

2021 Biennial IADI Research Conference

*Navigating the New Normal for Financial Stability,
Deposit Insurance and Bank Resolution*



International Association
of Deposit Insurers

Basel, Switzerland
10-12 May 2021

Virtual Event Via Cisco Webex
Bank for International Settlements, Basel

Draft Agenda: 6 April 2021

DAY 1 – Session I Monday 10 May

14:00 – 14:10 **Welcoming Remarks:** David Walker, Secretary General, International Association of Deposit Insurers (IADI)

Opening Remarks: Yury Isaev, President and Chair of the Executive Council, IADI, and General Director of the Deposit Insurance Agency of the Russian Federation

14:10 – 14:30 **Keynote Address:** Andrew Metrick, Janet L. Yellen Professor of Finance and Management, Yale School of Management

14:30 – 16:00 **Chair:** Claudio Borio, Head of the Monetary and Economic Department, Bank for International Settlements (BIS)

PAPER 1: “The Persistent Real Effects of Banking Crises: Evidence from Failed Bank Resolutions” Ivan T. Ivanov, Federal Reserve Board, Washington and Stephen A. Karolyi, Tepper School of Business, Carnegie Mellon University Pittsburgh

Discussant: (TBC)

PAPER 2: “Insurance Pricing, Distortions, and Moral Hazard: Quasi-Experimental Evidence from Deposit Insurance” George Shoukry, Federal Deposit Insurance Corporation, USA

Discussant: Malgorzata Iwanicz – Drozdowska, Professor of Finance, Head of Centre for Financial Services Market Research Szkoła Główna Handlowa w Warszawie, Warsaw School of Economics, and IADI Advisory Panel member

DAY 2 – Session II Tuesday 11 May

14:00 – **Distinguished Guest Speaker**

14:30

Fernando Restoy, Chairman of the Financial Stability Institute

14:30 – **Chair:** Diane Ellis, IADI Training and Technical Assistance Council Committee and FinTech Technical Committee Chairperson and Director of Insurance and Research Department, FDIC
16:00

PAPER 3: “Coverage Levels in Deposit Insurance: to Increase or not to Increase” Juan Carlos Quintero, EDHEC Business School and Fogafin, Colombia

Discussant: Riccardo De Lisa, Professor of Banking & Finance, Department of Economics and Business Sciences, UniCa, Italy and FITD Senior Advisor

PAPER 4: “Dynamic Banking and the Value of Deposits” Patrick Bolton, Columbia University, Imperial College, CEPR, NBER, Ye Li, Ohio State University, Neng Wang, Columbia Business School, NBER and Jinqiang Yang, Shanghai University

Discussant: Larry Wall, Executive Director, Center for Financial Innovation and Stability, Federal Reserve Bank of Atlanta and IADI Advisory Panel Member

16:00 – **Distinguished Guest Speaker**

16:30

Martin Merlin, Director, Bank, Insurance, and Financial Crime, Directorate-General for Financial Stability, Financial Services & Capital Markets Union, European Commission

DAY 3 – Session III Wednesday 12 May

14:00 – **Chair:** Yvonne Fan, IADI Core Principles and Research Council Committee Chairperson and Executive-Vice President, Central Deposit Insurance Corporation, Chinese Taipei
15:30

PAPER 5: “Stress Testing Banks' Digital Capabilities: Evidence From the COVID-19 Pandemic” Allen Kwan and Chen Lin, University of Hong Kong, Vesa Pursiainen, University of St. Gallen, Switzerland, and Mingzhu Tai, University of Hong Kong

Discussant: Sebastian Doerr, Economist, Innovation and the Digital Economy, Monetary and Economic Department, BIS

PAPER 6: “Completing the European Banking Union: Capital cost consequences for credit providers and corporate borrowers” Michael Koetter, Thomas Krause, Eleonora Sfrappini, Halle Institute for Economic Research and Lena Tonzer, Martin Luther University, Halle-Wittenberg, Germany

Discussant: Dalvinder Singh, Professor, University of Warwick, UK and IADI Advisory Panel Member

15:30 – **REGULATORS' ROUNDTABLE: What is the New Normal for Regulators and Deposit Insurers?**
16:30

Chair: David Walker, Secretary General, IADI

Speakers:

- Eva Hüpkes, Head of Regulatory and Supervisory Policies, Financial Stability Board
- Peter Routledge, President and CEO Canada Deposit Insurance Corporation
- Marc Dobler, Deputy Division Chief, International Monetary Fund

16:30 – **Concluding Remarks**

16:50

Bert Van Roosebeke, Senior Policy and Research Advisor, IADI