Venue: Bank for International Settlements, Basel

Agenda

Wednesday 31 May

18:00 – 21:00 Dinner Reception for all Research Conference Participants – BIS 18th Floor

DAY 1 – Thursday 1 June – Room A

08:15 – 09:00 Registration and Coffee

09:00 – 09:05 Welcoming Remarks: David Walker, Secretary General, International Association of Deposit Insurers

09:05 – 09:20 Opening Remarks: Thomas M. Hoenig, President and Chair of the Executive Council, International Association of Deposit Insurers, and Vice Chairman, Federal Deposit Insurance Corporation, USA

09:20 – 09:50 Keynote Address: Hyun Song Shin, Economic Adviser and Head of Research, Monetary and Economic Department, Bank for International Settlements

09:50 – 11:00 Chair: David G. Mayes, Professor, University of Auckland, New Zealand, and IADI Advisory Panel Member

PAPER 1: “Optimal Deposit Insurance” by Itay Goldstein, Professor, The Wharton School, The University of Pennsylvania, USA, and Eduardo Dávila, Stern School of Business, New York University, USA

Discussant 1: M. Suresh Sundaresan, Professor, Columbia University, USA
Discussant 2: Ugo Albertazzi, Senior Adviser, Economic Outlook and Monetary Policy Depart., Bank of Italy

11:00 – 11:30 Coffee break and Photos

11:30 – 12:30 Chair: Jean Roy, Professor, HEC Montréal, Canada, and IADI Advisory Panel Member

PAPER 2: “On Deposit Stability in Failing Banks” by Christopher Martin, Manju Puri and Alexander Ufier, Federal Deposit Insurance Corporation, USA

Discussant 1: Larry D. Wall, Director, Federal Reserve Bank of Atlanta, USA, and IADI Advisory Panel Member
Discussant 2: Giuseppe Boccuzzi, General Director, Interbank Deposit Protection Fund, Italy

12:30 – 13:45 Lunch – Room QRST

13:45 – 14:45 Chair: Edward J. Kane, Professor, Boston College, USA

PAPER 3: “Deposit Insurance in Times of Crises: Safe Haven or Regulatory Arbitrage?” by Shusen Qi, Xiamen University, China, Stefanie Kleimeier, Maastricht University, The Netherlands, and Harald Sander, Technische Hochschule Köln, Germany

Discussant 1: Bent Vale, Special Adviser, Norges Bank, Norway, and IADI Advisory Panel Member
Discussant 2: Jean Roy, Professor, HEC Montréal, Canada, and IADI Advisory Panel Member

14:45 – 15:45 Chair: Claudio Borio, Head of the Monetary and Economic Department, Bank for International Settlements

PAPER 4: “Financial Innovation for Rent Extraction”, by Anton Korinek, Johns Hopkins University, USA

Discussant 1: Carmelo Salleo, Head of the Macro-Financial Policies Division, European Central Bank
Discussant 2: Manju Puri, Director, Center for Financial Research, Federal Deposit Insurance Corporation, USA
### DAY 1 – Thursday 1 June – Room A

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<td>15:45 – 16:15</td>
<td>Coffee break</td>
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| 16:15 – 17:15 | **Chair**: Andrew Campbell, Professor, University of Leeds, United Kingdom, and IADI Advisory Panel Member  
**PAPER 5**: “The Peer Monitoring Role of the Interbank Market in Kenya and Implications for Bank Regulation”, by Victor Murinde, University of Birmingham, United Kingdom, Ye Bai, University of Nottingham, United Kingdom, Isaya Manna, Kethi Ngoka-Kisinguh, Samuel Tiriongo, Central Bank of Kenya, Kenya, and Christopher Green, Loughborough University, United Kingdom  
**Discussant 1**: Dalvinder Singh, Professor, University of Warwick, United Kingdom, and IADI Advisory Panel Member  
**Discussant 2**: John M. Chikura, Chief Executive Officer, Deposit Protection Corporation, Zimbabwe |
| 18:00 – 21:00 | Dinner for all Research Conference Participants – Foyer, BIS Tower Floor T.01 |

### DAY 2 – Friday 2 June – Room A

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<td>08:30 – 09:00</td>
<td>Coffee</td>
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| 09:00 – 09:30 | **Distinguished Guest Speaker**  
Stefan Ingves, Governor, Sveriges Riksbank (Central Bank of Sweden), and Chairman of the Basel Committee on Banking Supervision |
| 09:30 – 10:30 | **Chair**: Neil Esho, Deputy Secretary General, Basel Committee on Banking Supervision, Bank for International Settlements  
**PAPER 6**: “Bank Liability Structure”, M. Suresh Sundaresan, Columbia University, USA, and Zhenyu Wang, Indiana University, USA  
**Discussant 1**: Stijn Claessens, Head of Financial Stability Policy, Monetary and Economic Department, Bank for International Settlements  
**Discussant 2**: Leonardo Gambacorta, Research Adviser, Monetary and Economic Department, Bank for International Settlements |
| 10:30 – 10:45 | Coffee break                                                         |
| 10:45 – 11:45 | **Chair**: Jan Nolte, Senior Financial Sector Specialist, World Bank  
**PAPER 7**: “Deposit Insurance and the Coexistence of Commercial and Shadow Banks” by Stephen F. LeRoy, University of California, USA, and Rish Singhania, University of Exeter, United Kingdom  
**Discussant 1**: Pongsak Hoontrakul, Member of the International Advisory Board, York University, Canada, and IADI Advisory Panel Member  
**Discussant 2**: Lamont Black, Assistant Professor, DePaul University, USA |
| 11:45 – 12:45 | **REGULATORS’ ROUNDTABLE**: Practice Meets Theory- Perspectives on the Global Financial Safety Net  
**Moderator**: David Walker, Secretary General, International Association of Deposit Insurers  
**Speakers**:  
- Thomas M. Hoenig, President and Chair of the Executive Council, International Association of Deposit Insurers, and Vice Chairman, Federal Deposit Insurance Corporation, USA  
- Katsunori Mikuniya, Governor, Deposit Insurance Corporation of Japan, Japan  
- Bumgook Gwak, Chairman and President, Korea Deposit Insurance Corporation, Korea  
- Marc Dobler, Senior Financial Sector Expert, International Monetary Fund |
| 12:45 – 13:00 | Concluding Remarks:  
Kumudini Hajra, Senior Policy and Research Advisor, International Association of Deposit Insurers |
| 13:00 – 14:30 | Lunch – Room QRST                                                    |