



IADI Profile

The International Association of Deposit Insurers (IADI) was formed on 6 May 2002 as a non-profit organisation constituted under Swiss Law. The Association is a separate legal entity domiciled at the Bank for International Settlements (BIS) in Basel, Switzerland.

Vision

To share deposit insurance expertise with the world.

Mission

To contribute to the enhancement of deposit insurance effectiveness by promoting guidance and international cooperation.

Objectives

To contribute to the stability of financial systems by promoting international cooperation in the field of deposit insurance and providing guidance for establishing new, and enhancing existing, deposit insurance systems, and to encourage wide international contact among deposit insurers and other interested parties.

Governance and Organisation

The supreme governing authority of the Association is the General Meeting of Members, and the Executive Council (EXCO) ensures the sound functioning of IADI affairs. The President and Chair of the EXCO of IADI is Alejandro López, Chief Executive Officer (CEO) of Seguro de Depósitos Sociedad Anónima (SEDESA), Argentina. Roberto Tan, President and CEO of the Philippine Deposit Insurance Corporation, is the Association's Treasurer. The Secretary General is David Walker. There is an Annual General Meeting (AGM) of Members and the EXCO meets at least three times a year.

IADI's Strategic Plan for 2022-2026, which was officially approved at the 2021 AGM, identifies four strategic goals:

- Promoting the IADI Core Principles for Effective Deposit Insurance Systems (Core Principles) and deposit insurance compliance;
- Advancing deposit insurance research and policy development;
- Providing Members with technical support to modernise and upgrade their systems; and
- Enhancing IADI's governance by improving efficiency and transparency.

In order to support the Association in meeting its Strategic Goals EXCO has established four Council Committees. Each Council Committee meets at least three times a year.

Audit and Risk Council Committee (ARCC) – monitors the financial reporting process and internal control and risk management systems in furtherance of the Association's Objectives and financial operations. In addition, the ARCC supports the Association in ensuring that its financial resources are used exclusively for pursuing the Objectives of the Association. The IADI General Secretariat provides support to the ARCC.

Core Principles and Research Council Committee (CPRC) – works to establish the IADI as a source of high-quality research and policy positions on effective deposit insurance systems and other issues relating to global financial stability, as well as to promote the Core Principles and supporting guidance to enhance the Association's recognition worldwide as an international standards setter on deposit insurance issues. In addition, the CPRC works to enhance partnerships with other international

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standard setters and ensures the value and reliability of the Association's research data. The IADI Secretariat's Research Unit supports and works collaboratively with the CPRC to contribute towards the advancement of research, guidance and policy development.

Member Relations Council Committee (MRC) – promotes the Association's recognition worldwide as an international standards setter on deposit insurance issues, supports efforts to expand and maintain the membership of the Association (including oversight over the General Secretariat in the development and revision of application processes and procedures for Members, Associates and Partners), reviews the Association's draft business plan and budget, maintains and promotes effective internal and external communication of IADI, and supports the Association in encouraging wide international contact among deposit insurers and other interested parties. The IADI General Secretariat provides support and works collaboratively with the MRC.

Training and Technical Assistance Council Committee (TTAC) – oversees the development of high-quality training and conferences programmes on effective deposit insurance systems and other issues relating to global financial stability. Further, the TTAC promotes and facilitates the sharing and exchange of expertise amongst IADI participants and promotes the Association's recognition worldwide as an international standard setter on deposit insurance issues – including using Regional Workshops, to address the training gaps and needs specific to a region, as well as through advanced workshops for training selected Members to become experts in applying the Core Principles and Compliance Assessment Methodology. The IADI Secretariat's Training and Capacity Building Unit (TCBU) works collaboratively with the TTAC to contribute to the advancement of training, technical assistance and capacity building.

Regional Committees have been created for Africa, Asia-Pacific, Caribbean, Eurasia, Europe, Latin America, Middle East and North Africa, and North America to reflect regional interests and common issues through the exchange of information and ideas. These committees hold events in their own regions at least annually.

The IADI Organisational Chart can be found [here](#).

Participants in IADI (as of 31 December 2022)

Member

Entities that, under law or agreements, have a deposit insurance system: provide deposit insurance, depositor protection, or deposit guarantee arrangements. There are 92 Members.

Associate

Entities that do not fulfil all the criteria to be a Member, but are considering the establishment of a deposit insurance system, or are part of a financial safety net and have a direct interest in the effectiveness of a deposit insurance system. There are 10 Associates.

Observer

Interested parties that are not-for-profit entities which do not fulfil the criteria to be an Associate but have a direct interest in the effectiveness of deposit insurance systems; and may include international organisations, financial institutions and professional firms.

