



## IADI Profile

The International Association of Deposit Insurers (IADI) was formed on 6 May 2002 as a non-profit organisation constituted under Swiss Law. The Association is a separate legal entity domiciled at the Bank for International Settlements (BIS) in Basel, Switzerland.

### Vision

To share deposit insurance expertise with the world.

### Mission

To contribute to the enhancement of deposit insurance effectiveness by promoting guidance and international cooperation.

### Objectives

To contribute to the stability of financial systems by promoting international cooperation in the field of deposit insurance and providing guidance for establishing new, and enhancing existing, deposit insurance systems, and to encourage wide international contact among deposit insurers and other interested parties.

### Governance and Organisation

The supreme governing authority of the Association is the General Meeting of Members, and the Executive Council (EXCO) ensures the sound functioning of IADI affairs. The President of IADI and Chair of the EXCO is Yury Isaev, General Director of the Deposit Insurance Agency, Russian Federation. Roberto Tan, President and CEO of the Philippine Deposit Insurance Corporation, is the Association's Treasurer. The Secretary General is David Walker. There is an Annual General Meeting of Members and the Executive Council meets at least three times a year.

In recognition of IADI's numerous achievements since inception, in March 2021, EXCO identified four Strategic Goals to be considered in developing the IADI Strategic Plan for 2022-2026:

- Promoting the Core Principles for Effective Deposit Insurance Systems and deposit insurance compliance;
- Advancing deposit insurance research and policy development;
- Providing Members with technical support to modernise and upgrade their systems; and
- Enhancing IADI's governance by improving efficiency and transparency.

In order to support the Association in meeting its Strategic Goals EXCO has established four Council Committees. Each Council Committee meets at least three times a year.

**Audit and Risk Council Committee (ARCC)** – monitors the financial reporting process and internal control and risk management systems in furtherance of the Association's Objectives and financial operations. In addition, the ARCC supports the Association in ensuring that its financial resources are used exclusively for pursuing the Objectives of the Association. The IADI Secretariat provides support to the ARCC.

**Core Principles and Research Council Committee (CPRC)** – works to establish IADI as a source of high-quality research and policy positions on effective deposit insurance systems and other issues relating to global financial stability, as well as promote the Association's recognition worldwide as an international standards setter on deposit insurance issues. It also ensures the value and reliability of the Association's research data. The Secretariat's

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Research Unit works collaboratively with the CPRC to contribute towards the advancement of research, guidance and policy development.

**Member Relations Council Committee (MRC)** – promotes the Association's recognition worldwide as an international standards setter on deposit insurance issues, promotes effective internal and external communication of the Association, and supports the Association in encouraging wide international contact among deposit insurers and other interested parties. The IADI Secretariat provides support to the MRC.

**Training and Technical Assistance Council Committee (TTAC)** – oversees the development of high-quality training and conference programmes on effective deposit insurance systems and other issues relating to global financial stability. Further, the TTAC promotes and facilitates the sharing and exchange of expertise amongst IADI participants and promotes the Association's recognition worldwide as an international standards setter on deposit insurance issues – including using Regional Technical Assistance Workshops (TAWs), to address the training gaps and needs specific to a region, as well as through advanced workshops for training selected IADI Members to become experts in applying the IADI Core Principles and Compliance Assessment Methodology. The Secretariat's Training and Capacity Building Unit works collaboratively with the TTAC to contribute towards the advancement of training, technical assistance and capacity building.

**Regional Committees** have been created for Africa, Asia-Pacific, Caribbean, Eurasia, Europe, Latin America, Middle East and North Africa, and North America to reflect regional interests and common issues through the exchange of information and ideas. These committees hold events in their own regions at least annually.

The IADI Organisational Chart can be found [here](#).

### Participants in IADI (as of 31 March 2021)

#### Member

Entities that, under law or agreements, have a deposit insurance system: provide deposit insurance, depositor protection, or deposit guarantee arrangements. There are 86 Members.

#### Associate

Entities that do not fulfil all the criteria to be a Member, but are considering the establishment of a deposit insurance system, or are part of a financial safety net and have a direct interest in the effectiveness of a deposit insurance system. There are eight Associates.

