

IADI 2023 Annual Conference Agenda

"Successfully Managing Systemic Risk: Deposit Insurance in a Turbulent World"

The Westin Boston Seaport District

Boston, USA

Wednesday 27 September 2023

19.30	Gala-dinner
	Keynote "The return of bank runs"
	Sheila Bair
	Former Chairperson of the Federal Deposit Insurance Corporation

Thursday 28 September 2023

08:00 – 09:00	Registration/Breakfast
09:00 – 09:20	Welcome Mike Hanson President and Chief Executive Officer Massachusetts Credit Union Share Insurance Corporation
09:20 – 09:40	Opening Address by IADI President and Chair of the Executive Council Alejandro López
09:40 – 10:20	"US bank supervision and deposit insurance after the collapse of Silicon Valley Bank" Daniel Tarullo Nomura Professor of International Financial Regulatory Practice Former Member of the Federal Reserve Board
10:20 – 10:40	Morning Break
10:40 – 11:00	Remarks by the IADI Secretary General

Eva Hüpkes

11:00 – 12:15 Panel: What lessons did we learn from the recent banking turmoil?

The recent crisis is a painful reminder of the fundamental instability of banks' business model and that banks can and should be allowed to fail. What are some early lessons policymakers should be drawing from the recent financial sector turmoil?

<u>Moderator</u>: Marina Moretti, Deputy Director, Monetary and Capital Markets International Monetary Fund

Panellists:

- Javier Bolzico
 Board Member
 Seguro de Depósitos Sociedad Anónima, Argentina
- Alain Girard Head of Resolution Swiss Financial Market Supervisory Authority
- Arthur J. Murton
 Deputy to the Chairperson for Financial Stability
 Federal Deposit Insurance Corporation
- Jonathan Pallant Head of Stakeholder and Public Affairs Financial Services Compensation Scheme
- 12:15 13:00 Keynote: Martin J. Gruenberg, Federal Deposit Insurance Corporation Chairman (former President of IADI)
- 13:00 14:00 Lunch

14:00 – 15:00 Cooperatives

Deposit insurance systems for financial cooperatives are different given the role of umbrella organisations and the role of cooperatives to local communities. What have we learnt from recent events? How do they need to change in the face of digitalisation of financial services.

<u>Moderator</u>: Mike Hanson, President and Chief Executive Officer, Massachusetts Credit Union Share Insurance Corporation

Panellists:

 Patrick Déry Superintendant, Financial Institutions Autorité des marchés financiers

- Cláudio Luis Medeiro Weber
 Director of Monitoring and Information
 Fundo Garantidor do Cooperativismo de Crédito
- Mike Hanson
 President and Chief Executive Officer
 Massachusetts Credit Union Share Insurance Corporation

15:00 – 15:45 Panel: Deposit insurance and prudential regulation

Deposit insurance is a key component of a well-designed financial safety net which also requires strong prudential regulation. How do deposit insurance policies interact with liquidity and capital regulation, including requirements for loss absorbing capacity (LAC) in resolution, in addressing the risk of bank-runs?

<u>Moderator</u>: Nicolas Veron, Senior fellow at Bruegel, Brussels, and at the Peterson Institute for International Economics in Washington, DC <u>Panellists</u>:

- Yong Choon Mun Deputy Director and Head of Prudential Advisory Division Monetary Authority of Singapore
- Noel Reynolds, Member of Secretariat Basel Committee on Banking Supervision
- Lars Overby Head of Risk-based Metrics European Banking Authority
- Demet Canakci, Senior Program Director Toronto Centre

15:45 – 16:15 Coffee Break

16:15 – 17:00 Panel: Deposit insurance and resolution

What is the role of the deposit insurer vs that of a resolution authority in managing a bank failure? How do they intersect where resolution tools are applied that support continuity of access to deposits and protect covered and uncovered depositors, such as purchase and assumption or sale of business transactions? Could there be a conflict of objectives? What is should be the role of deposit in funding these transactions and what should be the limits?

<u>Moderator</u>: Alfredo Pallini, IADI Vice-President, Director, Interbank Deposit Protection Fund

Panellists:

- Olav Scholten Senior Expert Resolution De Nederlandsche Bank
- Afiza Abdullah
 Executive Vice President
 Malaysia Deposit Insurance Corporation
- Danilo Palermo Senior Financial Sector Expert World Bank
- Bello Hassan
 Chief Executive Officer
 Nigeria Deposit Insurance Corporation
- Vicente Vargas
 Head of Research, Liaison, and Financial Education
 Institute for the Protection of Bank Savings

17:00 – 17:45 Panel: Should Deposit Insurance be Expanded?

Recent events demonstrated that uninsured deposits can be a volatile source of funding and bank runs can happen faster than ever before. What are the implications of recent developments for coverage levels? Should we expand the scope or differentiate between depositors? What would be the impact of changes to deposit insurance coverage on the funding of deposit insurers and moral hazard?

<u>Moderator</u>: Patrick Mitchell, Director, Division of Insurance and Research Federal Deposit Insurance Corporation <u>Panellists</u>:

- Claudio Cesario Board Member Seguro de Depósitos Sociedad Anónima, Argentina
- Prasad Krishnamurthy Professor of Law U.C. Berkeley School of Law
- Yoo JaeHoon
 Chairman and President
 Korea Deposit Insurance Corporation
- Julia Oyet
 Chief Executive Officer
 Deposit Insurance Fund of Uganda

17:45 – 18:00 Closing Thoughts Eva Hüpkes Secretary General International Association of Deposit Insurers