Partner

Partners are not-for profit entities that enter into a cooperative arrangement with the Association in the pursuit and furtherance of the Association's Objectives. There are 17 Partners.



The full list of IADI Participants can be found [here](#).

Fees

IADI collects annual fees and initial fund contributions from Participants in Swiss francs (CHF). At the 18th IADI AGM on 11 October 2019, the Members approved a new Differentiated Fee Model (DFM), which took effect as of FY 2020/21, starting from 1 April 2020. In the Model, fees are based on indicators of the Members size of their deposit-taking sector (Gross Domestic Product – GDP) and the relative income of jurisdictions (per capita GDP). The aforementioned two indicators are divided into four categories, in which Member Fees range from CHF 18,500 to CHF 37,000. Please see the fee table [here](#). Members also pay an initial fund contribution of CHF 11,390 (payable over two years).

Associates and Observers pay an annual fee of CHF 15,000 and CHF 10,000 respectively. Partners pay no fees.

Events

Each year IADI hosts conferences, seminars and workshops on various topics, covering all eight regions.

IADI and the Financial Stability Institute (FSI) co-host an annual conference on Crisis Management, Bank Resolution, and Deposit Insurance at the BIS in Basel, Switzerland. In the FY 2021, a virtual conference titled “The evolving safety net: Building effective financial safety nets to address emerging risks” was jointly held, and over 300 participants attended the virtual event.

Regional Committees, in cooperation with their members, organise regional training events. Recent events in the first half of the FY 2022 include: “Europe Regional Committee and European Forum of Deposit Insurers Joint Webinar – ‘Green’ Deposit Guarantee Schemes and Non-Financial Reporting: New Challenges for Deposit Guarantee Schemes”; “6th Americas Deposit Insurance Forum - Enhancing Deposit Insurance Systems: Lessons Learned and the Way Forward”; “Asia Pacific Regional Committee International Conference - Gearing Towards the New Financial Landscape”; and the “Africa Regional Committee Conference and Annual General Meeting - Building Resilience for Deposit Insurance Systems: The New Normal”.

Other recent events include the IADI 20th Anniversary International Conference titled “Enhancing deposit insurance and promoting financial stability around the world: building on the past, preparing for the future...”. Previous such events include: the Sixth Biennial IADI Research Conference “Navigating the New Normal for Financial Stability, Deposit Insurance and Bank Resolution” (2021), “Towards Building a More Resilient Financial System – Challenges in Deposit Insurance and Bank Resolution” (2019), “Designing an Optimal Deposit Insurance System – Theory and Practice” (2017), “Current Issues Facing Deposit Insurers” (2015), “Evolution of Deposit Insurers Framework: Design Features and Resolution Regimes” (2013), and “Financial Crisis: The Role of Deposit Insurance” (2011).

Details of upcoming IADI events may be found on [our website](#).

Core Principles

To enhance deposit insurance effectiveness and meet its Members’ needs, IADI undertakes research and issues core principles and supporting guidance. The Core Principles were first issued by the Basel Committee on Banking Supervision (BCBS) and IADI in June 2009, and, following the FSB Thematic Review on Deposit Insurance Systems, revised by IADI in October 2014. IADI Core Principles have been included into the FSB’s [Key Standards for Sound Financial Systems](#). These standards have been designated by the FSB as key for sound financial systems and deserving of priority implementation depending on jurisdiction’s circumstances. The standards are broadly accepted December 2022

as representing minimum requirements for good practice that jurisdictions are encouraged to meet or exceed. IADI, the BCBS, the International Monetary Fund (IMF), the World Bank, the European Forum of Deposit Insurers, and the European Commission collaborated to develop a Methodology for the Assessment of Compliance (approved in December 2010). A Revised Handbook for the Assessment of Compliance with the Core Principles was published in 2016. Such assessments include self-assessments, Financial Sector Assessment Programs (FSAPs) conducted by the IMF and the World Bank, and peer review programmes conducted by the FSB and the Group of Twenty (G-20).

The Core Principles and its accompanying Essential Criteria (EC) and Handbook will be reviewed and updated during the 2022-24 period.

IADI also developed a new Thematic Review Programme. It is an off-site monitoring approach to collect information and it surveys Members on their compliance levels with the IADI Core Principles through self-assessments. It helps to gain a global picture and provides a snapshot of IADI Members’ overall status on the level of adherence to the Core Principles. By joining this programme, Members will gain valuable insights as they will be able to benchmark themselves and better identify the nature and extent of any gaps or weaknesses in their current deposit insurance system. Also, each thematic review provides information on areas where technical assistance and training may be helpful to Member. This also helps IADI to address Members’ capacity needs for future development of initiatives through workshops and other activities.

Details on Core Principles can be found [here](#).

