

# 2021 Biennial IADI Research Conference

*Navigating the New Normal for Financial Stability,  
Deposit Insurance and Bank Resolution*



International Association  
of Deposit Insurers

Basel, Switzerland  
10-12 May 2021

Virtual Event Via Cisco Webex  
Bank for International Settlements, Basel

## Agenda

### DAY 1 – Session I Monday 10 May

14:00 – 14:10 **Welcoming Remarks:** David Walker, Secretary General, International Association of Deposit Insurers (IADI)

**Opening Remarks:** Yury Isaev, President and Chair of the Executive Council, IADI, and General Director of the Deposit Insurance Agency of the Russian Federation

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14:10 – 14:30 **Keynote Address:** Andrew Metrick, Janet L. Yellen Professor of Finance and Management, Yale School of Management

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14:30 – 16:00 **Chair:** Claudio Borio, Head of the Monetary and Economic Department, Bank for International Settlements (BIS)

**PAPER 1: “Fighting Failure: The Persistent Real Effects of Resolving Distressed Banks”**

Ivan T. Ivanov, Federal Reserve Board, Washington and Stephen A. Karolyi, Tepper School of Business, Carnegie Mellon University Pittsburgh

**Discussant:** Alistair Milne, Professor of Financial Economics, School of Business and Economics, Loughborough University

**PAPER 2: “Insurance Pricing, Distortions, and Moral Hazard: Quasi-Experimental Evidence from Deposit Insurance”** George Shoukry, Federal Deposit Insurance Corporation, USA

**Discussant:** Malgorzata Iwanicz – Drozdowska, Professor of Finance, Head of Centre for Financial Services Market Research Szkoła Główna Handlowa w Warszawie, Warsaw School of Economics, and IADI Advisory Panel Member

## DAY 2 – Session II Tuesday 11 May

14:00 – **Distinguished Guest Speaker**

14:30  
Fernando Restoy, Chairman of the Financial Stability Institute

14:30 – **Chair:** Diane Ellis, IADI Training and Technical Assistance Council Committee and FinTech Technical Committee Chairperson and Director of Insurance and Research Department, FDIC  
16:00

**PAPER 3: “Coverage Levels in Deposit Insurance: to Increase or not to Increase”** Juan Carlos Quintero, EDHEC Business School and Fogafin, Colombia

**Discussant:** Riccardo De Lisa, Professor of Banking & Finance, Department of Economics and Business Sciences, UniCa, Italy and FITD Senior Advisor

**PAPER 4: “Dynamic Banking and the Value of Deposits”** Patrick Bolton, Columbia University, Imperial College, CEPR, NBER, Ye Li, Ohio State University, Neng Wang, Columbia Business School, NBER and Jinqiang Yang, Shanghai University

**Discussant:** Larry Wall, Executive Director, Center for Financial Innovation and Stability, Federal Reserve Bank of Atlanta and IADI Advisory Panel Member

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16:00 – **Distinguished Guest Speaker**

16:30  
Martin Merlin, Director, Bank, Insurance, and Financial Crime, Directorate-General for Financial Stability, Financial Services & Capital Markets Union, European Commission

## DAY 3 – Session III Wednesday 12 May

14:00 – **Chair:** Yvonne Fan, IADI Core Principles and Research Council Committee Chairperson and Executive-Vice President, Central Deposit Insurance Corporation, Chinese Taipei  
15:30

**PAPER 5: “Stress Testing Banks' Digital Capabilities: Evidence From the COVID-19 Pandemic”** Allen Kwan and Chen Lin, University of Hong Kong, Vesa Pursiainen, University of St. Gallen, Switzerland, and Mingzhu Tai, University of Hong Kong

**Discussant:** Sebastian Doerr, Economist, Innovation and the Digital Economy, Monetary and Economic Department, BIS

**PAPER 6: “Completing the European Banking Union: Capital Cost Consequences for Credit Providers and Corporate Borrowers”** Michael Koetter, Thomas Krause, Eleonora Sfrappini, Halle Institute for Economic Research and Lena Tonzer, Martin Luther University, Halle-Wittenberg, Germany

**Discussant:** Dalvinder Singh, Professor, University of Warwick, UK and IADI Advisory Panel Member

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15:30 – **REGULATORS' ROUNDTABLE: What is the New Normal for Regulators and Deposit Insurers?**  
16:30

**Chair:** David Walker, Secretary General, IADI

**Speakers:**

- Eva Hüpkes, Head of Regulatory and Supervisory Policies, Financial Stability Board
  - Peter Routledge, President and CEO, Canada Deposit Insurance Corporation
  - Marc Dobler, Deputy Division Chief, International Monetary Fund
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16:30 – **Concluding Remarks**

16:50  
Bert Van Roosebeke, Senior Policy and Research Advisor, IADI

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