ISSUE 14
NOV 2025

ASIA PACIFIC REGIONAL COMMITTEE
(APRC) NEWSLETTER

International Association of Deposit Insurers

APRC NET

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IADI Ad Hoc EXCO Meeting & International Core Principle Conference

EARC and APRC Annual Meetings & International Conference

"Navigating Digital Frontiers: Charting the Future of Deposit Insurance"
20-22 August 2025

In August 2025, Almaty became the hub for dialogue and regional cooperation as it hosted the IADI-Eurasia and Asia Pacific Regional Committee Annual Meetings together with the International Conference, **"Navigating Digital Frontiers: Charting the Future of Deposit Insurance".** The event was remarkable not only for its scope but also for its spirit.

More than 100 participants from 25 countries - including the leadership of IADI, heads and senior officials of deposit insurers from Asia, Eurasia, and Africa, as well as senior representatives of the National Bank of Kazakhstan, the Agency for Regulation and Development of the Financial Market, and the **Kazakhstan Deposit Insurance Fund (KDIF)** - convened in Almaty for this landmark event.

Day #1 Eurasia & Asia Pacific Regional Committee Meetings (EARC & APRC Meetings)

EARC delegates reviewed the year's achievements, discussed regional priorities, and exchanged experiences on deposit insurance practices. The remainder of the day focused on APRC committee and the Annual Meeting, where delegates **welcomed the Reserve Bank of New Zealand** as a new member, reviewed the year's accomplishments, and **set strategic priorities** from strengthening pay out capacity to **advancing cross-border crisis preparedness**. The day wrapped up with the **CEO Dialogue**, providing a platform for leaders to engage in open discussions on differential premium system, liquidity management, and resolution innovations.

The day included **handover ceremonies** and welcomed the new APRC and EARC chairs, handing over EARC hosting from the Kazakhstan Deposit Insurance Fund to the Deposit Protection Agency of the Kyrgyz Republic, and APRC hosting to the Malaysia Deposit Insurance Corporation (PIDM).

Day #2 International Conference

Started with *Welcome Remarks by KDIF Chairperson Adil Utembayev* and reflections from IADI President Alejandro Lopez, who emphasized that the Digital Tenge connects digitalization to deposit insurance. He highlighted key questions on how CBDCs, stable coins, e-money, and tokenized deposits may function as **substitutes for bank deposits**, affect financial stability, and require protection under deposit insurance, and urged participants to engage in IADI initiatives, including technical committees and webinars, to address digital-era challenges proactively.

Opening Remarks by Governor Timur Suleimenov of the National Bank of Kazakhstan emphasized the Central Bank's commitment to financial stability with a primary focus on reducing systemic risks, and the crucial role of KDIF as a core component of the national financial safety net. The day also included a ceremony, awarding all former KDIF chairpersons, noting the Fund's 25-year history and its evolution from a simple payout mechanism into a reliable protector of the nation's savings.

Following the ceremony, discussions examined **digital currencies** and **tokenized deposits,** with case studies and debates generating dynamic exchanges. Ms. Yvonne Fan, Executive Vice President of CDIC (Taiwan), stressed **accelerating pay outs** under the IADI Core Principles, noting, **"the greatest danger in times of turbulence is not the turbulence; it is to act with yesterday's logic,"** capturing the conference's spirit of innovation.

The meetings also created valuable opportunities for bilateral and regional exchanges. Delegations engaged in constructive dialogues that went beyond formalities - from signing new Memorandum of understanding to reaching shared visions for cooperation. These discussions opened the door to stronger partnerships, meaningful knowledge-sharing, and forward-looking initiatives.

Equally memorable was the networking event program, where delegates experienced Kazakhstan's hospitality and heritage against the stunning backdrop of the Alatau mountains. From traditional music and dance to excursions, participants left with lasting impressions of Almaty's warmth and character.

Day #3 Networking Event

The three days in Almaty demonstrated that deposit insurance is not just about protecting savings - it is about building trust, fostering cooperation, and preparing financial systems for the future. Delegates departed with renewed momentum, inspired by both the substance of the discussions and the spirit of partnership that defined the event.

