation, image, or PDF formats for dissemination purposes and can be customised for research and analytical uses.

Four dashboards are currently available via the eBIS Member Access, reflecting a subset of key deposit insurance variables validated by the Secretariat and the Data Technical Committee. These dashboards present key quantitative and qualitative indicators by year or on a time-series basis. A sample of these variables, as presented, is referred to in an earlier section of this Annual Report.

5.4. Providing Members with technical support to modernise and upgrade their systems

5.4.1. IADI Implementation Meeting

The Implementation CC and Capacity Building Technical Committee (CBTC) brainstorming meeting, held in Thun, Switzerland, on 13–14 August 2024, focused on shaping a high-level Implementation Strategy and annual work plans for IADI. Discussions centred on enhancing the effectiveness of training events, refining Core Principles training, and piloting Core Principles assessments. The ultimate goal is to make IADI's membership more meaningful by fostering alignment with strategic objectives, optimising resources, and strengthening Member engagement.

Key decisions from the meeting included the following:

Training Events

- **Quality Control and Regional Perspectives:** Develop a centralised training programme aligned with IADI's strategic priorities while maintaining regional differentiation and engagement.
- **Alignment with Broader Goals:** Ensure coordination across implementation, analysis, and policy activities to achieve common objectives.
- **Annual Conference Profile:** Position the Annual Conference as a flagship event aligned with IADI's role as a standard setter.
- **Resource Optimisation:** Limit regional events, improve internal coordination, and explore new formats for Secretariat-supported activities.
- **Leveraging Resources:** Enhance collaboration with Members, including tailored learning plans and innovative funding approaches.

Core Principles Training

- **Focus Shift:** Transition from training "experts" to equipping "practitioners" with the necessary skills, ensuring inclusivity and practical application.
- **Skills Certification:** Establish completion requirements and prerequisites, such as FSI tutorials, to ensure IADI Members and Associates gain actionable insights.
- **Expanded Contributions:** Define technical and soft skills expectations for trained individuals to contribute effectively to IADI initiatives.

Core Principles Pilot

- **Pilot Strategy:** Develop criteria for Member participation and include other IFIs in pilot exercises.
- **Sponsorship and Review:** Define financing structures for pilot testing and establish a formal Core Principles review process in consultation with relevant committees.

The outcomes of this meeting will serve as the foundation for IADI's broader Implementation and Capacity Building Strategy, which aims to strengthen the Association's impact and value to its Members.

5.4.2. Training and regional events

During the 2024 financial year, IADI supported training and capacity-building with RCs and partner organisations through in-person, virtual, and hybrid formats. The IADI Secretariat continued the IADI Insights webinar series and designed programmes to help Members strengthen their deposit insurance systems, including region-specific events and workshops on the IADI Core Principles.

Africa Regional Committee

- The Ghana Deposit Protection Corporation, on behalf of the ARC, hosted a workshop titled *Expanding the Role of Deposit Insurers in Bank Resolution* from 16 to 19 July. The workshop was attended by 91 delegates.

- The Deposit Protection Fund of Uganda, on behalf of the ARC, hosted a conference on *Ensuring Financial Stability and Protecting Depositors in a Dynamic Financial Ecosystem* from 27 to 29 August. The conference was attended by 105 participants.

Asia-Pacific Regional Committee

- The Central Deposit Insurance Corporation, Chinese Taipei, on behalf of the APRC, held a conference on *Strengthening the Financial Safety Net: Addressing the Challenges of Novel Financial Crises* on 25 April. The conference was attended by 116 participants.
- The Deposit Insurance and Credit Guarantee Corporation, India, on behalf of the APRC, hosted a conference titled *Navigating the Evolving Financial Landscape: Emerging Challenges for Deposit Insurers and the Significance of Crisis Preparedness* from 12 to 14 August. The event was attended by 119 participants.
- The Deposit Insurance Corporation of Japan hosted the IADI Annual Conference on *Future Proofing the Core Principles: Raising the Bar for Deposit Insurance Systems* in Tokyo, Japan, on 14 November. The conference was attended by more than 200 participants.

Caribbean Regional Committee

- The Jamaica Deposit Insurance Corporation, on behalf of the CRC, hosted a webinar titled *Introduction to the Core Principles for Effective Deposit Insurance Systems* on 2 and 3 October. The webinar was attended by 79 participants.

Joint Regional Committees (CRC, LARC, RCNA)

- IADI, on behalf of the RCNA, LARC, and CRC, hosted the 8th Americas Deposit Insurance Forum titled *Protecting Depositors: Reimbursement and Beyond*. A total of 65 participants attended the event.

