



IADI Profile

The International Association of Deposit Insurers (IADI) was formed on 6 May 2002 as a non-profit organisation constituted under Swiss Law. The Association is a separate legal entity domiciled at the Bank for International Settlements in Basel, Switzerland.

Vision

To share deposit insurance expertise with the world.

Mission

To contribute to the enhancement of deposit insurance effectiveness by promoting guidance and international cooperation.

Objects

To contribute to the stability of financial systems by promoting international cooperation in the field of deposit insurance and providing guidance for establishing new, and enhancing existing, deposit insurance systems, and to encourage wide international contact among deposit insurers and other interested parties.

Governance and Organisation

The supreme governing authority of the Association is the **General Meeting of Members**, and the **Executive Council** ensures the sound functioning of IADI affairs. The President of IADI and Chair of the Executive Council (EXCO) is Katsunori Mikuniya, the Governor of the Deposit Insurance Corporation of Japan (DICJ). Roberto Tan, President and CEO of the Philippine Deposit Insurance Corporation, is the Association's Treasurer. The Secretary General is David Walker. There is an Annual General Meeting of Members and the Executive Council meets at least three times a year.

In recognition of IADI's numerous achievements since inception, the EXCO identified three Strategic Goals for the five year period 2015-2020:

- promoting deposit insurance system compliance with the Core Principles;
- advancing deposit insurance research and policy development; and
- providing members with technical support to modernise and upgrade their systems.

Consequently, and in order to attain the Strategic Goals, four **Council Committees** have been established by the Executive Council, replacing the previous 8 Standing Committees, to assist the performance of its activities, and will each meet at least three times a year.

Audit and Risk Council Committee (ARCC)- monitors the financial reporting process and internal control and risk management systems in furtherance of the Association's objectives and financial operations. In addition, the ARCC supports the Association in ensuring that its financial resources are used exclusively for pursuing the Objects of the Association.

Core Principles and Research Council Committee (CPRC)- works to establish IADI as a source of high-quality research and policy positions on effective deposit insurance systems and other issues relating to global financial stability, as well as promote the Association's recognition worldwide as an international standards setter on deposit insurance issues. It also ensures the value and reliability of the Association's research data.

Member Relations Council Committee (MRC)- promotes the Association's recognition worldwide as an international standards setter on deposit insurance issues, promotes effective internal and external communication of the Association, and supports the Association in encouraging wide international contact among deposit insurers and other interested parties.

Training and Technical Assistance Council Committee (TTAC)- oversees the development of high-quality training and conference programs on effective deposit insurance systems and other issues relating to global financial stability. Further, the TTAC promotes and facilitates the sharing and exchange of expertise amongst IADI participants and promotes the Association's recognition worldwide as an international standards setter on deposit insurance issues- including using newly developed Regional Technical Assistance Workshops (TAWs), to address the training gaps and needs specific to a region, as well as through advanced workshops for training selected IADI Members to become experts in applying the IADI Core Principles and Compliance Assessment Methodology.

Regional Committees have been created for **Africa, Asia-Pacific, Caribbean, Eurasia, Europe, Latin America, Middle East & North Africa, and North America** to reflect regional interests and common issues through the exchange of information and ideas. These committees hold events in their own regions at least annually.

Resulting from efforts led by the **Secretariat Research Unit (RU)**, which was created in 2016, IADI has undertaken its seventh **Annual Survey of Deposit Insurance Systems** worldwide- the most comprehensive source of such data. The RU has also been involved in drafting a paper on Deposit Insurers' role in contingency planning and system-wide crisis preparedness and management; transitioning the role of the Data and Survey Technical Committee to the Secretariat; developing a survey tool for data collection and a reporting system for subsequent analysis; representing IADI and working closely with International Financial Institutions, such as the Financial Stability Board (FSB); and a key role in organising IADI Biennial Research Conferences.

Participants in IADI

Members

Entities that, under law or agreements, provide deposit insurance, depositor protection, or deposit guarantee arrangements. There are currently 83 Members, as listed overleaf.

Associates and Observers

Entities that do not fulfill all the criteria of Members, but who are considering the establishment of a deposit insurance system or other entities that are part of a financial safety net and have a direct interest in the effectiveness of a deposit insurance system. There are 10 Associates (see overleaf). Observers are other interested not-for-profit parties such as international organisations, financial institutions or professional firms.

Partners

Partners are entities who enter into cooperative arrangements with the Association in the pursuit and furtherance of the Association's Objectives. The 14 partner institutions are listed overleaf.