#### Observer

Interested parties that are not-for-profit entities which do not fulfil the criteria to be an Associate but have a direct interest in the effectiveness of deposit insurance systems; and may include international organisations, financial institutions and professional firms.

#### Partner

Partners are not-for profit entities that enter into a cooperative arrangement with the Association in the pursuit and furtherance of the Association's Objectives. There are 16 Partners.

The full list of IADI Participants can be found [here](#).



### Fees

IADI collects annual fees and initial fund contributions from Participants in Swiss francs (CHF). At the 18th IADI Annual General Meeting on 11 October 2019, the Members approved a new Differentiated Fee Model (DFM), which took effect as of FY 2020/21, starting from 1 April 2020. In the Model, fees are based on indicators of the Members size of their deposit-taking sector (Gross Domestic Product – GDP) and the relative income of jurisdictions (per capita GDP). The aforementioned two indicators are divided into four categories, in which Member Fees range from CHF 18,500 to CHF 37,000. Please see the fee table [here](#). Members also pay an initial fund contribution of CHF 11,390 (payable over two years).

Associates and Observers pay an annual fee of CHF 15,000 and CHF 10,000 respectively. Partners pay no fees.

### Events

Each year IADI hosts conferences, seminars and workshops on various topics, covering all eight regions.

IADI and the Financial Stability Institute (FSI) co-host an annual conference on Crisis Management, Bank Resolution, and Deposit Insurance at the BIS in Basel, Switzerland. In the FY 2020, a webinar on the “ongoing and expected impact of the Covid-19 crisis on resolution authorities and deposit insurers” was held, and over 400 participants attended the virtual event, with 250 from the IADI community.

Regional Committees, in cooperation with their members, organise regional events such as TAWs. Recent events in the second half of the FY 2020 include: “Latin America Regional Committee (LARC) Webinar: Core Principle 15 – payout time, process, and information requirements”, “LARC Webinar: FinTech Activities and Impact of COVID-19 – Specific concerns and challenges from a deposit insurance perspective” and “Middle East and North Africa Regional Committee Webinar: Core Principle 4 – Coordination and cooperation between deposit insurers and other safety net players in normal times and in crises”.

Other recent events include the Fifth Biennial IADI Research Conference was held in May 2019 titled “Towards Building a More Resilient Financial System – Challenges in Deposit Insurance and Bank Resolution”. Previous such events include: “Designing an Optimal Deposit Insurance System – Theory and Practice” (2017), “Current Issues Facing Deposit Insurers” (2015), “Evolution of Deposit Insurers Framework: Design Features and Resolution Regimes” (2013), and “Financial Crisis: The Role of Deposit Insurance” (2011). The Conference is held at the BIS. The Sixth Biennial IADI Research Conference will be held virtually in May 2021 with the theme of “Navigating the New Normal for Financial Stability, Deposit Insurance and Bank Resolution”.

Details of upcoming IADI events may be found on [our website](#).

### Core Principles

To enhance deposit insurance effectiveness and meet its Members’ needs, IADI undertakes research and issues core principles and supporting guidance. The Core Principles for Effective Deposit Insurance Systems were first issued by the Basel Committee on Banking Supervision (BCBS) and IADI in June 2009, and, following the FSB Thematic Review on Deposit Insurance Systems, revised by IADI in October 2014. IADI Core Principles have been included into the FSB’s [Key Standards for Sound Financial Systems](#). These standards have been designated by the FSB as key for sound financial systems and deserving of priority implementation depending on jurisdiction’s

circumstances. The standards are broadly accepted as representing minimum requirements for good practice that jurisdictions are encouraged to meet or exceed. IADI, the BCBS, the International Monetary Fund (IMF), the World Bank, the European Forum of Deposit Insurers, and the European Commission collaborated to develop a Methodology for the Assessment of Compliance (approved in December 2010). A Revised Handbook for the Assessment of Compliance with the Core Principles was published in 2016. Such assessments include self-assessments, Financial Sector Assessment Programs (FSAPs) conducted by the IMF and the World Bank, and peer review programmes conducted by the FSB and the Group of Twenty (G-20).

