

## Highlights in this Issue

### DEPOSIT INSURER ORGANISATION OF THE YEAR AWARD 2006 Call for nominations to the IADI Membership



In a tradition that began last year, IADI will confer the honor of the **Deposit Insurance Organization of the Year 2006** at the Fifth Annual Conference that will be held in Rio in November 2006.

To the Conference website:  
<http://www.iadi2006.org.br/ing/img/index.htm>

Here are some important details regarding this **prestigious award** and how you can participate in the nomination and eventual selection of an IADI member for Deposit Insurance Organization of the Year 2006.

#### ***What is it?***

The distinction of Deposit Insurance Organization of the Year is conferred on an IADI Member in celebration of an important achievement and/or in recognition of the contribution that the Member has made to the furtherance of IADI's objects.

#### ***Who won it last year?***

Central Deposit Insurance Corporation (Taiwan).

#### ***Who is eligible to be nominated?***

All IADI Member organizations are eligible to be nominated.

#### ***Where do I send my Nomination?***

To the Secretary General ([ray.labrosse@iadi.org](mailto:ray.labrosse@iadi.org))

#### ***When do nominations have to be received?***

Please send your nomination by 1 October 2006.

#### ***Do I have to state the reasons why I nominated an organization?***

Yes, please consult the criteria (attached) that have been established.

#### ***Who can vote?***

Once the Secretary General receives nominations, he will inform the IADI Members which organizations have been nominated, the reasons for the nominations and the Members will vote for one of the organizations from the list of nominees.

***Can I vote for more than one organization?***

No.

***What is the period to which nominations should cover?***

The period covered for the nomination is from the September 2005 conference to November 2006.

***Who makes the Selection?***

An award committee consisting of the Secretary General, the Chair of the Membership and Communications Committee and a member of the Executive Council will count the votes.

***How can I learn more about the Criteria and Selection Procedures?***

Please consult the two annexes to this newsletter.

**Remember; please send your nomination by 1 October 2006 to [ray.labrosse@iadi.org](mailto:ray.labrosse@iadi.org) along with a short (one or two pages) explanation as to why you think an outstanding IADI Member should be nominated for Deposit Insurance Organization of the Year 2006.**

## DIO AWARD 2005 Central Deposit Insurance Corporation



Finance Minister Lin, CDIC Chairman Chin-Tsair Tsay, and J.P. Sabourin

**Central Deposit Insurance Corporation** was the first organization to receive the award. The award for 2005 was presented in September 2005 on the occasion of the Fourth Annual IADI Conference that was held in Taipei.

This award is conferred on a Member institution in celebration of an important achievement and/or in recognition of the contribution that the Member has made to the

furtherance of IADI objects. The award recognizes the contribution of all of the staff and management of the Member. The award is conferred by IADI Members.

The **Deposit Insurance Organization of the Year Award for 2005** was presented to **Chin-Tsair Tsay, Chairman of the Board, Central Deposit Insurance Corporation**. The ceremony took place at the Fourth Annual Conference at The Grand Hotel in Taipei.

**Finance Minister Lin** attended the welcome dinner and he joined **Premier Frank Hsieh** who delivered a Welcome Address at the Fourth Annual IADI Conference at The Grand Hotel on 28 September 2005.

**Central Deposit Insurance Corporation** was the first recipient of the award, is a founding Member of IADI, and is a member of the Executive Council. **CDIC's Chairman Chin-Tsair Tsay** leads the **Research and Guidance Committee**, and chaired the 2005 IADI Conference Task Force. **CDIC** is an active member of the **Asia Regional Committee**. As well, **Central Deposit Insurance Corporation** successfully completed the transition from the blanket guarantee period.

#### **Annexes on Criteria, Format, Selection Procedure, Nominations, Voting.**

After considering the proposition of the Membership and Communications Committee, the Executive Council approved the creation of a "Deposit Insurance Organization of the Year " Award and the criteria recommended by the Membership and Communications Committee.

