IADI Profile

The International Association of Deposit Insurers (IADI) was formed on 6 May 2002 as a non-profit organisation constituted under Swiss Law. The Association is a separate legal entity domiciled at the Bank for International Settlements in Basel, Switzerland.

Vision
To share deposit insurance expertise with the world.

Mission
To contribute to the enhancement of deposit insurance effectiveness by promoting guidance and international cooperation.

Objects
To contribute to the stability of financial systems by promoting international cooperation in the field of deposit insurance and providing guidance for establishing new, and enhancing existing, deposit insurance systems, and to encourage wide international contact among deposit insurers and other interested parties.

Governance and Organisation
The supreme governing authority of the Association is the General Meeting of Members, and the Executive Council ensures the sound functioning of IADI affairs. The President and CEO of the Executive Council (EXCO) is Katsunori Mikuniya, the Governor of the Deposit Insurance Corporation of Japan (DICJ). Roberto Tan, President and CEO of the Philippine Deposit Insurance Corporation, is the Association’s Treasurer. The Secretary General is David Walker. There is an Annual General Meeting of Members and the Executive Council meets at least three times a year.

In recognition of IADI’s numerous achievements since inception, in 2015 EXCO identified three Strategic Goals:
- promoting deposit insurance system compliance with the IADI Core Principles for Effective Deposit Insurance Systems;
- advancing deposit insurance research and policy development; and
- providing members with technical support to modernise and upgrade their systems.

In order to attain the Strategic Goals, four Council Committees have been established by the Executive Council, to assist the performance of its activities. Each Council Committee meets at least three times a year.

Audit and Risk Council Committee (ARCC) - monitors the financial reporting process and internal control and risk management systems in furtherance of the Association’s objectives and financial operations. In addition, the ARCC supports the Association in ensuring that its financial resources are used exclusively for pursuing the Objects of the Association.

Core Principles and Research Council Committee (CPRC) - works to establish IADI as a source of high-quality research and policy positions on effective deposit insurance systems and other issues relating to global financial stability, as well as promote the Association’s recognition worldwide as an international standards setter on deposit insurance issues. It also ensures the value and reliability of the Association’s research data.

Member Relations Council Committee (MRC) - promotes the Association’s recognition worldwide as an international standards setter on deposit insurance issues, promotes effective internal and external communication of the Association, and supports the Association in improving international contact among deposit insurers and other interested parties.

Training and Technical Assistance Council Committee (TTAC) - oversees the development of high-quality training and conference programs on effective deposit insurance systems and other issues relating to global financial stability. Further, the TTAC promotes and facilitates the sharing and exchange of expertise among IADI participants and promotes the Association’s recognition worldwide as an international standards setter on deposit insurance issues - including using recently developed Regional Technical Assistance Workshops (TAWs), to address the training gaps and needs specific to a region, as well as through advanced workshops for training selected IADI Members to become experts in applying the IADI Core Principles and Compliance Assessment Methodology.

Regional Committees have been created for Africa, Asia-Pacific, Caribbean, Eurasia, Europe, Latin America, Middle East & North Africa, and North America to reflect regional interests and common issues through the exchange of information and ideas. These committees hold events in their own regions at least annually.

Resulting from efforts led by the Secretariat Research Unit (RU), which was created in 2016, IADI has undertaken its ninth Annual Survey of Deposit Insurance Systems worldwide – the most comprehensive source of such data. The RU also had the leading role in developing an IADI Guidance Paper “Deposit Insurers’ Role in Contingency Planning and System-wide Crisis Preparedness and Management”, which was published in May 2019. A big progress has been made under the IADI Survey Data Management System (ISDMS) project, with the new system recently launched; the work is also continued on a reporting system for data analysis.

Participating in IADI

Members
Entities that, under law or agreements, provide deposit insurance, depositor protection, or deposit guarantee arrangements. There are currently 92 Members, compared to 83 at the end of 2018.

Associates and Observers
Entities that do not fulfill all the criteria of Members, but are considering the establishment of a deposit insurance system or other entities that are part of a financial safety net and have a direct interest in the effectiveness of a deposit insurance system. There are 9 Associates. Observers are other interested not-for-profit parties such as international organisations, financial institutions or professional firms.

Partners
Partners are entities that enter into cooperative arrangements with the Association in the pursuit and furtherance of the Association’s Objectives. There are 14 partner institutions.

The full list of IADI Participants can be found here.

Fees
IADI collects annual fees and initial fund contributions from Participants in Swiss francs (CHF). Until the FY 2020/21 which starts 1 April 2020, Members pay an annual fee of CHF 17,650. As of FY 2020/21, the Association will apply differential annual fees for its Members – please contact IADI Secretariat to find out your potential annual fee if joining IADI. Members also pay an initial fund contribution of CHF 11,390 (payable over two years).

Associates and Observers pay an annual fee of CHF 13,240 (CHF 15,375 as of FY 2020/21) and CHF 8,825 respectively. Partners pay no fees.

Events
On the occasion of the Annual General Meeting, IADI organises its Annual Conference. The 18th Annual Conference, “Realizing Reforms: What has Changed in Deposit Insurance Systems since the Crisis?”, was held in October 2019 in Istanbul, Turkey. Previous Annual Conference themes and locations can be viewed here.


Each year IADI hosts conferences, seminars and workshops on various topics, covering all eight regions.

IADI and the Financial Stability Institute (FSI) co-host an annual conference on Crisis Management, Bank Resolution, and Deposit Insurance at the BIS in Basel, Switzerland. The Ninth Conference held in September 2019 was attended by almost 200 participants, including 38 speakers representing 100 institutions from 68 jurisdictions worldwide.

