



2017 Biennial IADI Research Conference

Designing an Optimal Deposit Insurance System – Theory and Practice

International Association
of Deposit Insurers

Basel, Switzerland
1-2 June 2017

Venue: Bank for International Settlements, Basel

Agenda

Wednesday 31 May

18:00 – 21:00 Dinner Reception for all Research Conference Participants – BIS 18th Floor

DAY 1 – Thursday 1 June – Room A

08:15 – 09:00 **Registration and Coffee**

09:00 – 09:05 **Welcoming Remarks:** *David Walker, Secretary General, International Association of Deposit Insurers*

09:05 – 09:20 **Opening Remarks:** *Thomas M. Hoenig, President and Chair of the Executive Council, International Association of Deposit Insurers, and Vice Chairman, Federal Deposit Insurance Corporation, USA*

09:20 – 09:50 **Keynote Address:** *Hyun Song Shin, Economic Adviser and Head of Research, Monetary and Economic Department, Bank for International Settlements*

09:50 – 11:00 **Chair:** *David G. Mayes, Professor, University of Auckland, New Zealand, and IADI Advisory Panel Member*

PAPER 1: “Optimal Deposit Insurance” by Itay Goldstein, Professor, The Wharton School, The University of Pennsylvania, USA, and Eduardo Dávila, Stern School of Business, New York University, USA

Discussant 1: M. Suresh Sundaresan, Professor, Columbia University, USA

Discussant 2: Ugo Albertazzi, Senior Adviser, Economic Outlook and Monetary Policy Depart., Bank of Italy

11:00 – 11:30 Coffee break and Photos

11:30 – 12:30 **Chair:** *Jean Roy, Professor, HEC Montréal, Canada, and IADI Advisory Panel Member*

PAPER 2: “On Deposit Stability in Failing Banks” by Christopher Martin, Manju Puri and Alexander Ufier, Federal Deposit Insurance Corporation, USA

Discussant 1: Larry D. Wall, Director, Federal Reserve Bank of Atlanta, USA, and IADI Advisory Panel Member

Discussant 2: Giuseppe Boccuzzi, General Director, Interbank Deposit Protection Fund, Italy

12:30 – 13:45 Lunch – Room QRST

13:45 – 14:45 **Chair:** *Edward J. Kane, Professor, Boston College, USA*

PAPER 3: “Deposit Insurance in Times of Crises: Safe Haven or Regulatory Arbitrage?” by Shusen Qi, Xiamen University, China, Stefanie Kleimeier, Maastricht University, The Netherlands, and Harald Sander, Technische Hochschule Köln, Germany

Discussant 1: Bent Vale, Special Adviser, Norges Bank, Norway, and IADI Advisory Panel Member

Discussant 2: Jean Roy, Professor, HEC Montréal, Canada, and IADI Advisory Panel Member

14:45 – 15:45 **Chair:** *Claudio Borio, Head of the Monetary and Economic Department, Bank for International Settlements*

PAPER 4: “Financial Innovation for Rent Extraction”, by Anton Korinek, Johns Hopkins University, USA

Discussant 1: Carmelo Salleo, Head of the Macro-Financial Policies Division, European Central Bank

Discussant 2: Manju Puri, Director, Center for Financial Research, Federal Deposit Insurance Corporation, USA

DAY 1 – Thursday 1 June – Room A

15:45 – 16:15 Coffee break

16:15 – 17:15 **Chair:** *Andrew Campbell, Professor, University of Leeds, United Kingdom, and IADI Advisory Panel Member*

PAPER 5: “The Peer Monitoring Role of the Interbank Market in Kenya and Implications for Bank Regulation”, by Victor Murinde, University of Birmingham, United Kingdom, Ye Bai, University of Nottingham, United Kingdom, Isaya Manna, Kethi Ngoka-Kisinguh, Samuel Tiriongo, Central Bank of Kenya, Kenya, and Christopher Green, Loughborough University, United Kingdom

Discussant 1: Dalvinder Singh, Professor, University of Warwick, United Kingdom, and IADI Advisory Panel Member

Discussant 2: John M. Chikura, Chief Executive Officer, Deposit Protection Corporation, Zimbabwe

18:00 – 21:00 Dinner for all Research Conference Participants – Foyer, BIS Tower Floor T.01

DAY 2 – Friday 2 June – Room A

08:30 – 09:00 **Coffee**

09:00 – 09:30 **Distinguished Guest Speaker**

Stefan Ingves, Governor, Sveriges Riksbank (Central Bank of Sweden), and Chairman of the Basel Committee on Banking Supervision

09:30 – 10:30 **Chair:** *Neil Esho, Deputy Secretary General, Basel Committee on Banking Supervision, Bank for International Settlements*

PAPER 6: “Bank Liability Structure”, M. Suresh Sundaresan, Columbia University, USA, and Zhenyu Wang, Indiana University, USA

Discussant 1: Stijn Claessens, Head of Financial Stability Policy, Monetary and Economic Department, Bank for International Settlements

Discussant 2: Leonardo Gambacorta, Research Adviser, Monetary and Economic Department, Bank for International Settlements

10:30 – 10:45 Coffee break

10:45 – 11:45 **Chair:** *Jan Nolte, Senior Financial Sector Specialist, World Bank*

PAPER 7: “Deposit Insurance and the Coexistence of Commercial and Shadow Banks” by Stephen F. LeRoy, University of California, USA, and Rish Singhania, University of Exeter, United Kingdom

Discussant 1: Pongsak Hoontrakul, Member of the International Advisory Board, York University, Canada, and IADI Advisory Panel Member

Discussant 2: Lamont Black, Assistant Professor, DePaul University, USA

11:45 – 12:45 **REGULATORS’ ROUNDTABLE: Practice Meets Theory- Perspectives on the Global Financial Safety Net**

Moderator: *David Walker, Secretary General, International Association of Deposit Insurers*

Speakers:

- Thomas M. Hoenig, President and Chair of the Executive Council, International Association of Deposit Insurers, and Vice Chairman, Federal Deposit Insurance Corporation, USA
- Katsunori Mikuniya, Governor, Deposit Insurance Corporation of Japan, Japan
- Bumgook Gwak, Chairman and President, Korea Deposit Insurance Corporation, Korea
- Marc Dobler, Senior Financial Sector Expert, International Monetary Fund

12:45 – 13:00 **Concluding Remarks:**

Kumudini Hajra, Senior Policy and Research Advisor, International Association of Deposit Insurers

13:00 – 14:30 Lunch – Room QRST