Europe Regional Committee

- The Deposit Insurance Agency of Georgia hosted a workshop on behalf of the EARC and ERC on *Deposit Insurers and Bank Resolution: State of Art and Future Challenges*. The workshop was held from 4 to 6 July and was attended by 75 participants.

Middle East and North Africa Regional Committee

- The Fonds de Garantie des Dépôts Bancaires, Tunisia, on behalf of the MENA, hosted a webinar titled *Dealing with Parties at Fault in a Bank Failure* on 28 May. The webinar was attended by 63 participants.

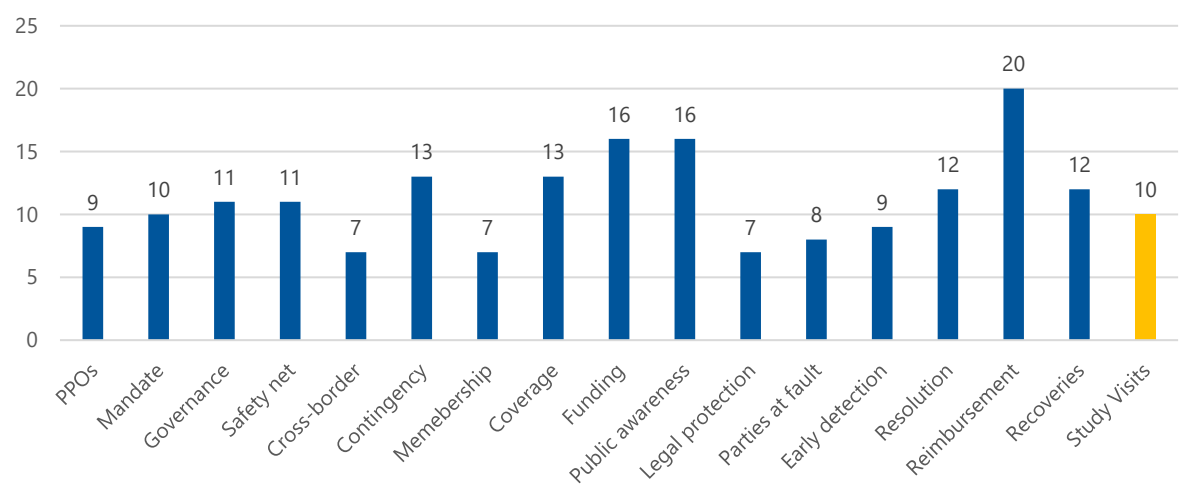
5.4.3. Technical Assistance Framework

During 2024, the IADI Secretariat hosted a technical assistance visit of Deposit Guarantee and Resolution Fund of the West African Monetary Union, aiming to facilitate the comprehension and applicability of this standard in the countries that take part of this monetary union. From the results from this visit, the Secretariat has managed to connect this institution with the technical assistance offered by the Office of Technical Assistance of the US Treasury, in order

to support them in the implementation of contingency planning, simulations, and reimbursement processes enabling them to enhance their deposit insurance system.

The Technical Assistance Framework also has ratified the collaborative spirit of the Association. Based on the annual call carried out to identify for technical assistance offerors, the number of providers raised to 25, covering all the Core Principles’ areas and also offering study visit opportunities.

Figure 9 – Number of technical assistance providers by Core Principle



Source: IADI Technical Assistance Annual Call (2024).

5.4.4. FSI licenses and tutorials

The Secretariat has developed a new tutorial on deposit insurance and resolution, comprising five tutorial suites. These cover key topics such as the evolving role of deposit insurers, crisis coordination and management, and funding considerations. The tutorials are designed to enhance understanding of critical aspects of deposit insurance and resolution frameworks.

The new tutorial, along with other materials on deposit insurance, are available [here](#) (sign-in required).

5.5. Enhancing IADI’s governance by improving efficiency and transparency

5.5.1. Governance reforms

The EXCO implemented a new committee structure comprising five specialised Committees:

- The Analysis CC, responsible for monitoring financial and banking developments, conducting research, and establishing IADI as the global data centre for deposit insurance systems.
- The Policy CC, tasked with developing sound deposit insurance system policies, promoting the IADI Core Principles, and engaging with international standard-setters and stakeholders to foster an inclusive approach to financial safety-net cooperation and coordination.