Adil Utembayev , KDIF Chairperson

Governor Timur Suleimenov of the National Bank of Kazakhstan

IADI President Alejandro Lopez

THE CENTRAL DEPOSIT INSURANCE CORPORATION (CDIC)

IADI Ad Hoc EXCO Meeting & the Core Principles Conference

CDIC hosted the Ad-hoc Executive Council Meeting (EXCO) and the Core Principles International Conference of the International Association of Deposit Insurers (IADI) in Taipei, Chinese Taipei, bringing together over 150 participants from nearly 40 jurisdictions. **The revised IADI Core Principles were approved at the EXCO meeting**, and will be presented at the Annual General Meeting (AGM) in November 2025, followed by official publication.

The International Conference featured four focused sessions:

- **Session I** focused on effective interaction and information sharing among financial safety-net participants.
- **Session II** explored ways to strengthen the interaction between deposit insurance and resolution functions to achieve public policy objectives.
- **Session III** was on how to protect depositors through a forward-looking approach, such as the implementation of differential premium systems and expedited reimbursements.
- **Session IV** addressed how to future-proof the Core Principles while adapting to technological innovation and digitalization.

Taipei, Chinese Taipei
9-12 Sept, 2025

Another highlight of the event was the CDIC 40th Anniversary Celebration, themed **"Guarding with Heart, Walking Together for Sustainability."**

The ceremony gathered government officials, international partners, and distinguished guests to commemorate CDIC's achievements over the past four decades and reaffirm its commitment to protecting depositors and safeguarding financial stability in the years ahead.

HAPPY 40th Anniversary to CDIC!

From left to right: Tsung-Yung Li (Director-General, Agricultural Finance Agency, Ministry of Agriculture), Jean Pierre Sabourin (Founding IADI President), Alejandro López (IADI President), Chin-Long Peng (FSC Chairperson), Jung-Tai Cho (Premier, Executive Yuan), Hui-Chih Lee (Spokesperson, Executive Yuan), Tien-Mu Huang (CDIC Chairman), Cheng-Chang Tung (Director-General, Banking Bureau, FSC), Annie Cheng (CDIC President).

PIDM
Perbadanan Insurans Deposit Malaysia
Protecting Your Insurance And Deposits In Malaysia

REGIONAL **INITIATIVES**

ASEAN+3 Deposit Insurers and Resolution Authorities Roundtable and the Exhibition Booth

An in-camera session for the ASEAN+3 deposit insurers (DIs) and resolution authorities to exchange views on deposit insurance systems and resolution regimes, as well as explore cross border collaboration.

From left to right : Minister of Finance II, Senator Datuk Seri Amir Hamzah Azizan, Governor of Bank Negara Malaysia, Dato' Sri Abdul Rasheed Ghaffour and PIDM CEO, Rafiz Azuan Abdullah

PIDM was honoured to have Minister of Finance II, Senator Datuk Seri Amir Hamzah Azizan officiate PIDM's NRS 2025. His presence underscored the importance of resolution planning in strengthening Malaysia's financial safety net and safeguarding public confidence.

The NRS 2025 is more than just a platform for dialogue – it is a commitment to **building collective capacity**, anticipating risks, and ensuring Malaysia is prepared to respond decisively when challenges arise.

NRS THEME
"PRECAUTION OVER REACTION : HARVESTING READINESS IN AN UNCERTAIN WORLD".

What if you get to call the shots in a failing bank resolution?

That was the challenge faced by participants of **PIDM's Simulation Lab** at the recent National Resolution Symposium 2025.

Participants can *"walk one mile"* in the shoes of the troubled bank's management, the Central Bank Governor, the Treasury Minister or the Resolution Authority Head and face tough calls and trade-offs with limited time, incomplete information, and constant uncertainty - just like in a real crisis.

Participants shared that even after just one session, they understand better the trade-offs in a resolution and they think the game was fun too!