Fees

IADI collects annual fees and initial fund contributions from Participants in Swiss francs (CHF). Members pay an annual fee of CHF 17,650 and an initial fund contribution of CHF 11,390 (payable over two years). Associates and Observers pay an annual fee of CHF 13,240 and CHF 8,825 respectively. Partners pay no fees.

Events

On the occasion of the **Annual General Meeting**, IADI organises its Annual Conference. The 16th Annual Conference, "*Deposit Insurance for All – Adapting the Core Principles to Different Structures, Mandates and Types of Institutions*", was hosted by the Autorité des marchés financiers (Québec City, Canada, October 2017). Previous Annual Conference themes and locations can be viewed [here](#). The 2018 event will be held in Basel, Switzerland.

The fourth **IADI Biennial Research Conference** was held in June 2017 on "*Designing an Optimal Deposit Insurance System – Theory and Practice*". Previous such events include, "*Current Issues Facing Deposit Insurers*" (2015), "*Evolution of Deposit Insurers Framework: Design Features and Resolution Regimes*" (2013), and "*Financial Crisis: The Role of Deposit Insurance*" (2011). The Research Conferences are attended by academics and practitioners from around the world, with the next event scheduled to take place in June 2019.

Each year IADI hosts conferences, seminars and workshops around the globe on various topics. The 2017 training programme included the Conference on "*The Changing Environment and Deposit Insurers*", "*Bank Resolution Workshop and Simulation Exercise*" and six TAWs, covering all eight regions. Past programs covered Integrated Deposit Insurance Systems, Islamic Deposit Insurance, Fund Assessment & Management, Claims Management & Payout, Bank Resolution, Cross Border Issues, as well as Strategic Planning.

IADI co-hosts annual conferences and meetings with the Financial Stability Institute (FSI). The FSI-IADI Joint Conference on "*Bank Resolution, Crisis Management and Deposit Insurance Issues*" held in January 2018 was attended by close to 250 delegates, including central banks, resolution authorities, bank supervisors and deposit insurers, representing 130 organisations, from over 80 jurisdictions worldwide.

Details of upcoming IADI events may be found on [our website](#).



Core Principles

To enhance deposit insurance effectiveness and meet its Members' needs, IADI undertakes research and issues core principles and supporting guidance. The **Core Principles for Effective Deposit Insurance Systems** were first issued by the Basel Committee on Banking Supervision (BCBS) and IADI in June 2009, and, following the FSB Thematic Review on Deposit Insurance Systems, updated by IADI in October 2014. The Core Principles were approved by the Executive Council of IADI and transmitted to the FFSB.

IADI, the BCBS, the International Monetary Fund (IMF), the World Bank, European Forum of Deposit Insurers, and the European Commission collaborated to develop a **Methodology for the Assessment of Compliance** (approved in December 2010). "*A Revised Handbook for the Assessment of Compliance with the Core Principles*" was finalised in early 2016. Such assessments include self-assessments, Financial Sector Assessment Programs (FSAPs) conducted by the IMF and the World Bank, and peer review programs conducted by the FSB and the Group of Twenty (G-20). The completed Compliance Assessment Methodology was submitted to the FSB to include in its Compendium of 12 Key International Standards.

Research and Guidance

Six **Enhanced Guidance Papers** on "*Public Awareness of Deposit Insurance Systems*", "*Reimbursement Systems and Processes*", "*Deposit Insurance Coverage*", "*Mitigating Moral Hazard*", "*Multiple Deposit Insurance Organisations*" and "*Ex Ante Funding*" have been issued by IADI and submitted to the FSB.

IADI has organised **training on the Compliance Assessment Methodology** for deposit insurers, supervisors and assessors in Abuja, Basel, Bogota, Istanbul, Kuala Lumpur, Nairobi, Port of Spain, Pristina, Tirana and Washington DC. IADI has signed a collaboration agreement with the IMF and the World Bank to participate in the FSAP evaluations and has provided a roster of IADI experts for this purpose.

