WEDNESDAY, NOVEMBER 12 2014

08:30  Introduction
09:00  Session 1: How do Official Institutions invest / trends in asset allocation
       New Horizons for Official Institutions (State Street - Héctor Lopez-Camacho)
       Twenty Years of Reserve Management Trends – What’s next (UBS - Maximilliano Castelli)
       Key trends in asset allocation and how are risk considerations being included in them (Amundi - Eric Taze-Bernard)
11:00  COFFEE BREAK
11:15  Session 2: Benchmark definition and implementation
       Main issues to take into account when deciding on a benchmark and implementation challenges
       (UBS - James Law)
       Benchmark’s definition in the case of a Deposit Insurer (Fogafín - TBD)
12:45  LUNCH
14:00  Session 3: External managers
       Lifecycle of the external manager: from selection to implementation and evaluation (DB - Steffen Totzke and Mary Wallace)
       Our experience with external managers (TBC)
15:30  COFFEE BREAK
15:45  Session 4: How do different DIAs manage their reserves
       DIAs panel: how different DIAs invest (Philippine Deposit Insurance Corporation - Irene Arroyo,
       Deposit Insurance Fund of the Czech Republic – Roman Kahanek, Bank Deposit Guarantee Fund of
       Romania – Cristina Lăzărescu, Deposit Guarantee Fund of Finland - Mirjami Kajander-Saarikoski)
17:30  END DAY 1

THURSDAY, NOVEMBER 13 2014

09:00  Session 5: Asset Allocation in practice
       Full-Scale Optimization (State Street - David Turkington)
       Asset allocation on practice (TBC)
10:30  COFFEE BREAK
10:45  Session 6: Assets and alpha sources in the current financial landscape
       Portfolio strategy under rising rates (Amundi - Chris Morris and Vivek Mahtani)
       De-mystification of the inflation linked bond (DB - Rick Smith)
12:15  LUNCH
13:30  Session 7: Risk Management
       Credit Analysis of High Grade Sovereigns and Corporates (Moodys - Gersan Zurita)
       Leaning into the Curve: Analyzing the Impact of Rising Rates (Axiom - Sandro Fusco)
15:00  COFFEE BREAK
15:15  Session 8: The global outlook
       Portfolio manager’s panel: current views and global outlook (TBC)
16:45  Conclusions and closing
17:00  END DAY 2
FRIDAY, NOVEMBER 14 2014

09:00  Excursion
       Sightseeing of the main places of Bogota and visit to the “Catedral de Sal” in Zipaquirá.

15:00  END DAY 3