

**Nigeria Deposit Insurance Corporation (NDIC)**  
Plot 447/448 Constitution Avenue, Airport Road  
P.M.B. 284, Garki – FCT, Abuja, Nigeria

[Printable version](#) (18KB PDF)

Web Site: [www.ndic-ng.com](http://www.ndic-ng.com)

#### Expertise, Resources and Services

NDIC has acquired appreciable experience and competence over its 21-year history and offers capacity building services in both *deposit insurance* and *failed bank resolutions*. Deposit insurance expertise covers the design, implementation and operation of deposit insurance systems, and includes premium assessments, management of deposit insurance funds, and transition from pay-box to risk minimizer. NDIC expertise also covers the supervision of distressed financial institutions and orderly resolution of failed banks.

NDIC can deliver *professional training* in the form of classes, workshops and seminars, and make available experienced speakers and presenters for events hosted by others.

NDIC offers *expert consultation* in all areas of deposit insurance and failed bank resolutions, including reviewing, evaluating and reporting on policies and procedures based on international best practices.

Requests for capacity building services should be submitted at least three months in advance of proposed missions. All requests are subject to existing NDIC commitments. Signed written agreements are required in all cases.

#### Objectives, