

### Financial Services Compensation Scheme (FSCS)

10<sup>th</sup> Floor, Beaufort House  
15 St. Botolph Street  
London EC3A 7QU, United Kingdom

Web Site: [www.fscs.org.uk](http://www.fscs.org.uk)

[Printable version](#) (16KB PDF)

#### Expertise, Resources and Services

FSCS has considerable experience and knowledge in the area of *deposit insurance*, including recent experience with payouts for both domestic and cross-border bank failures. FSCS is currently developing an expedited or "faster payout" system with the objective of compensating depositors within seven days of bank failures. As a unitary compensation scheme, FSCS also covers investments and insurance (both provision and broking) and possesses expertise and practical experience in both areas.

FSCS resources available for capacity building are limited by staff and time. Requests are evaluated against a number of considerations, including nature of the proposed mission, impact on agency resources, availability of relevant staff, and reimbursement of costs.

FSCS provides *speakers and presentations* for short-term meetings, seminars and workshops sponsored by others. FSCS would also be willing to consider requests for *expert consultation* on a short-term basis. Outward secondments are not available due to resource constraints.

#### Objectives, Priorities and Financing

FSCS works closely with European Union counterparts under common legislative requirements. Cross-border banking is another priority area under agency policy, and more generally, contributing to financial stability and consumer protection and collaborating with international organizations on deposit insurance policy. FSCS would also consider requests for capacity building services from other countries and regions around the world, depending on costs, resources required, and type of mission proposed.

FSCS requires external financing from the recipient or third-party sponsor for all capacity building services. As an exception, FSCS speakers and presenters participating in multilateral international events are typically financed by FSCS.

#### Requesting Capacity Building Services

Requests for capacity building services should be specific and include this information: (1) type and purpose of speakers/presentations or expert consultation; (2) timing and duration; (3) working location; (4) source of financing; (5) any other significant facts of the request.

FSCS Corporate Affairs Department is the point of contact for requesting capacity building services.

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#### Alternatives Hosted by the Provider

FSCS hosts international visitors for informational meetings, presentations, and brief seminars of normally one day. Longer visits may be considered depending on the availability of resources.

FSCS also periodically hosts short-term events in collaboration with other agencies and sponsors.