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IADI 2025 Annual Conference

Hosted by the Fundo de Garantía de Depósitos (FGD) of Portugal

Epic Sana Hotel, Lisbon Portugal

Navigating Policy Challenges to Sustain Stability in an Uncertain and Fragmented World

Thursday, 27 November 2025

The IADI 2025 Annual Conference will address the challenges confronting financial safety net participants, particularly deposit insurers, in an era characterised by heightened risk, uncertainty, and geopolitical and economic fragmentation. At the same time, a transformative wave of digital innovation has unlocked unprecedented possibilities for the future of money and finance, reshaping the global financial landscape and introducing new complexities for deposit insurers.

The sessions will examine how deposit insurers must adapt to the dual forces of fragmentation and digitalisation, responding to these global shifts while identifying pathways to harmonise practices in an increasingly divided and complex financial environment. Discussions will focus on the implications for deposit insurance frameworks, as well as the strategies needed to uphold global financial stability in an increasingly complex environment. The conference will explore the role of international collaboration in finding practical solutions to strengthen deposit insurance systems, addressing cross-border risks and digital transformation challenges for a resilient global financial system.

1. Registration 09:00 – 09:30

2. Welcome Remarks 09:30 – 09:40

Luís Máximo dos Santos, Chair of the Fundo de Garantia de Depósitos, Portugal

3. Opening Remarks 09:40 – 09:50

Alejandro López, Chair of the Executive Council and President of IADI
Chief Executive Officer, Seguro de Depósitos Sociedad Anónima, Argentina

4. Keynote ["Emerging Risks and Resilience: Adapting to an Unpredictable Global Landscape"] 09:50 – 10:20

Marina Moretti, Deputy Director, Monetary and Capital Markets, International Monetary Fund, United States

5. Group Photo and Coffee Break 10:20 - 10:50

6. Panel 1: The Road Ahead: Challenges and Opportunities in Uncertain Times 10:50 – 12:20

This session aims to deepen understanding of the interconnected risks confronting economies worldwide and to identify strategies for regulatory authorities to navigate an increasingly unpredictable global environment. Panel discussions will explore emerging risks, including the implications of heightened geopolitical tensions, persistent inflationary pressures, and evolving monetary policy dynamics, while examining how financial safety net participants are adapting to these challenges. The discussion will also address the growing uncertainty and volatility in financial markets, emphasising the critical role of a robust financial safety net in safeguarding stability, mitigating systemic risks, and fostering resilience in the face of mounting global challenges.

- What key trends shaping the current global macroeconomic environment, and how do they affect financial markets and economies?
- Which emerging risks, from geopolitical tensions to structural and financial market vulnerabilities, pose the greatest challenges to economic and financial stability in the near future?
- How are financial safety nets and regulatory authorities adapting to the uncertainties and volatility of the evolving macroeconomic landscape, including the transformation driven by digital innovation?

- What strategies can be implemented to enhance economic resilience, safeguard stability, and mitigate the impact of future shocks in an increasingly interconnected and digitalised financial system?

Moderator:

Eva Hüpkes, Secretary General, International Association of Deposit Insurers, Switzerland

Panellists:

- Livio Stracca, Deputy Director General Financial Stability, European Central Bank, Germany
- Ugo Panizza, Professor of International Economics, Geneva Institute and Deputy Director of the Institute's Centre for Finance and Development, Switzerland
- Elsie Addo Awadzi, Women in Public Leadership Fellow, Blavatnik School of Government

7. Lunch 12:20 – 13:30

8. Panel 2: Strengthening Financial Safety Nets: Cooperation and Crisis Management in Deposit Insurance 13:30 – 15:00

This session will examine how deposit insurers can effectively adapt to shifting dynamics in an era of heightened uncertainty and fragmentation, while working towards greater convergence of practices across jurisdictions. Institutional arrangements for deposit insurers vary significantly worldwide, with an increasing number taking on roles in resolution and a growing reliance on non-payout resolutions. The discussion will underscore the importance of cooperation among all financial safety net participants as a cornerstone for building trust in the system. Anchored by the IADI Core Principles, the session will highlight their value as a universal framework for strengthening deposit insurance systems and fostering consistency in a fragmented global financial landscape. Particular attention will be given to the critical role of international cooperation in addressing cross-border challenges, enhancing collaboration, and establishing resilient safety nets to protect depositors. Through expert insights and practical case studies, participants will explore how alignment, collaboration, and trust-building can enhance financial stability and promote a more cohesive and effective approach to deposit insurance in an increasingly interconnected and complex world.

- What are the key challenges deposit insurers face in adapting to an evolving financial system, addressing accelerated crises, meeting the need for speed, and managing 24/7 expectations?
- What are the most effective ways to utilise deposit insurance funds during resolution to ensure continuity and minimise disruptions?
- Is payout and liquidation still a viable tool for resolution?
- In what specific ways can deposit insurance funds be deployed to support resolution efforts?

Moderator:

Ruth Walters, Senior Advisor, Financial Stability Institute, Switzerland

Panellists:

- Hilmar Zettler, Member of the Executive Board, The Deposit Protection Fund of the Association of German Banks
- Andrew Felton, Director of the Division of Insurance and Research, Federal Deposit Insurance Corporation, United States
- Ruth Smith, Executive Director of the Resolution Directorate, Bank of England
- Hannah Elenbaas, Seconded National Expert, European Banking Authority, France
- João Filipe Freitas, General Secretary, Fundo de Garantia de Depósitos, Portugal

9. Coffee Break 15:00 – 15:30

10. Keynote (Virtual) 15:30 – 16:00

Travis Hill, Vice Chairman (Acting Chairman), Federal Deposit Insurance Corporation, United States

11. Panel 3: The Future of Deposit Insurance: Adapting to the Digital Landscape 16:00 – 17:30

In a rapidly evolving financial landscape, this session will explore the dual role of technology as both a disruptor and enabler in the financial sector. As digital transformation accelerates, deposit insurers face new challenges such as cyber risks, the rise of digital currencies, and the fragmentation of financial services ecosystems. At the same time, technology offers innovative tools to enhance operational efficiency, improve risk assessment, and strengthen depositor protection. This session will examine how deposit insurers can navigate this complex environment, leveraging technological advancements while addressing the risks they pose. Participants will gain insights into striking the right balance between fostering innovation and safeguarding financial stability, ensuring that deposit insurance systems remain resilient and inclusive in an increasingly digital world.

- How are digital currencies and blockchain, disrupting traditional deposit insurance frameworks?
- What risks do cyber threats and digital vulnerabilities pose to deposit insurers, and how can they be mitigated?
- How is the rise of decentralized finance (DeFi) and non-traditional financial institutions reshaping the scope and role of deposit insurance?
- How can deposit insurers leverage technology to enhance their operational efficiency and risk management capabilities?
- How can deposit insurers prepare for the future of finance, where digital ecosystems may dominate traditional banking models?

Moderator:

Sabihah Mohamed, Chief Executive Officer, Corporation for Deposit Insurance, South Africa

Panellists:

- Morten Bech, Head of Swiss Centre, Bank for International Settlements Innovation Hub
- Gina Byrne, President and Chief Executive Officer, Canada Deposit Insurance Corporation
- Martyn Beauchamp, Chief Executive Officer, Financial Services Compensation Scheme, United Kingdom
- Daniel Lima, Chief Executive Officer, Fundo Garantidor de Créditos, Brazil

12. Closing Remarks 17:30 – 17:45

Mr. José Maria Brandão de Brito, Deputy Minister of Finance, Portugal