#PIDM #SimulationLab#NRS2025 #ResolutionPlanning

Highlights

KDIC Global Training Program

The 11th Edition

The Korea Deposit Insurance Corporation (KDIC) successfully concluded the 2025 KDIC Global Training Program (GTP) from 22-26 Sept in Seoul, Korea. Marking its 11th edition this year, the Program has grown into one of the world's few comprehensive training platforms dedicated to deposit insurance, offering an in-depth overview of Korea's deposit insurance system while fostering global policy dialogue among deposit insurance authorities.

Tailored Program

Designed for representatives of deposit insurers around the world, the program brought together 47 participants from 23 jurisdictions, providing a platform to exchange insights on crisis preparedness, depositor protection, fund management, and financial stability in three structured components:

Part I: Distinguished Guest Lectures
Delivered wide-ranging perspectives covering deposit insurance, knowledge sharing, financial stability, and fund management. Notable speakers included: Byungsik Jung, Deputy Dean, Asian Development Bank Institute (ADBI), Stuart Yikona, Program Manager, Seoul Center for Finance and Innovation, World Bank, Bon-sung Gu, Senior Research Fellow, Korea Institute of Finance, ByungJin Kang, Professor, Soongsil University, Jaehyun Lee, Senior Director, Korea Investment Corporation (KIC).

Part II: KDIC Led Experts Session
Covering Korea's deposit insurance framework, fund management, ALM-based fund investment, DI premium assessment process & outlining Korea's practical experiences in strengthening financial safety nets.

Part III: Fireside Chat with KDIC Chairman & Peer-Learning Program
Interactive fireside chat with KDIC Chairman Dr.JaeHoon Yoo on deposit insurance strategies, KDIC's global training vision, personal reflections on financial safety-net leadership, and future challenges in a rapidly evolving financial environment. Also included presentations by participants on their respective country's experiences & practices in DI & fund management, facilitating peer learning and meaningful exchange among jurisdictions.

Regional SPOTLIGHT

Organisation/ Country	Recovery & Resolution Planning/Crisis Management	Deposit Coverage	Act Amendments/ Regulatory Challenges	Digital Initiatives	Public Awareness/ Collaborations
APRA Australia	Bespoke resolution plans for SFIs & non-SFIs; entity-level planning with 14 institutions				
Bangladesh Bank Bangladesh			Issued Prompt Corrective Action (PCA) Guidelines. Enactment of the Bank Resolution Ordinance, 2025.		
CDIC Chinese Taipei		New seven-tiered system of differential premium rates w.e.f Jan 2026			Signed MoU with the Fondo De Garantía De Depósitos De Entidades De Crédito (FGD)
DICGC India				Developed Single Customer View (SCV) application; expanded digital presence (Instagram, YouTube)	
IDIC Indonesia					Hosted APRC RTC Webinar on deposit insurance
DICJ Japan			Revised administrative Acts & Payment Services Act (crypto assets, stable coins, intermediary services)		
KDIF Kazakhstan			Legislative amendments to shorten payout timeframe	Developing new online payment concept for faster payout	Awareness program; added 20 new member banks
KDIC Korea		Increased wire transfer recovery limit (KRW 50m → KRW100m), faster voluntary fund return		Financial Trust Portal mobile app service	MoUs with Japan Investor Protection Fund, PDIC, Laos DPO; collaboration with ADB, ADBI, AMRO
PIDM Malaysia	Hosted IDIC for high-level meeting on bank resolution strategies; SEACEN-led event on crisis management				Workshops & case studies on crisis resilience
DICoM Mongolia	Drafting Integrated Crisis Management Plan		Proposed amendments to Bank Deposit Insurance Law	Automating reimbursement operations; integrated system with 12 banks	

Regional SPOTLIGHT

Organisation/ Country	Recovery & Resolution Planning/Crisis Management	Deposit Coverage	Act Amendments/ Regulatory Challenges	Digital Initiatives	Public Awareness/ Collaborations
PDIC Philippines		Increased coverage to ₱1M (USD 17,500)	Preparing legislative campaign for system enhancements		Pilot testing of Revised Core Principles; developing Risk-Based Assessment Scheme
DIV Vietnam	Completed reimbursement simulations		Draft Amended Law on Deposit Insurance (5 key policies)		

For more details, please reach out to umen@pidm.gov.my or the respective jurisdictions.