- The Implementation CC, focused on promoting the application of effective deposit insurance policies through capacity building, technical assistance, and monitoring the implementation of the IADI Core Principles across jurisdictions.
- The Internal Control CC, charged with strengthening IADI's internal control and risk management frameworks, ensuring compliance with financial and organisational policies, and maintaining the integrity of IADI's operations.
- The Planning CC, responsible for ensuring long-term financial sustainability and overseeing the development and execution of IADI's annual plan and budget, aligned with its strategic priorities.

This revised structure underscores IADI's commitment to fostering collaboration and leveraging expertise across its global membership. By separating analysis, policy, and implementation functions while enhancing internal controls and planning, the reforms ensure a balance of specialisation, transparency, and agility.

Furthermore, the inclusion of non-EXCO participants and observers from Associates broadens participation, strengthening IADI's inclusivity and global reach.

5.5.2. By-laws and statutes amendments

To support the effective operation of IADI's new governance structure, the EXCO revised the IADI by-laws. These revisions aim to enhance the transparency of IADI's proceedings and reaffirm its commitment to being a well-governed, member-driven, and truly global forum for deposit insurers and financial safety-net participants.

Two amendments to the IADI statutes were adopted at the November 2024 Annual General Meeting:

- The creation of a Second Vice-Chair position, designed to promote better regional balance in IADI's key leadership roles and strengthen contingency capacity.
- The redefinition of the Treasurer position, reflecting IADI's evolving governance structure. With the establishment of the Planning and Internal Control CCs, these Committees assumed the Treasurer's responsibilities, including oversight of financial matters, internal controls, and budget development.

5.5.3. Cooperation with other international financial institutions

The Secretariat has continued to strengthen its ties with international financial institutions through active collaboration and the organisation of joint training initiatives, benefiting the IADI community. These efforts are detailed below:

FSB–FSI–IADI Joint Resolution Conference

IADI, the Financial Stability Institute (FSI), and the Financial Stability Board (FSB) co-hosted a conference titled *Testing the Policy Framework: Reflections Following the 2023 Banking Turmoil*. This event, held on 28–29 October, attracted 226 participants.

The Southeast Asian Central Banks (SEACEN) Research and Training Centre IADI Conference

IADI and SEACEN held a conference on *Emerging Challenges for Deposit Insurance Systems and Policy Implications* on 7 November, attended by 40 participants.

ASBA–IADI Collaboration

IADI continued to leverage its partnership with the Association of Supervisors of Banks of the Americas (ASBA), enabling Members from both organisations to participate in training programmes offered by both parties.



FSB–FSI–IADI Joint Resolution Conference, 28-29 October 2024.

5.5.4. Internal Control System

In collaboration with Ernst & Young, IADI implemented its first internal control system (ICS) by developing and updating financial policies and establishing financial procedures. Additionally, a risk control matrix was approved by EXCO. IADI remains committed to further refining and enhancing the ICS to promote transparency and accountability.



