



2019 Biennial IADI Research Conference

Towards Building a More Resilient Financial System –
Challenges in Deposit Insurance and Bank Resolution

International Association
of Deposit Insurers

Basel, Switzerland
23-24 May 2019

Designing an Optimal Deposit Insurance System – Theory and Practice

Basel, Switzerland, 23 – 24 May 2019

Speakers' Curriculum Vitae

Katsunori Mikuniya

Katsunori Mikuniya was elected as the President of the IADI and the Chair of the Executive Council at the Annual General Meeting held in Québec City, Canada on 12 October 2017. He was appointed as the Governor of the DICJ in March 2015. Before joining the DICJ, Mr Mikuniya served as the Commissioner of the Financial Services Agency, Japan (JFSA) from July 2009 to August 2011 and a professor at the Policy Alternatives Research Institute (PARI), the University of Tokyo from April 2012 to February 2015. Mr Mikuniya started his career with the Ministry of Finance (MOF) in 1974 and moved to the JFSA at the time of its foundation in 2000. He has a working experience as a Secretary to the Minister of Finance, as a Budget Examiner of the MOF, as Director-General of the Planning and Co-ordination Bureau of the JFSA, and as Director-General of the Supervisory Bureau of the JFSA. Mr. Mikuniya holds a Bachelor of Laws from the University of Tokyo.

Tom Hoenig

Thomas M. Hoenig is a Distinguished Senior Fellow at the Mercatus Institute located in Washington, D.C. Prior to joining Mercatus he served from 2012 to 2018 as the Vice Chairman and a Member of the Board of the Federal Deposit Insurance Corporation, and during his tenure there he also served as President of the International Association of Deposit Insurers (IADI) from 2015 to 2017. Mr. Hoenig was the President of the Federal Reserve Bank of Kansas City and a member of the Federal Reserve System's Federal Open Market Committee from 1991 to 2011. Mr. Hoenig is a native of Fort Madison, Iowa. He received a doctorate in economics from Iowa State University.

David Walker

David Walker was appointed to the position of Secretary General of IADI in the summer of 2016. He is responsible for providing leadership in the development and execution of IADI's strategic business plans and in directing the day-to-day management of the Association. Mr Walker has a wide range of experience in deposit insurance systems, financial regulation and economics. Since 2008, he has chaired the IADI Guidance Group and been Vice Chair of the IADI Research and Guidance Committee. In these roles he was instrumental in developing IADI's Core Principles for Effective Deposit Insurance Systems. Mr Walker has also been active working with Financial Stability Board (FSB) Resolution Steering Group, and participating in the development of the FSB Key Attributes of Effective Resolution Regimes and its associated guidance. He has worked with international organizations such as the IMF, World Bank and the Bank for International Settlements and has provided technical assistance to over 35 jurisdictions. Prior to joining IADI, Mr Walker spent over 20 years with the Canada Deposit Insurance Corporation (CDIC) in roles of increasing responsibility in insurance, risk assessment, policy development and international affairs. He has also held positions with the Royal Bank of Canada and the Ministry of Finance. Mr Walker has an M.B.A. and an M.A. in International Economics from McGill University.

Claudio Borio

Claudio Borio was appointed Head of the Monetary and Economic Department on 18 November 2013. At the BIS since 1987, Mr Borio has held various positions in the Monetary and Economic Department (MED), including Deputy Head of MED and Director of Research and Statistics as well as Head of Secretariat for the Committee on the Global Financial System and the Gold and Foreign Exchange Committee (now the Markets Committee). From 1985 to 1987, he was an economist at the OECD, working in the country studies branch of the Economics and Statistics Department. Prior to that, he was Lecturer and Research Fellow at Brasenose College, Oxford University. He holds a DPhil and an MPhil in Economics and a BA in Politics, Philosophy and Economics from the same university. Claudio is author of numerous publications in the fields of monetary policy, banking, finance and issues related to financial stability.

Stijn Claessens

Stijn Claessens represents the BIS externally in senior groups, including the Financial Stability Board, the Basel Committee on Banking Supervision and the G20. Within the BIS, he leads policy-based analyses of financial sector issues and oversees the work of the Committee on the Global Financial System and other committee secretariats. Between 1987 and 2006, he worked at the World Bank in various positions. From 2007 to 2014, he was Assistant Director in the Research Department of the International Monetary Fund. From 2015 to early 2017, he was Senior Adviser in the Division of International Finance of the Federal Reserve Board. He holds a PhD in business economics from the Wharton School of the University of Pennsylvania and a master's degree from Erasmus University, Rotterdam. He taught at the New York University business school and the University of Amsterdam.