System mandate of APRC Members @ June 2025

System *mandate*

- APRC members are distributed across four types of system mandate, namely paybox, paybox plus, loss minimiser and risk minimiser.

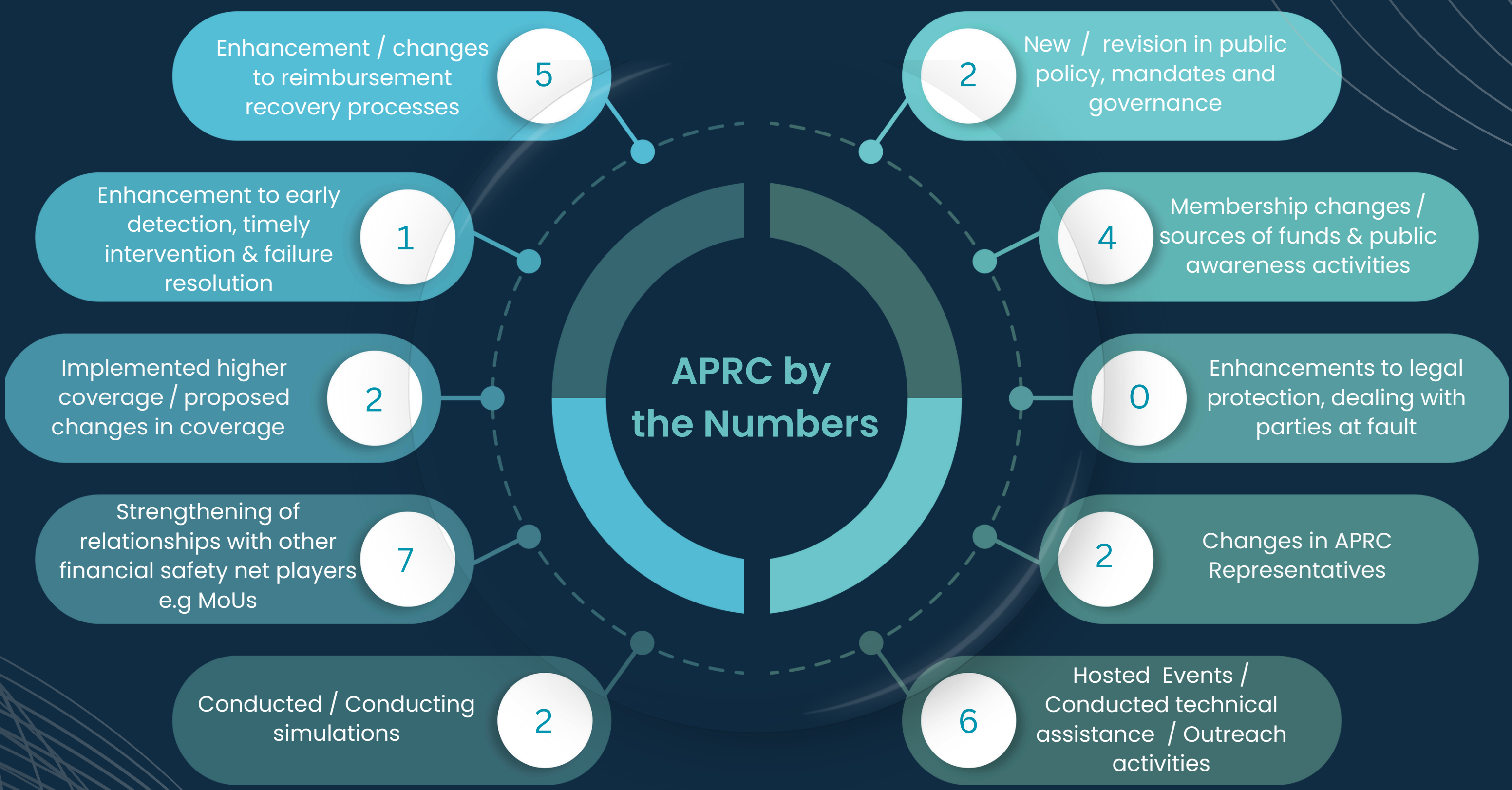
- Members with a paybox or paybox plus mandate make up over half (68%) of the APRC whilst risk minimisers accounted for (26%), followed by loss minimiser (5%).This composition has remained unchanged for the past 6 months.