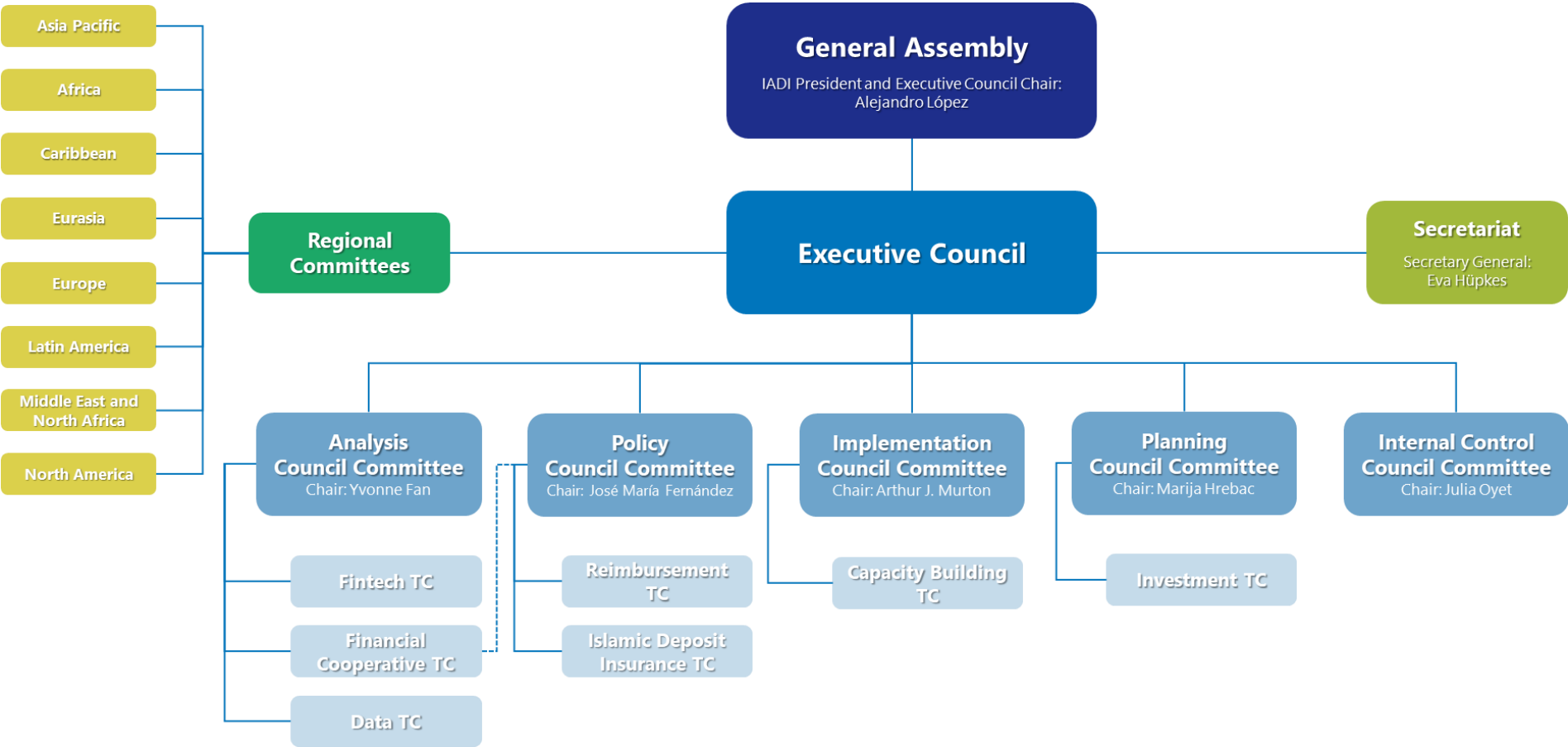
6. Report from the Auditors and Audited Financial Statement

The report of the statutory auditor (PWC) to the General Assembly of IADI is available on the [IADI website](#).



7. Annex

7.1. Organisational Chart



7.2. List of IADI Members and Associates

As of December 31, 2024

Members

Albanian Deposit Insurance Agency (Albania)
Bank Deposit Guarantee Fund (Algeria)
Fundo de Garantia de Depósitos (Angola)
Seguro de Depósitos Sociedad Anónima (Argentina)
Armenian Deposit Guarantee Fund (Armenia)
Australian Prudential Regulation Authority (Australia)
Azerbaijan Deposit Insurance Fund (Azerbaijan)
Deposit Insurance Corporation of the Bahamas (Bahamas)
Bangladesh Bank (Deposit Insurance Department of the Bangladesh Bank) (Bangladesh)
Barbados Deposit Insurance Corporation (Barbados)
Agency of Deposit Compensation (Belarus) (*)
Bermuda Deposit Insurance Corporation (Bermuda)
Deposit Insurance Agency of Bosnia and Herzegovina (Bosnia and Herzegovina)
Deposit Insurance Scheme of Botswana (Botswana)
Fundo Garantidor de Créditos (Brazil)
Fundo Garantidor do Cooperativismo de Crédito (Brazil)
Brunei Darussalam Deposit Protection Corporation (Brunei Darussalam)
Bulgarian Deposit Insurance Fund (Bulgaria)
Canada Deposit Insurance Corporation (Canada)
Credit Union Deposit Insurance Corporation of British Columbia (Canada/British Columbia)
Financial Services Regulatory Authority of Ontario (Canada/Ontario)
Autorité des Marchés Financiers (Canada/Québec)
Hong Kong Deposit Protection Board (Hong Kong SAR)
Central Deposit Insurance Corporation (Chinese Taipei)
Fondo de Garantías de Instituciones Financieras (Colombia)
Fondo de Garantías de Entidades Cooperativas (Colombia)
Croatian Deposit Insurance Agency (Croatia)

Deposit Insurance Fund (Czech Republic)

Finansiel Stabilitet (Denmark)

Corporación del Seguro de Depósitos, Fondo de Liquidez y Fondo de Seguros Privados (Ecuador)

Instituto de Garantía de Depósitos (El Salvador)

Deposit Guarantee Fund of Finland, Financial Stability Authority (Finland)