Currently, 9 **research and guidance projects are underway**. Such projects include, 'Risk Management and Internal Control Systems of Deposit Insurance Systems', 'Differential Premium Systems', 'Deposit Insurers' Role in Contingency Planning and System-wide Crisis Preparedness and Management', 'Financial Inclusion and Innovation', 'Public Policy Objectives', 'Recoveries from Assets of Failed Banks', 'Deposit Insurance Fund Target Ratio', 'Purchase and Assumption', and 'Core Principles for Effective Islamic Deposit Insurance Systems'. To date, IADI has issued guidance/research papers on 'Deposit Insurance Fund Target Ratio' (2018), 'Resolution Issues for Financial Cooperatives' (2018), 'Shari'ah Governance for Islamic Deposit Insurance Systems' (2018), 'Dealing with Parties at Fault in a Bank Failure and Frauds in Deposit Insurance' (2015), 'Integrated Protection Schemes' (2015), 'Islamic Deposits and Investment Accounts' (2014), 'Shari'ah Approaches for the Implementation of Islamic Deposit Insurance Systems' (2014), 'General Guidance for Early Detection and Timely Intervention for Deposit Insurance Systems' (2013), 'Guidance for Developing Effective Reimbursement Systems and Processes' (2013), 'Guidance for Developing Differential Premium Systems' (2011, an update of the Guidance issued in 2005), 'Guidance for the Establishment of a Legal Protection Scheme for Deposit Insurance Systems' (2010), 'Guidance for the Governance of Deposit Insurance Systems' (2009), 'Guidance for the Public Awareness of Deposit Insurance Systems' (2009), 'Guidance for the Funding of Deposit Insurance Systems' (2009), 'General Guidance to Promote Effective Interrelationships among Financial Safety Net Participants' (2006), 'General Guidance for the Resolution of Bank Failures' (2005), and 'General Guidance for Developing Differential Premium Systems' (2005). The papers are available on the IADI website.

Key Membership Benefits

Since inception in May 2002, IADI has continually strived to 'share deposit insurance expertise with the world', and in doing so has grown from the 25 founding Members to over 100 participants, in addition to having become a recognised international standard setter and evaluator for deposit insurance systems.

Below are just some of the many benefits of membership in IADI. If you are a prospective, or existing, Member and wish to discover more about these, and other benefits, we invite you to contact the [IADI Secretariat](#).

- IADI is an **international standard-setting body**, with our standards recognised and utilised around the world and by international organisations;
- **Participate in developing IADI Core Principles, standards, guidance and assessment methodologies** to enhance the effectiveness of deposit insurance systems;
- **Share expertise and information on deposit insurance issues** through training, development and educational programs;
- **Participate in** Capacity Building, Conferences, Executive Training and E-learning;
- Engage in **Regional Technical Assistance Workshops**, to address Member challenges, capacity building, and help in improving compliance with the IADI Core Principles for Effective Deposit Insurance Systems;
- **Access to, and cooperation with, other international organisations**, particularly those involved in issues related to financial markets and the promotion of financial stability (e.g. the FSI, IMF, World Bank, etc.);
- **Participation in joint IADI and FSI conferences meetings, and the FSI-Connect** e-learning tool;
- Access to **IADI's Member-only web site**, including comprehensive data on deposit insurers from IADI Annual Surveys for benchmarking and other purposes;

- **Create awareness for, and highlight the importance of, deposit insurance** in maintaining financial stability among safety-net partners and deposit taking institutions within a Member's jurisdiction;
- **Access to ongoing, timely IADI research** on emerging trends in deposit insurance and deposit taking institution resolution;
- Provision of **IADI guidance on assessing compliance with the Core Principles and unique Member-only access to the Self-Assessment Technical Assistance Program (SATAP)**, of importance in preparation for IMF/ World Bank FSAPs, technical assistance and FSB Peer Reviews.

The IADI Secretariat can place you in direct contact with the Chairperson of the IADI Regional Committee in your region to provide you with additional information and assistance.

For further information on current and past global and regional events, as well as publications such as IADI annual reports, guidance papers, research letters, newsletters, training catalogues, presentations, etc., please visit the IADI web site at www.iadi.org.

How to Join IADI

Applications should be addressed to the Secretary General, who will forward them to the Executive Council for consideration and approval. Please see the [IADI website](#) for the application form