Halim Alamsyah

Dr. Halim Alamsyah is currently the Chairman of Indonesia Deposit Insurance Corporation (Lembaga Penjamin Simpanan or LPS). Prior to this position, he was formerly the Deputy Governor of the Central Bank of Indonesia (June, 2010 – June, 2015). His main responsibilities were in charge of banking regulation and research, banking supervision, and financial system stability. He was also the Commissioner of Indonesia Financial Supervisory Authority (IFSA) representing the Central Bank (ex-officio) during July 2012 – July 2015. He started his career in Bank Indonesia as a credit analyst in the Credit for Cooperatives Department in 1982, before joining the Economic Research Department in the Bank in 1985. Since then, he has spent about 25 years as an economic researcher dealing with macro-modeling and forecasting as well as monetary policy analysis. In 2006, he was assigned to the Banking Research and Regulation Department, before being promoted as Deputy Governor in June 2010. He has served Bank Indonesia in many roles & functions in the formulation and recommendations of monetary and banking policies. He was also actively involved in many international negotiations and fora and became members in many international working groups such as ASEAN, EMEAP, BIS, FSB and G-20. Among his overseas stints was his secondment as a business cycle analyst in the Central Planning Bureau, The Hague – the Netherlands in 1990-1992 and as an economist in the Asia Pacific Department of the IMF, Washington DC in 1996-1997. Dr. Alamsyah completed his undergraduate studies in Management from UII Yogyakarta, Indonesia (1980) and in Agrarian Law from UGM Yogyakarta, Indonesia (1981). He obtained his master degree in Development Economics from Boston University, USA (1985) and a doctorate degree from University of Indonesia (2008). His PhD dissertation was on monetary policy framework in a highly persistent inflation environment using dynamic stochastic general equilibrium models.

Giuseppe Boccuzzi

Giuseppe Boccuzzi is Director General of the Interbank Deposit Protection Fund (Fondo Interbancario di Tutela dei Depositi) of Italy. In his capacity as Director General and FITD being a member of the International Association of Deposit Insurers, in February 2015 he was elected Chair of the European Regional Committee (ERC) of IADI. In March 2018 he was re – confirmed ERC Chair for another 3-year mandate (until 2021). On 31 May 2018 he was elected Vice Chairperson of the International Association of Deposit Insurers. He had a long career as an officer in the Bank of Italy where he led the External Relations and General Affairs Department within the Banking and Financial Supervisory Area. In that Department there was also a Special Function on Banking Crises. He coordinated a working group for the implementation of Basel II in Italian legislation. He participated in the work of the European Commission for the preparation of the 94/19/EC Directive on Deposit Guarantee Schemes and the 2001/24/EC Directive on the Reorganization and Winding-Up of Credit Institutions. He was also appointed to the Financial Stability Forum's Task Force on Dealing with Weak Banks, in collaboration with the World Bank and the International Monetary Fund. He was the Bank of Italy's representative to the Basel Committee on Banking Supervision from 2006 to 2008, and appointed to both the Core Consultative Group organized by the World Bank and IMF. He was also Director of the Bank of Italy main branch in Naples for three years. He is an Associate Professor in Law and Economics, and lectures on banking and insolvency law. He has written numerous publications in the field of banking regulation, banking crisis management and bankruptcy law.

His most recent publications are: Towards a new framework for banking crisis management. The international debate and the Italian model, 2011 (Legal Research Papers of the Bank of Italy – n.71); The European Banking Union, Supervision and Regulation, 2015 (Palgrave); The New European Framework for Banking Crisis Management. Will It Be Enough? published in the periodical Open Review of Management, Banking and Finance, 2016; Does Bail-in Definitely Rule out Bailout? published in the Journal of Financial Management, Markets and Institutions (ISSN 2282-717X), 2017; Il Regime Speciale della Risoluzione Bancaria: Obiettivi e Strumenti, 2018 (Cacucci Editore).

Diana Bonfim

Diana Bonfim is a senior economist in the Financial Intermediation Division of the Economics and Research Department of Banco de Portugal, where she works since 2001. Diana holds a Degree in Economics from ISCTE, a Research M.A. in Economics from Nova SBE and a Ph.D in Economics from University of Groningen. At Banco de Portugal, Diana has been involved in financial stability, monetary and macroeconomic assessments, as well as on discussions concerning the implementation of macroprudential policy at the EU level. At Católica, Diana has been involved in advising master theses and teaching since 2012. Her research interests comprise empirical banking, empirical corporate finance and applied microeconometrics. She has published in the Journal of Money, Credit and Banking, Journal of Banking and Finance, Journal of Empirical Finance, International Journal of Central Banking, International Journal of Forecasting and in Empirical Economics.

