
International Association of Deposit Insurers

Press Release –

**The International Association of Deposit Insurers held a Technical Assistance Workshop
In Tirana, Albania, 4 to 5 April 2019**

The Albanian Deposit Insurance Agency (ADIA) and the International Association of Deposit Insurers (IADI) held a Technical Assistance Workshop “Dealing with Contingency Planning, Crisis Management and Failure Resolution”. The workshop took place in Tirana, Albania on 4 and 5 April 2019.

The workshop, supported by the Bank of Albania (the Bank), was attended by 70 participants from 28 jurisdictions and focused on two crucial [IADI Core Principles for Effective Deposit Insurance Systems](#), namely CP 6 – The Deposit Insurer’s Role in Contingency Planning and Crisis Management and CP 14 – Failure Resolution.

Before the start of the Workshop, the IADI Europe Regional Committee (ERC) held its 40th Meeting, chaired by the Executive Director of the Italian Interbank Deposit Protection Fund (FITD) and the Vice Chair of the IADI Executive Council, Mr Giuseppe Boccuzzi. The Meeting took place at the premises of the Bank of Albania in Tirana, and participants were welcomed by Mr Gent Sejko, Governor of the Bank of Albania, who introduced the country’s Banking System. Governor Sejko emphasized the importance of the cooperation among the financial safety-net members, and provided Albania as an example, where the Financial Stability Advisory Group (FSAG) is mandated by law and high-level representatives of the Central Bank, Ministry of Finance, Financial Supervisory Authority and ADIA participate in its work. He commented that this was an effective forum for inter-agency cooperation.

Opening the Workshop, Mr Genci Mamani, ADIA General Manager, stated that over the years IADI has contributed greatly to the development and enhancement of Deposit Insurance Systems (DISs) worldwide, especially for smaller DIS like the ADIA. He then outlined the recent changes in the resolution framework in Albania due to adoption of the new law, transposing the European Union’s Bank Recovery and Resolution Directive (BRRD) into the national legislation. Due to the new law, the Bank of Albania has been appointed the Resolution Authority, while the ADIA carries out the administration of the Resolution Fund.

In her speech Ms Natasha Ahmetaj, Vice Governor of the Bank of Albania, indicated restoring and enhancing the public trust is one of the Bank’s main functions at present. In this area, the Bank’s cooperation with ADIA is crucial. The Bank of Albania has been drafting the resolution plans for systemic banks, and the ADIA has been actively involved in the drafting process. Without the deposit insurer’s view, the Vice Governor Ahmetaj stressed, no resolution plan can be considered credible.

Workshop attendees were privileged to receive presentations and case studies from a wide range of experts from Canada, Croatia, Greece, Italy, Kosovo, the Netherlands, Norway, Poland, Romania, Russia, Turkey, the United Kingdom and the United States, as well as the World Bank’s Financial Sector Advisory Center (FinSAC). The keynote speech was delivered by Mr Dominique Laboureux, Member of the Board – Director of Resolution Planning and Decisions, the Single Resolution Board.

The second day of the workshop featured case study roundtables on such topics as “contingency planning, crisis preparedness and management: policies and procedures at DIA Level”, “the role of DIA in failure resolution frameworks: tools and effectiveness”; “Business Continuity Plan”; and several countries’ detailed experiences.

The International Association of Deposit Insurers (IADI) was formed in May 2002 to enhance the effectiveness of deposit insurance systems by promoting guidance and international cooperation. Members of IADI conduct research and produce guidance for the benefit of those countries seeking to establish or improve a deposit insurance system. Members also share their knowledge and expertise through participation in international conferences and other forums. IADI currently represents 87 deposit insurers. IADI is a non-profit organisation constituted under Swiss Law and is domiciled at the Bank for International Settlements in Basel, Switzerland.

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