



IADI Newsletter Vol. 7 Issue 4

May 2009

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IADI Milestones and Conferences

The year continues to be eventful for deposit insurers and IADI. Our Association and members have undertaken initiatives to protect depositors and contribute to financial stability.

Here are recent milestones and information on conferences and other IADI events:

- ***27th Meeting of the Executive Council postponed until 21 – 23 July 2009***

Planning and logistics were well-underway for the 27th Executive Council meeting in Mexico City on 11 – 15 May, sponsored by the Instituto Para La Protección al Ahorro Bancario (IPAB). Regrettably, due to concerns about the H1N1 flu and the global health implications, the 27th Executive Council meetings have been postponed. IADI's President and its members commend IPAB for their initiative and contributions to support deposit insurance during the crisis.

Many of IADI's participants have asked to schedule a future meeting in Mexico City.

The meetings have been rescheduled for 21 – 23 July and will be held in Basel, Switzerland.

- ***6 May 2009, marked the 7th Anniversary of the International Association of Deposit Insurers.*** The Association now has 75 participants, including 52 Member deposit insurance organizations, six Associate central banks, twelve national, multinational and international financial institutions that have an interest in financial stability, and several other interested participants, see [IADI Profile](#).
- ***The International Week of Deposit Insurance*** was acknowledged by Members during the week of 11 May, with the theme "Increasing the Effectiveness of Deposit Insurance". [A news release](#) highlights the week and notes the initiatives by IADI and its members to support financial stability during the global financial crisis.
- ***IADI and the Basel Committee on Banking Supervision (BCBS) jointly released [Core Principles for Effective Deposit Insurance Systems](#)***

In an April 2008 report on the financial crisis, the Financial Stability Forum called on authorities to agree on an international set of principles for effective deposit insurance systems. On 12 March 2009, IADI and the Basel Committee on Banking Supervision jointly issued *Core Principles* for public consultation. The *Core Principles* reflect the input of our members and the Basel Committee, with participation from bank supervisors, central banks, and representatives of the Forum of European Deposit Insurers. The comment period closes on 15 May 2009.

For more information on the joint Core Principles and to submit comments, see http://www.iadi.org/NewsRelease/JWGDI%20Press%20Release%2012%20March%202009_final%20llcy.pdf.

- ***The KDIF will host the 27 – 29 May 2009, 7th Annual meeting of the Asia Regional Committee and International Conference***

This year the conference will be hosted by the **Kazakhstan Deposit Insurance Fund (KDIF)** on the theme "*The Primary Responsibilities of Deposit Insurer in the Case of Bank Failure*" in Almaty (Kazakhstan) on May 27-29, 2009.

The representatives of the IADI Asia Regional Committee member-countries including Japan, South Korea, Taiwan, Thailand, Russia, India, Indonesia, Malaysia, the Philippines, Singapore, Vietnam, Hong Kong, Bangladesh, and the guests from the USA, Poland, China, Mongolia, Azerbaijan, Kyrgyz Republic and Tajikistan will participate to the Conference.

Moreover, there will be participants from other Kazakhstani financial safety net participants, such as National Bank of Kazakhstan, Financial Supervision Agency and Ministry of Finance.

The Conference will highlight the following issues:

- Measures of different countries in coping with financial crisis, including actions on enhancing depositors' protection
- Claims process and Depositors' register preparation and payout mechanisms. Country cases
- Issues on Depositors' access to their deposits in the cases of Early Banking Resolution
- Claims and Recoveries

Please refer to the following link: <http://kdif.all.kz/en/node/6> for more details on the event.

- ***Annual Africa Regional Meeting and Conference to take place on 7 – 9 July.***

The conference will be hosted by the **Deposit Protection Fund Board (DPA Kenya)** on July 7 – 9 In Mombasa. The conference will feature speakers on *The Role of Deposit Insurance in the Stability of the Financial System*. The program will include Core Principles, design of effective deposit insurance systems, roles of financial safety net participants, and effective resolution practices. Conference participants are expected from IADI, Europe, Asia, U.S.A. Canada and Africa.

Information on the conference program will be updated on www.iadi.org.

- ***Three Guidance Papers have been released following public consultation***

- [Public Awareness of Deposit Insurance Systems](#)
- [Funding of Deposit Insurance Systems](#)
- [Governance of Deposit Insurance Systems](#)

Save the date: IADI 8th Annual Conference and Annual General Meeting

IADI's Eighth Annual Conference and General Meeting will take place in Basel Switzerland on 23 – 24 September 2009. The Annual Conference will be co-sponsored by the Financial Stability Institute and the Basel Committee on Banking Supervision, with the theme, **“Core Principles for Effective Deposit Insurance.”** The conference will bring together leading experts to provide a forum to consider the roles of Core Principles in supervision and deposit insurance, necessary prerequisites for effective systems, and individual principles and practitioners' experience. The preliminary conference program and confirmed speakers will be available in early June.