Giovanni Calice

Giovanni Calice is a financial economist who specializes in financial market innovation, financial institutions, financial crises and market liquidity. He is Senior Lecturer (Associate Professor) in Finance in the School of Business and Economics at Loughborough University. He has previously taught at the University of Birmingham and the University of Southampton. Giovanni has written extensively on systemic risk and is a leading expert on credit derivatives markets. His work has been published in world leading academic journals in finance and economics. He acts as referee for several top scholarly journals in finance. He is a member of the American Finance Association, a member of the European Finance Association and a Fellow of the Higher Education Academy. He holds a PhD in Economics from the University of Bath.

Andrew Campbell

Professor Andrew Campbell is Professor of International Banking & Finance Law at the School of Law, University of Leeds. He is also a Solicitor of the Supreme Court in England & Wales and a Chartered Banker. He is a member of the Advisory Panel of the International Association of Deposit Insurers, Basel, Switzerland and Consulting Counsel to the International Monetary Fund, Washington, D.C.

Jacopo Carmassi

Jacopo Carmassi is a Senior Financial Stability Expert in the Financial Regulation and Policy Division, Directorate General Macroeprudential Policy and Financial Stability, at the European Central Bank. He is a Fellow of CASMEF, the Arcelli Center for Monetary and Financial Studies, University LUISS Guido Carli (Rome), and a Fellow of the Wharton Financial Institutions Center, University of Pennsylvania (Philadelphia). Previously, he worked as an economist in Rome at Assonime, the Association of Joint Stock Companies incorporated in Italy, and at the Italian Banking Association. He holds a PhD in Law and Economics from University LUISS Guido Carli. He taught undergraduate courses on corporate finance, banking and financial regulation at University LUISS Guido Carli and he teaches a PhD/Master course on banking regulation at Collegio Carlo Alberto, University of Turin. He is author of several publications on banking and financial regulation topics, including the 2007-2009 global financial crisis, bank capital rules, bank crisis resolution, deposit insurance, banking union in Europe and the corporate complexity of Global Systemically Important Banks.

Dean Cosman

Dean Cosman was appointed Executive Vice-President, Insurance and Risk and Chief Risk Officer in December 2018. In this role, he is responsible for CDIC's insurance and risk assessment functions including the ongoing assessment and management of the risk posed by CDIC's member institutions as well as emerging financial sector risks. His portfolio also includes enterprise risk management (ERM) and representing CDIC on the global stage as a member of the Executive Council of the International Association of Deposit Insurers (IADI), Vice Chair of the IADI Audit and Risk Council Committee, and Chair of IADI's Regional Committee of North America. Mr. Cosman, who first joined CDIC in 1995, has more than 20 years of experience with Crown corporations, most recently as CDIC's Senior Vice-President, Insurance and Risk Assessment. Mr. Cosman holds a Bachelor of Commerce degree from Carleton University. He is a Chartered Professional Accountant, Chartered Accountant, as well as a graduate of the Executive Development Program at Queen's University.

Dirk Cupei

Mr. Cupei was the initiator and founder and is a Board member of the European Forum of Deposit Insurers (EFDI). He has been Vice Chairman of EFDI since 2005, Chairman of EFDI from 2014 to 2016 and also Chairman of the EFDI Investor Compensation Working Group.

At the same time, as a Managing Director at the Association of German Banks, he is responsible for the "Einlagensicherungsfonds deutscher Banken", the German private banks' voluntary deposit protection scheme. Furthermore, he is Managing Director of the "Entschädigungseinrichtung deutscher Banken GmbH" (EdB), the mandatory deposit protection and investor compensation scheme for private banks in Germany as well as of "Koch, Lauteren GmbH" and "Resba Beteiligungsgesellschaft mbH".

He represents the Association of German Banks in different German, European and international organisations and chairs the Deposit Guarantee Schemes Working Group at the European Banking Federation (EBF).

In addition, he acts as an expert and consultant to a number of German, European and international institutions and is a member of various bank creditors' committees.

Mr. Cupei graduated from the Rhenish Friedrich-Wilhelms University, Bonn and the Westphalian Wilhelms-University, Münster. He is a qualified lawyer, specialising in business and banking law.