Research and Guidance

IADI pursues an active agenda to further research and guidance in the field of deposit insurance. The CPRC, its technical committees and the IADI Secretariat Research Unit are responsible for coordinating and delivering on these efforts.

- Research efforts cover both conventional and emerging issues in deposit insurance. As of December 2022, current research includes topics such as reimbursement, coverage level and scope of deposit insurance, bank resolution, inflation and its impact on deposit insurance, climate change and ESG as well as a whole set of fintech-related topics, including e-money, central bank digital currencies and stablecoins.

IADI’s research is available on the [Research Section of the IADI website](#).

- In addition to the Core Principles, IADI’s guidance covers six Enhanced Guidance Papers that have been submitted to the FSB. Most recently, a Guidance Paper on the Resolution of Financial Cooperatives has been adopted.

IADI’s guidance is available on the [Guidance Section of the IADI website](#).

In addition, IADI maintains the leading global database on deposit insurance.

- Members have access to IADI Annual Survey data, which covers more than 100 deposit insurers since 2010. This considerable coverage and continuity in data collections allow for policymakers and researchers to conduct both cross-sectional and time-series data analysis.
- As of October 2022, IADI Members have access to VIDA. This tableau-based new tool has been developed by the Research Unit and offers a dynamic representation of IADI survey data that improves analytical and reporting opportunities through interactive dashboards.



Training and Capacity Building

A fundamental benefit of IADI Membership is the access to the IADI's Training and Capacity Building initiatives and programs. These activities provide IADI Members with a wide array of tools to benchmark and enhance their compliance with the IADI Core Principles for Effective Deposit Insurance Systems, learn about best international practices in deposit insurance and bank resolution, and access knowledge and expertise from peers and other international financial institutions.

The IADI Secretariat's TCBU is responsible for coordinating and delivering these programmes and initiatives.

The TCBU works with the TTAC and the Capacity Building Technical Committee (CBTC) in evaluating and updating IADI's long-term training and capacity building agenda, direction, and strategies. It also works closely with the BIS, IMF, World Bank, and other international financial institutions on deposit insurance and financial stability issues.

Six priorities guide IADI's training and capacity building initiatives:

- 1) Guidance for training events
- 2) Guidance for developing a self-assessment with the Core Principles
- 3) IADI Technical Assistance Framework
- 4) Self-Assessment Technical Assistance Program (SATAP)
- 5) Expert training
- 6) IADI members access to FSI Connect

Details of how to access these IADI Membership benefits may be found in the [IADI Training and Capacity Building site](#).

Key Membership Benefits

Below are just some of the many benefits of membership in IADI. If you are a prospective, or existing, Member and wish to discover more about these, and other benefits, we invite you to contact the [IADI Secretariat](#).

- IADI is an international standard-setting body for deposit insurance, with our standards recognised and utilised around the world and by international organisations;
- Participate in developing Core Principles, guidance and assessment methodologies to enhance the effectiveness of deposit insurance systems;
- Unique Members-only access to the IADI Thematic Review Programme off-site monitoring on the membership's adherence with the Core Principles through self-assessments;
- Share expertise and information on deposit insurance issues through training, development and educational programmes;
- Participate in capacity building, conferences, executive training and e-learning events;
- Engage in Regional Technical Assistance Workshops, to address Member challenges, capacity building, and help in improving compliance with the Core Principles;
- Access to, and cooperation with, other international organisations, particularly those involved in issues related to financial markets and the promotion of financial stability (e.g. FSI, IMF, World Bank, etc.);
- Participate in joint IADI and FSI conferences and the FSI-Connect e-learning tool;
- Access to IADI's Members-only website, including comprehensive data on deposit insurers from IADI Annual Surveys for benchmarking and other purposes;
- Access to IADI Members-only repository of knowledge materials from each IADI conference, workshop or

seminar from 2013 onwards, with materials from over 90 events already posted;

- Create awareness for, and highlight the importance of, deposit insurance in maintaining financial stability among safety-net partners and deposit taking institutions within a Member's jurisdiction;
- Access to ongoing, timely IADI research on emerging trends in deposit insurance and bank resolution; and
- Unique Members-only access to the Self-Assessment Technical Assistance Program (SATAP), of importance in preparation for IMF/ World Bank FSAPs, technical assistance and FSB Peer Reviews.

The IADI Secretariat can place you in direct contact with the Chairperson of the IADI Regional Committee in your region to provide you with additional information and assistance.

For further information on current and past global and regional events, as well as publications such as IADI annual reports, research and guidance papers, newsletters, training catalogues, presentations, etc., please visit the IADI website at www.iadi.org.

How to Join IADI

Applications should be addressed to the Secretary General, who will forward them to the relevant Regional Committee and then the Executive Council for consideration and approval. Please see the [IADI website](#) for the application form.

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