Details of upcoming IADI events may be found on our website.
Core Principles

To enhance deposit insurance effectiveness and meet its Members’ needs, IADI undertakes research and issues core principles and supporting guidance. The Core Principles for Effective Deposit Insurance Systems were first issued by the Basel Committee on Banking Supervision (BCBS) and IADI in June 2009, and, following the FSB Thematic Review on Deposit Insurance Systems, revised by IADI in October 2014. IADI Core Principles have been included into the FSB’s Key Standards for Sound Financial Systems. These 15 standards have been designated by the FSB as key for sound financial systems and deserving of priority implementation depending on jurisdiction’s circumstances. The standards are broadly accepted as representing minimum requirements for good practice that jurisdictions are encouraged to meet or exceed.

IADI, the BCBS, the International Monetary Fund (IMF), the World Bank, the European Forum of Deposit Insurers, and the European Commission collaborated to develop a Methodology for the Assessment of Compliance (approved in December 2010). A Revised Handbook for the Assessment of Compliance with the Core Principles was published in 2016. Such assessments include self-assessments, Financial Sector Assessment Programs (FSAPs) conducted by the IMF and the World Bank, and peer review programs conducted by the FSB and the Group of Twenty (G-20).

Research and Guidance

Six Enhanced Guidance Papers on “Public Awareness of Deposit Insurance Systems”, “Reimbursement Systems and Processes”, “Deposit Insurance Coverage”, “Mitigating Moral Hazard”, “Multiple Deposit Insurance Organisations” and “Ex Ante Funding” have been issued by IADI and submitted to the FSB.

IADI has organised training on the Compliance Assessment Methodology for deposit insurers, supervisors and assessors in Abuja, Basel, Bogota, Istanbul, Kuala Lumpur, Nairobi, Napoli, Port of Spain, Pristina, Tirana and Washington DC. IADI has signed a collaboration agreement with the IMF and the World Bank to participate in the FSAP evaluations and has provided a roster of IADI experts for this purpose.


Key Membership Benefits

Below are just some of the many benefits of membership in IADI. If you are a prospective, or existing, Member and wish to discover more about these, and other benefits, we invite you to contact the IADI Secretariat:

- IADI is an international standard-setting body, with our standards recognised and utilised around the world and by international organisations;
- Participate in developing IADI Core Principles, standards, guidance and assessment methodologies to enhance the effectiveness of deposit insurance systems;
- Access to IADI Members’ Only Repository of knowledge materials from each IADI conference, workshop or seminar from 2013 onwards, with materials from over 60 events already posted;
- Share expertise and information on deposit insurance issues through training, development and educational programmes;
- Participate in Capacity Building, Conferences, Executive Training and E-learning;
- Engage in Regional Technical Assistance Workshops, to address Member challenges, capacity building, and help in improving compliance with the IADI Core Principles for Effective Deposit Insurance Systems;
- Access to, and cooperation with, other international organisations, particularly those involved in issues related to financial markets and the promotion of financial stability (e.g. the FSI, IMF, World Bank, etc.);
- Participation in joint IADI and FSI conferences and meetings, and the FSI-Connect e-learning tool;
- Access to IADI’s Members-only website, including comprehensive data on deposit insurers from IADI Annual Surveys for benchmarking and other purposes;
- Create awareness for, and highlight the importance of, deposit insurance in maintaining financial stability among safety-net partners and deposit taking institutions within a Member’s jurisdiction;
- Access to ongoing, timely IADI research on emerging trends in deposit insurance and resolution of deposit-taking institutions;
- Receive of IADI guidance on assessing compliance with the Core Principles and unique Members-only access to the Self-Assessment Technical Assistance Program (SATAP), of importance in preparation for IMF/ World Bank FSAPs, technical assistance and FSB Peer Reviews.

The IADI Secretariat can place you in direct contact with the Chairperson of the IADI Regional Committee in your region to provide you with additional information and assistance.

For further information on current and past global and regional events, as well as publications such as IADI annual reports, guidance papers, research letters, newsletters, training catalogues, presentations, etc., please visit the IADI website at www.iadi.org.

How to Join IADI

Applications should be addressed to the Secretary General, who will forward them to the relevant Regional Committee and then the Executive Council for consideration and approval. Please see the IADI website for the application form.

Contact Details

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<tr>
<th>Location</th>
<th>c/o Bank for International Settlements Centralbahnplatz 2, CH-4002 Basel, Switzerland</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tel:</td>
<td>+41 61 280 99 50 / +41 76 350 99 50   Fax: +41 61 280 95 54</td>
</tr>
<tr>
<td>Email:</td>
<td><a href="mailto:service.iadi@bis.org">service.iadi@bis.org</a>    Web site: <a href="http://www.iadi.org">www.iadi.org</a></td>
</tr>
<tr>
<td>David Walker</td>
<td>Secretary General <a href="mailto:David.Walker@iadi.org">David.Walker@iadi.org</a></td>
</tr>
<tr>
<td></td>
<td>+41 61 280 99 50 /+41 76 350 99 50</td>
</tr>
<tr>
<td>Kim Peeters White</td>
<td>Deputy Secretary General <a href="mailto:Kim.Peeterswhite@iadi.org">Kim.Peeterswhite@iadi.org</a></td>
</tr>
<tr>
<td></td>
<td>+41 61 280 99 33 / +41 76 350 99 33</td>
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