Riccardo De Lisa

Riccardo De Lisa has many years' experience in the area of Financial Stability and Deposit Insurance combining field experience with academic knowledge. He is currently a full professor of Banking and Finance at the Cagliari University (IT) and the Supervisor of the Analysis, Research and Statistics Unit of the Interbank Deposit Protection Fund (FITD-IT). He is also the Head of research of EFDI (European Forum of Deposit Insurers). As an international expert on the above themes, he worked for the IMF and the World Bank. He has been a member of the Consultative Panel of CEBS (Committee of European Banking Supervisors) and a member of the Financial Users Forum of the European Commission (EC). He is a co-author of the Basel 2 guide to European SMEs of the EC and the SYMBOL model, widely used by the EC to assess the impacts of financial European Directives. He studied at York (UK), New York (USA).

Diane Ellis

Diane Ellis is the Director of the Division of Insurance and Research at the Federal Deposit Insurance Corporation. The Division is responsible for macro risk analysis, banking statistics, deposit insurance pricing and insurance fund management, international outreach, policy development and banking research, both in-house and through the FDIC's Center for Financial Research. Ms Ellis has extensive executive-level experience in deposit insurance pricing and insurance fund management. As Associate Director for Financial Risk Management, she led the FDIC's efforts in implementing the Federal Deposit Insurance Reform Act of 2005, which resulted in comprehensive changes to the FDIC's risk-based pricing system and separate systems for large and small banks.

During the recent financial crisis, she served as Deputy Director for Financial Risk Management and Research and led the FDIC's efforts to recapitalize the deposit insurance fund and provide for its liquidity needs. As a result of new authorities granted by the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, Ms. Ellis led the development and implementation of a comprehensive, long-term deposit insurance fund management strategy to ensure a viable deposit insurance fund and steady risk-based premiums. Ms Ellis started her FDIC career as a bank examiner in the Orange County, California field office where she examined numerous troubled banks and thrifts during a severe recession. She then joined the Division of Insurance in Washington, D.C. as a Senior Financial Analyst where she analyzed emerging risks to the banking and thrift industries, with particular emphasis on the consumer sector and credit conditions. Other roles Ms. Ellis has served in at the FDIC include Deputy Director to the Vice Chairman and Special Assistant to the Chief Operating Officer. Ms Ellis holds a BBA in Finance from Texas Christian University, Ft. Worth, Texas, and is a Chartered Financial Analyst.

Prince Aghatise Erediauwa

Prince Aghatise Erediauwa who holds a B.Sc (Hons) Degree in Economics and Computer Science from the State University of New York, began his working career as a Systems Analyst in the U.S with the giant sporting equipment manufacturer, Champion Products, Inc. He is a Lawyer by profession who also holds an MBA from Lagos Business School/IESE, Barcelona, Spain. Prince Erediauwa worked with The Nigerian Stock Exchange (NSE) as General Manager where he helped formulate many capital market policies. He also served as Commissioner for Finance in Edo State, Nigeria.

He is currently the Executive Director in charge of Operations, Nigeria Deposit Insurance Corporation (NDIC), overseeing On-Site and Off-Site Examination of Deposit-Taking Financial Institutions, Premium Administration, Failure Resolution and Claims Resolution. Over the years, he has also served on several Government Committees. Prince Erediauwa is an avid golfer who also enjoys reading and playing chess. He is married with children.

Leonardo Gambacorta

Leonardo Gambacorta is the Head of the Innovation and the Digital Economy unit at the BIS. Before taking up his current position, Leonardo was Research Adviser (2014-2018) and Head of Monetary Policy (2010-12) in the Monetary and Economic Department. He was also Head of the Money and Credit Unit (2007–09) and Head of the Banking Sector Unit (2004–06) of the Research Department of the Bank of Italy. He was a visiting scholar at the National Bureau of Economic Research (2002–03). He holds an MSc in Economics from the University of Warwick and a PhD in Economics from the University of Pavia. His main interests include the monetary transmission mechanisms, the effectiveness of macroprudential policies on systemic risk, and the effects of technological innovation on financial intermediation. He is a research fellow of the Centre for Economic Policy Research.

Arun Gupta

Arun Gupta is an economist in the Financial Stability Division of the Federal Reserve Board of Governors in Washington DC. His research interests focus on analyzing the unintended consequences of macroprudential regulation impacting global, systemically important financial institutions (G-SIFIs). Arun completed a PhD in Finance at the Yale School of Management, an MBA at the Tepper School of Business in Carnegie Mellon University, and a Bachelor of Science at the University of California, Berkeley. Prior to the PhD, he worked at the Center for Global Banking Studies in the Financial Intermediation Research Division of the Federal Reserve Bank of New York.