Contact Details

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Members: Albanian Deposit Insurance Agency; Australian Prudential Regulation Authority; Autorité des marchés financiers (Quebec); Azerbaijan Deposit Insurance Fund; Corporación de Protección del Ahorro Bancario (Uruguay); Banco de Guatemala, como Administrador del Fondo para la Protección del Ahorro; Bangladesh Bank; Bank of Slovenia; Bank Deposit Guarantee Fund (Romania); Bank Deposit Guarantee Fund (Algeria); Bank Deposit Security Fund (Sudan); Bank Guarantee Fund (Poland); Barbados Deposit Insurance Corporation; Brunei Darussalam Deposit Protection Scheme; Bulgarian Deposit Insurance Fund; Canada Deposit Insurance Corporation; Central Deposit Insurance Corporation (Chinese Taipei); Corporación del Seguro de Depósitos (Ecuador); Credit Union Deposit Insurance Corporation of British Columbia (Canada); De Nederlandsche Bank (The Netherlands); Deposit and Financial Instrument Protection Fund (Belgium); Deposit Guarantee and Investor Compensation Foundation PCC (Liechtenstein); Deposit Guarantee Fund of Finland; Deposit Guarantee Fund of Rwanda; Deposit Guarantee Fund (Ukraine); Deposit Insurance Agency (Russian Federation); Deposit Insurance Agency of Bosnia and Herzegovina; Deposit Insurance Agency of the Kyrgyz Republic; Deposit Insurance Agency of Serbia; Deposit Insurance and Credit Guarantee Corporation (India); Deposit Insurance Board of Tanzania; Deposit Insurance Corporation (Trinidad and Tobago); Deposit Insurance Corporation of Japan; Deposit Insurance Corporation of Mongolia; Deposit Insurance Corporation (The Bahamas); Deposit Insurance Fund of Kosovo; Depositors' and Investors' Guarantee Fund (Iceland); Depositor's Insurance Fund of Libya; Deposit Insurance of Vietnam; Deposit Protection Agency (Thailand); Deposit Protection Corporation (Zimbabwe); Deposit Protection Fund of the Association of German Banks; Deposit Protection Fund (Montenegro); Deposit Protection Fund of Uganda; Federal Deposit Insurance Corporation (USA); Financial Market Guarantee System (Czech Republic); Financial Services Compensation Scheme (UK); esisuisse (Switzerland); Fondo de Garantía de Depósitos de las Instituciones Financieras (Nicaragua); Fondo de Garantías de Entidades Cooperativas (Colombia); Fondo de Garantías de Instituciones Financieras (Colombia); Fondo de Seguro de Depósitos (Peru); Fonds de Garantie des Dépôts et de Résolution (France); Fondo de Garantía de Depósitos, Banco Central del Paraguay; Fundo Garantidor de Créditos (Brazil); Fundo Garantidor do Cooperativismo de Crédito (Brazil); Fondo de Seguro de Depósitos (Honduras); Guernsey Banking Deposit Compensation Scheme; Hellenic Deposit and Investment Guarantee Fund (Greece); Hong Kong Deposit Protection Board; Indonesia Deposit Insurance Corporation; Institut National de Garantie des Dépôts (Lebanon); Instituto de Garantía de Depósitos (El Salvador); Instituto para la Protección al Ahorro Bancario (Mexico); Interbank Deposit Protection Fund (Italy); Islamic Republic of Iran Deposit Insurance Fund; Jamaica Deposit Insurance Corporation; Jersey Bank Depositors Compensation Board; Jordan Deposit Insurance Corporation; Kazakhstan Deposit Insurance Fund; Kenya Deposit Insurance Corporation (Kenya); Korea Deposit Insurance Corporation; Malaysia Deposit Insurance Corporation; National Deposit Insurance Fund of Hungary; Nigeria Deposit Insurance Corporation; Norwegian Banks' Guarantee Fund; Palestine Deposit Insurance Corporation; Philippine Deposit Insurance Corporation; Savings Deposit Insurance Fund of Turkey; Seguro de Depósitos Sociedad Anónima (Argentina); Société Marocaine de Gestion des Fonds de Garantie des Dépôts Bancaires (Morocco); Singapore Deposit Insurance Corporation; State Agency for Deposit Insurance and Bank Resolution (Croatia); Swedish National Debt Office; and the West African Monetary Union Deposit Insurance Fund.

Associates: Auditing Association of German Banks, Bangko Sentral ng Pilipinas (Philippines), Bank Al-Maghrib (Morocco), Bank of Algeria, Bank of Mauritius, Bank of Uganda, National Bank of Cambodia, the National Treasury and South African Reserve Bank (South Africa), the Ministry of Finance (British Virgin Islands), and the Qatar Central Bank.

Partners: Alliance for Financial Inclusion, Asian Development Bank Institute, Association of Supervisors of Banks of the Americas, Centro de Estudios Monetarios Latinoamericanos, Consultative Group to Assist the Poor, European Bank for Reconstruction and Development, European Forum of Deposit Insurers, Inter-American Development Bank, International Bank for Reconstruction and Development (The World Bank), International Monetary Fund, The SEACEN Centre, the Toronto International Leadership Centre for Financial Sector Supervision, the Union of Arab Banks and the U.S. Department of the Treasury - International Affairs, Office of Technical Assistance (OTA), Banking Financial Services Team.