IADI is also developing a new programme for conducting thematic assessments of compliance with the Core Principles. The programme is a desk-based and off-site monitoring approach to monitor, collect and analyse information on Members’ compliance levels with the Core Principles in order to identify strengths and gaps in Member deposit insurance systems and to obtain a global picture on Members’ level of adherence to the Core Principles. The programme will complement existing IADI and other assessments, including self-assessments, IADI’s Self-Assessment and Technical Assistance Program (SATAP), FSAPs and other means of assessing gaps between existing and desired outcomes. Outcomes of these thematic assessments will be used to identify strengths, weaknesses and gaps in Member deposit insurance systems in order to help target IADI research, guidance, training and capacity building initiatives to assist Members in enhancing their systems.

Details on Core Principles can be found [here](#).

### Research and Guidance

Six Enhanced Guidance Papers on “Public Awareness of Deposit Insurance Systems”, “Reimbursement Systems and Processes”, “Deposit Insurance Coverage”, “Mitigating Moral Hazard”, “Multiple Deposit Insurance Organisations” and “Ex Ante Funding” have been issued by IADI and submitted to the FSB.

During the FY 2020, IADI published the following research and guidance papers: (i) Evaluation of Differential Premium Systems for Deposit Insurance, (ii) Risk Management and Internal Control System of Deposit Insurers, (iii) Depositor Preference and Implication for Deposit Insurance (IADI Brief) and (iv) Core Principles for Islamic Deposit Insurance Systems. All the approved papers are available on the [IADI website](#).

As of March 2021, four research and guidance projects are underway: (i) Resolution Issues for Financial Cooperatives, (ii) Deposit Insurance Coverage and Scope, (iii) Financial Technology and (iv) Islamic Deposit Insurance.

IADI published the results of its 2020 global survey on deposit insurance and financial safety net frameworks. The results are based on responses collected from 110 deposit insurance systems across the world, representing approximately 85% of jurisdictions globally.

### Training and Capacity Building

IADI conducts numerous international conferences and training and technical assistance activities throughout the year. It developed a remote training guidance detailing the different types of training that can be conducted virtually. IADI works closely with the FSB, FSI and other international financial institutions in conducting conferences and meetings on deposit insurance and bank resolution issues.



### Key Membership Benefits

Below are just some of the many benefits of membership in IADI. If you are a prospective, or existing, Member and wish to discover more about these, and other benefits, we invite you to contact the [IADI Secretariat](#).

- IADI is an international standard-setting body, with our standards recognised and utilised around the world and by international organisations;
- Participate in developing IADI Core Principles, standards, guidance and assessment methodologies to enhance the effectiveness of deposit insurance systems;
- Share expertise and information on deposit insurance issues through training, development and educational programmes;
- Participate in capacity building, conferences, executive training and e-learning;
- Engage in Regional Technical Assistance Workshops, to address Member challenges, capacity building, and help in improving compliance with the IADI Core Principles for Effective Deposit Insurance Systems;
- Cooperate with other international organisations, particularly those involved in issues related to financial markets and the promotion of financial stability (FSI, IMF, World Bank, etc.);
- Participate in joint IADI and FSI conferences and the FSI-Connect e-learning tool;
- Access IADI's Members-only website, including comprehensive data on deposit insurers from IADI Annual Surveys for benchmarking and other purposes;
- Access IADI Members-only repository of knowledge materials from each IADI conference, workshop or seminar from 2013 onwards, with materials from over 75 events already posted;
- Create awareness for, and highlight the importance of, deposit insurance in maintaining financial stability among safety-net partners and deposit taking institutions within a Member's jurisdiction;
- Access ongoing, timely IADI research on emerging trends in deposit insurance and resolution of deposit-taking institutions; and
- Receive IADI guidance on assessing compliance with the Core Principles and unique Members-only access to the Self-Assessment Technical Assistance Program (SATAP), which is important in preparing for the IMF/World Bank FSAPs, technical assistance and FSB Peer Reviews.

The IADI Secretariat can place you in direct contact with the Chairperson of the IADI Regional Committee in your region to provide you with additional information and assistance.

For further information on current and past global and regional events, as well as publications such as IADI annual reports, research and guidance papers, newsletters, training catalogues, presentations, etc., please visit the IADI website at [www.iadi.org](http://www.iadi.org).

### How to Join IADI

Applications should be addressed to the Secretary General, who will forward them to the relevant Regional Committee and then the Executive Council for consideration and approval. Please see the [IADI website](#) for the application form.

### Contact Details

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