Kumudini Hajra

Ms Kumudini Hajra joined the International Association of Deposit Insurers (IADI) as its first Senior Policy and Research Advisor on 1 July 2016. Ms Hajra is responsible for the development of Association's policy and research activities. Ms Hajra represent the Association in policy discussions with other international organisations. She represents IADI in the Resolution Steering Group and Cross Border Crisis Management Group of the Financial Stability Board.

Ms Hajra joined IADI from the Reserve Bank of India (RBI), where she held the position of Director in the Banking Regulation Department, primarily working on the development of a resolution framework for India. As a central banker for more than 23 years, Ms Hajra's work has included studies and research in the fields of macroeconomics, capital markets, and international economic relations. In addition, Ms Hajra spent a large part of her career leading research on deposit insurance and financial stability, including five years as Director of the RBI's Deposit Insurance and Credit Guarantee Corporation (DICGC). Ms Hajra served as one of IADI's roster of experts on Assessment of Compliance with the IADI Core Principles for Effective Deposit Insurance Systems. Her expertise was utilised in a number of CP self-assessments and IADI workshops, Financial Stability Board Peer Reviews, and Financial Sector Assessment Programs (FSAPs) globally, as well as in the revision of the CPs and the Handbook for Assessment.

Eva Hüpkes

Eva Hüpkes is Acting Head Regulatory and Supervisory Policies at the Secretariat of the Financial Stability Board (FSB). Since she joined the FSB in 2009 she has contributed substantially to the development of the FSB/G20 post-crisis policy reforms, in particular the framework for addressing threats to financial stability posed by systemically important financial institutions. Prior to joining the FSB, she served as Head of Regulation at the Swiss Financial Market Supervisory Authority (FINMA) where she, for over a decade, helped design and draft a broad range of legislative and regulatory reforms. During 1997-1999 she worked at the International Monetary Fund supporting the Fund's response to the Asian financial crisis. Eva Hüpkes is a member of the New York Bar and studied law and international relations at the University of Geneva, the Graduate Institute of International Studies, Geneva, Georgetown University, the University of Passau, Germany, and holds a PhD in law from the University of Berne.

Cathérine Koch

Cathérine Koch is an Economist in the Monetary and Economic Department. Her research interests cover international banking and regulation, financial market integration, and microdata econometrics. She holds a PhD in Economics from the University of Zurich (2012) and worked there as a postdoctoral researcher until August 2014. During her PhD, she visited Columbia University and conducted part of her research at Deutsche Bundesbank. She held a scholarship from the German National Merit Foundation during her studies. Between November 2016 and April 2017 she was assigned to the BIS Office in Hong Kong.

Bruno Lund

Bruno has over 12 years of experience in financial markets at top tier investment banks, clearing, family office and consultancy: Former Associate Director of Credit Risk at B3 - the Brazilian exchange, clearing and Central Depository - in charge of controlling and modeling the counterparty risk of banks and large corporates carrying positions in the Clearing. He was also a Credit Modeling Manager at Banco Itaú Unibanco, in charge of modeling the Wholesale and Private Bank credit portfolios, a Controller at Turim Investimentos, a family office company, and before that an Economic Analyst. Currently, Bruno is the Head of Research and Modeling at Fundo Garantidor de Créditos – FGC, a private deposit insurance agency in Brazil.

Bruno also gives finance and fixed income lectures at universities in Brazil, participates in Ph.D. and M.Sc. Qualifying Examinations and writes referee reports for conferences and journals. Bruno is a Ph.D. in Economics and Finance at the Graduate School of Economics / Getulio Vargas Foundation (EPGE/FGV) with extension in The University of Chicago Booth School of Business. He was also the winner of the Anbima Fixed Income Prize in 2010.

Jan Nolte

Jan Nolte is a Senior Financial Sector Expert in MCM since February 2018. Currently, he provides advice on financial stability topics, especially bank resolution and deposit insurance, and leads the assessment of financial safety net and crisis management arrangements in country FSAPs (Financial Sector Assessment Program). Previously, he worked with the World Bank, where he advised on financial stability topics, especially deposit insurance and bank resolution. Over the last four years, Jan has taken part in several FSAP missions and in the 2015 pilot assessment of the FSB Key Attributes in Colombia. He also represented the World Bank at the International Association of Deposit Insurers as a member of the Core Principles for Effective Deposit Insurance Systems working group, and the Financial Stability Board as a member of the Cross-Border Crisis Management Group and the Key Attributes Methodology Drafting Team. Jan was involved in technical assistance in Africa, Asia, Europe, and Latin America. Prior to joining the Bank in 2014, Jan was a Director at the Deposit Protection Fund of German Banks. He holds a degree in law.