#### **1. Criteria for the "Deposit Insurance Organization of the Year" Award**

- I. by fulfilling its mandate and using the powers at its disposal has helped to contribute to financial stability;
- II. has participated actively in international cooperation in the field of deposit insurance and made a significant contribution to the furtherance of the objects of the IADI by fulfilling one or more of the following criteria:
  - providing knowledge transfer and training assistance to other deposit insurance organizations;
  - undertaking research in various areas of deposit insurance;
  - playing an important role in the process of developing guidance to enhance effectiveness of deposit insurance systems;
  - contributing to advancing training and education through participation and lecturing at regional conferences, seminars, etc., and/or providing support to training initiatives such as the Annual Conference;
  - contributing to a better regional and/or local integration and coordination among financial safety-net participants; and
  - the designated representative/representatives of the organization has/have chaired/participated actively in IADI Standing and Regional Committees.

#### **2. Format of the "Deposit Insurance Organization of the Year" Award**

The Award is in the form of a wedge consistent with IADI's corporate identity. The permanent Award is maintained by the Secretariat and each year a replica of the Award is given to the recipient.

### **3. Selection Procedure “Deposit Insurance Organization of the Year” Award**

For the purposes of selecting the Award winner, the following selection process has been determined.

All IADI Members are eligible for nomination. The selection will be performed on the basis of the criteria adopted by the Executive Council and in compliance with the selection procedure requirements.

The selection process will be conducted via electronic means of communication. The Award winner will be determined by IADI Members through a secret vote. The period to evaluate the performance shall be that between two consecutive Annual Conferences.

Every IADI Member will be entitled to nominate another Member for the Award. Each Member has to provide its nomination along with the reasons for it to the Secretary General only. Any nomination that breaches this requirement as well as self nomination will not be considered.

An Award Committee composed of the Chairman of the MCC, the Secretary General and at least one member of the Executive Council will review the nominations received and prepare a Short List of maximum five Nominees based on the criteria set.

Every IADI Member will be entitled to vote for one of the nominees. Each IADI Member has one vote. Voting will be performed via secret ballots. In the event that an IADI Member has disclosed its vote, that vote will be considered spoiled and will not be counted.

The winner of the Award will be determined by the highest number of eligible ballots. In the event where two nominations have received the highest equal number of votes, two Awards for that year will be conferred to the two Members.

The Secretary General will organize and conduct the voting and report the results of the vote to the Award Committee who will have the final decision.

The winner of the Award will be announced at the Annual IADI Conference. The Chair of the Executive Council of IADI will present the Award to the winning Member and the Secretariat will issue a News Release.

**I. Nominations**

Procedures	Deadlines
The Secretary General will advise all IADI Members of the Award, criteria, selection procedure and request their nominations for the Award.	2 months prior to beginning of the Annual Conference
Those IADI Members e-mail their "Nomination for DIO of the Year" along with the reasons for the nomination to the Secretary General only.	10 days after the request for nominations
The Award Committee will review the nominations received within the requested deadline and prepare a Short List of maximum five Nominees fulfilling one or more of the criteria set.	5 days after the deadline for nominations submission

**II. Voting**

Procedures	Deadlines
The Secretary General will inform all IADI Members about the nominees and request IADI Members vote for one organization from the Short List of nominees.	5 days after the finalization of the nominations
Each IADI Member will e-mail their "Vote for DIO of the Year" to the Secretary General only. A ballot sent to others will be declared spoiled.	10 days after the request for vote by the Secretary General
The Award Committee will review the votes received in order to confirm that they comply with the requirements, and then tabulate the results from the votes cast.	5 days after the deadline for votes submission
The Secretary General will inform the Chair of the Executive Council and the Member who has been chosen as the recipient of the Award. The Secretary General will also advise all IADI Members that the selection process has been completed.	5 days after the review of votes cast and the tabulated results
In the event where two nominees have received the highest equal number of eligible votes, two Awards for that year will be conferred.	

This newsletter was issued on 21 September 2006. To submit articles or items for consideration for a future issue, please send them to [kim.white@iadi.org](mailto:kim.white@iadi.org).

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