Information on upcoming elections. Please note that open positions for Executive Council Members and Association Officers are elected each year by IADI's members at the **Annual General Meeting**. The Executive Council is the governing board of IADI and shapes its policies and objectives. We anticipate that there will be several positions open this year. Interested Members are encouraged to stand for election to contribute to the management and goals of the Association. The Secretary General will post an election notice and procedures to stand for election in late July. Individuals wishing to stand for election must be their Member organization's designated representative.

Conference materials for the 7th Annual Conference on *The Role of Deposit Insurance in Promoting Financial Stability and Economic Inclusion* and for the Annual General Meeting are available [here](#). The meetings took place last year on 28 – 31 October in Washington, D.C. (Arlington, Virginia).

Training Update

IADI has expanded its training program to address Members' needs during the crisis.

Our website provides a complete description of upcoming events, including conferences, seminars, and executive training opportunities. Please see <http://www.iadi.org/public.html>

Please note the following seminars:

Claims Management and Reimbursement of Depositors Seminar. The Seminar will be repeated in Istanbul, Turkey on 25 – 27 August and in Kuala Lumpur, Malaysia on 3 – 5 November 2009. Registration is open for the seminars; please contact Shshah@fdic.gov for more information on the seminar and to receive registration materials.

The Cross-Border Resolutions Seminar co-sponsored by IADI and FSI has been postponed until 9 – 10 February 2010 and will be held at the Bank for International Settlements, in Basel Switzerland.

FSI-Connect Registrations. Each IADI Member will receive one license to the FSI-Connect online training modules as a no-cost benefit to Association Members. FSI-connect provides on-line training on topics related to deposit insurance, banking supervision, and monetary policy/lender of last resort. A new module on the basics of deposit insurance has just been released.

Additional topics with planned release in 2009 include:

- Premiums and Fund Management
- Claims Management: Reimbursement of Insured Deposits
- Asset Management and Recoveries

Please contact Gail Verley gverley@fdic.gov if you have not yet registered to use FSI-Connect.

Members' News

1. Changes in IADI Members' Representatives:

Recently, there have been several changes and IADI's leadership would like to thank former representatives for their service contributions to the Association.

- **Korea Deposit Insurance Corporation (KDIC)** - Executive Vice President Ju-Hyung Lee has left **KDIC** to become Chief Executive Officer of Suhyup Bank. **KDIC** has designated Executive Vice President Dr. Sung Hwan Bae to represent **KDIC** on the Executive Council.
- **The Deposit Insurance Board of Tanzania** has appointed Mr. A. M. Rasmini, to IADI, following the retirement of former Director Simon Matafu.
- **Barbados Deposit Insurance Corporation (BDIC)** - Ms. Octavia Gibson has left the **BDIC** to return to the central bank, and she has been replaced by Warrick Ward, Chief Executive Officer of **BDIC**.

2. Publications and presentations of interest:

An article by Gregor Heinrich, Chief Representative of the BIS Americas office in Mexico City "An important relationship - Deposit insurance and payment systems are inter-related" Appears in "Speed" magazine, Vol 3, No 3, March 2009, see <http://www.bis.org/repofficepubl/amresearch/speedgh.pdf>

Don Incoe, IADI Secretary General, made a presentation at the **FSI-FSVC-MENA FRTI Joint Regional Seminar on "Global Financial Turmoil and the Changing Face of Financial Sector Supervision"** in Cairo, Egypt, 7-9 April 2009. Presentation materials from that event can be viewed [here](#).

The following IADI regional research papers have been updated:

- [The Effect of DIS on Banking Sector Development: The Example of Kazakhstan, Russia and Ukraine, by the Eurasia Regional Committee](#)

- [Transitioning from a Blanket Guarantee to a Limited Coverage System: paper from Asia Regional Committee](#)

3. Member Profiles

- **Kazakhstan Deposit Insurance Fund (KDIF)**

The KDIF will host the Asia Regional Committee in Almaty Kazakhstan on 27 – 29 May. Please click [here](#) for a member profile.

- **Instituto para la Protección al Ahorro Bancario (IPAB) Mexico**

For a member profile of IPAB, please click [here](#).

This newsletter was issued on 18 May 2009. To submit articles or items for consideration for a future issue, please send them to kim.white@iadi.org.

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