Marcelo Rezende

Marcelo Rezende is a principal economist at the Division of Monetary Affairs of the Federal Reserve Board. Prior to joining the Division of Monetary Affairs, he was an economist at the Division of Banking Supervision and Regulation and an assistant professor of economics at Ibmec Business School. Mr. Rezende has extensive policy experience in bank supervision, bank stress tests, and projects on banking for the Federal Open Market Committee. In addition, he represented the Federal Reserve Board in working groups at the Basel Committee on Banking Supervision. His research interests include banking regulation and monetary policy implementation through banks. Mr. Rezende received his undergraduate degree from the Federal University of Rio de Janeiro, his master's degree from the Catholic University of Rio de Janeiro, and his Ph.D. in Economics from the University of Chicago.

Jean Roy

Jean Roy holds a Ph.D. in finance from the Wharton School. He was chairman of the Department of finance at Laval University in Quebec City. He is now professor of finance at HEC-Montreal, where he teaches bank management. His research interests are financial risk management and financial regulation. He has contributed to several books dealing with financial systems. He has been consultant to public financial authorities in Canada, both federal and provincial, as well as private financial institutions. He is a member of the Advisory Panel of the International Association of Deposit Insurers.

Klaus Schaeck

Klaus Schaeck is a Professor of Banking and Finance at the School of Economics, Finance and Management at the University of Bristol. Prior to his appointment at Bristol, Klaus was a Professor of Finance at Lancaster University and a Professor of Empirical Banking at Bangor University. Earlier in his career he also held positions at Cass Business School and at the University of Southampton. His research interest focuses on the empirical modelling of bank behaviour. In particular, he primarily investigates the role of the government in banking systems in terms of regulation, supervision, and bank bailouts, and how such government interventions affect bank conduct. In 2007, Klaus was awarded an ECB Lamfalussy Fellowship. Klaus' research has attracted funding from the Leverhulme Trust, the British Academy, the Europlace Institute of Finance, the CAREFIN Research Center at Bocconi University, and, most recently, from the Fritz Thyssen Foundation. Klaus is the Programme Director of the new MSc Banking, Regulation, and Financial Stability at the University of Bristol.

Dalvinder Singh

Dr Dalvinder Singh is a Professor of Law at the University of Warwick, School of Law. He is also Adjunct Professor, University of Bologna, Department of Management. He is an author and editor of several monographs and a number of research papers on banking supervision. Managing Editor of the Journal of Banking Regulation, since 2003 and Financial Regulation International, since 2006; He was invited in 2008 to be a member of the International Association of Deposit Insurers, Research and Guidance, Expert Advisory Panel. He has participated in numerous international academic conferences, workshops and high-level policy seminars in financial regulation and supervision. He has delivered training for central banks and regulatory staff for Central Bank Publishing Ltd, and in-house training on UK and US financial regulation at Bank of America - MBNA. He was Fernand Braudel Senior Fellow, EUI, 2016. He is currently working on a monograph titled, European Cross-Border Banking and Supervision, Oxford University, 2019.

Lukas Voellmy

Lukas Voellmy currently works as a teaching- and research assistant at the Study Center Gerzensee (a foundation of the Swiss National Bank) while also writing his PhD thesis. He specializes in models of financial crises, in particular models that highlight the self-fulfilling aspect of financial crises. He did his undergraduate studies in economics and political science at the University of Bern and Ludwig-Maximilian University Munich.

Ruth Walters

Ruth joined the FSI in March 2018. She contributes to FSI Insights on policy implementation, FSI Connect tutorial development and the FSI outreach programme. She represents the FSI in the FSB Cross-Border Crisis Management Group, which focuses on operational issues in bank resolution. Prior to joining the FSI, Ruth was a senior manager in the Resolution Directorate at the Bank of England. She has previously also worked on resolution regimes for banks and other financial institutions at the FSB Secretariat, and on resolution, the capital framework and market regulation at the European Commission. Ruth is a UK-qualified lawyer, specialised in regulatory law, and has practised law both as a legal adviser to the UK government and in a law firm.