- Given the varying architectures and diverse institutional structures of deposit insurance systems globally, the need for a holistic approach to the financial safety net and effective coordination among deposit insurance, resolution, and supervision is paramount to ensure timely information sharing, consistent decision-making, and cohesive crisis response that preserves public confidence and financial stability.

Source :APRC Semi-Annual Survey @ June 2025

Regional SPOTLIGHT

Summary of APRC 2H Semi-Annual Survey



Thank You

100%
Response Rate for APRC Semi-Annual Survey

ANNUAL REPORTS

INVEST IN KNOWLEDGE

Australia I APRA
Bangladesh Bank I Bangladesh
Brunei I BDPC

Chinese Taipei I CDIC
Hong Kong I HKDPB
India I DICGC

Indonesia I IDIC
Japan I DICJ

Kazakhstan I KDIF
Korea I KDIC
Kyrgyz I DPAKR

Malaysia I PIDM
Mongolia I DICOM
Pakistan I DPC
Philippines I PDIC

Thailand I DPA
Uzbekistan I FGD
Vietnam I DIV

ENHANCING YOUR ACCESS EXPERIENCE

Find out more

EXPANDING YOUR VIRTUAL REACH

THANK YOU

APRC Members

APRC Business Plan (as approved on 27 May 2024)

1. Promoting IADI Membership, participation, and retention of existing members in the region;
2. Enhancing collaboration and communication with IADI key committees and IADI Secretariat
3. Conducting deposit insurance related analysis and summaries from the perspective of the region
4. Enhancing regional cooperation by providing support to deposit insurers and other interested parties
5. Collaborating with international financial institutions

Outreach Effort

DPA Thailand welcomed the Deposit Protection Office of the Lao Republic (DPO Lao) for a bilateral knowledge sharing on laws and regulations.

PIDM welcomed the National Bank of Cambodia (currently an Associate) for a study visit to share experience in establishing the Deposit Insurance System (DIS) and paving the way to membership discussion on IADI.

DICGC organised an Induction session for the newly incorporated Mauritius Deposit Insurance Corporation.

Leadership in transition @ June 2025

Name	Designation/ APRC Member/Associate
1. Mr.Mansoor Zaidi succeeded Mr. Muhammad Akmal, Managing Director	Head, DPC Pakistan (w.e.f 6th March 2025)
2. Mr.Ulugbek Khamdamov	Executive Director of the Deposit Guarantee Agency of the Republic of Uzbekistan (w.e.f 2nd June 2025)

UPCOMING EVENTS

APRC 2026

APRC Annual Meeting and International Conference
Date : 6- 8 May 2026
Location: Kuala Lumpur, Malaysia
Host : PIDM
Key Content: To Be Advised (TBA)
Under the IADI banner : Yes

24-27 Mar, 2026

EXCO Meeting & Conference
Location: Philippines
Host: PDIC
Key Theme: To Be Advised (TBA)
Under the IADI banner : Yes

AUG, 2026

EARC AGM
Location: Bishkek, Kyrgyz Republic
Host : DPAKR
Proposed Theme: TBA
Under the IADI banner : Yes

Q3, 2026

International Seminar
Location: Indonesia
Host: IDIC
Key Theme: To Be Advised (TBA)
Under the IADI banner : No

Q4, 2026

KDIC Global Training Program
Location: Seoul/Chungju, Korea
Host : KDIC
Key Content: TBA