Fonds de Garantie des Dépôts et de Résolution (France)

Deposit Insurance Agency (Georgia)

The Association of German Banks – The Deposit Protection Fund of the Association of German Banks (Germany)

Ghana Deposit Protection Corporation (Ghana)

Hellenic Deposit and Investment Guarantee Fund (Greece)

Banco Central de Guatemala, Fondo para la Protección al Ahorro (Guatemala)

Fondo de Seguro de Depósitos (Honduras)

National Deposit Insurance Fund of Hungary (Hungary)

Icelandic Financial Institutions Guarantee Fund (Iceland)

India Deposit Insurance and Credit Guarantee Corporation (India)

Indonesia Deposit Insurance Corporation (Indonesia)

Iran Deposit Guarantee Fund (Iran) (*)

Iraqi Company for Deposit Insurance (Iraq)

Fondo Interbancario di Tutela dei Depositi (Italy)

Jamaica Deposit Insurance Corporation (Jamaica)

Deposit Insurance Corporation of Japan (Japan)

Jordan Deposit Insurance Corporation (Jordan)

Kazakhstan Deposit Insurance Fund (Kazakhstan)

Kenya Deposit Insurance Corporation (Kenya)

Korea Deposit Insurance Corporation (Korea)

Deposit Insurance Fund of Kosovo (Kosovo)

Deposit Protection Agency (Kyrgyz Republic)

Depositor's Insurance Fund (Libya)

Deposit Insurance Corporation of Malawi (Malawi)

Malaysia Deposit Insurance Corporation (Malaysia)

Instituto para la Protección al Ahorro Bancario (Mexico)

Deposit Insurance Corporation of Mongolia (Mongolia)

Deposit Protection Fund (Montenegro)

Société Marocaine de Gestion des Fonds de Garantie des Dépôts Bancaires (Morocco)

Namibia Deposit Guarantee Authority (Namibia)

De Nederlandsche Bank (Netherlands)

Fondo de Garantía de Depósitos de las Instituciones Financieras (Nicaragua)

Nigeria Deposit Insurance Corporation (Nigeria)

Norwegian Banks' Guarantee Fund (Norway)

Bank Deposits Insurance Scheme (Oman)

Deposit Protection Corporation of Pakistan (Pakistan)

Palestine Deposit Insurance Corporation (Palestine)

Fondo de Garantía de Depósitos (Paraguay)

Fondo de Seguro de Depósitos (Peru)

Philippine Deposit Insurance Corporation (Philippines)

Bank Guarantee Fund (Poland)

Fundo de Garantia de Depósitos (Portugal)

Bank Deposit Guarantee Fund (Romania)

Deposit Insurance Agency (Russian Federation) (*)

Deposit Guarantee Fund of Rwanda (Rwanda)

Saudi Central Bank - Depositors Protection Fund (Saudi Arabia)

Deposit Insurance Agency of Serbia (Serbia)

Corporation for Deposit Insurance (South Africa)

Fondo de Garantía de Depósitos de Entidades de Crédito (Spain)

Bank Deposit Security Fund of Sudan (Sudan) (*)

Swedish National Debt Office (Sweden)

esisuisse (Switzerland)

Deposit Insurance Board of Tanzania (Tanzania)

Deposit Protection Agency of Thailand (Thailand)

Deposit Insurance Corporation (Trinidad and Tobago)

Banking Deposits Guarantee Fund (Tunisia)

Savings Deposit Insurance Fund (Türkiye)

Deposit Protection Fund of Uganda (Uganda)

Deposit Guarantee Fund (Ukraine)

Financial Services Compensation Scheme (United Kingdom)

Federal Deposit Insurance Corporation (United States)

Massachusetts Credit Union Share Insurance Corporation (United States)

Corporación de Protección del Ahorro Bancario (Uruguay)

Fund of Guarantee Citizens' Deposits in Banks of the Republic of Uzbekistan (Uzbekistan)

Deposit Insurance of Vietnam (Vietnam)

West African Monetary Union Deposit Insurance Fund (West African Monetary Union)

Deposit Protection Corporation (Zimbabwe)

Associates

Bank of Botswana

Ministry of Finance Government of the British Virgin Islands

National Bank of Cambodia

Central Bank of Eswatini

Bank of Ghana

Bank of Mauritius

Bank Al-Maghrib (Morocco)

Bangko Sentral ng Pilipinas (Philippines)

Monetary Authority of Singapore

Bank of Uganda

** The access of these agencies to all IADI services, meetings and other IADI activities is suspended.*

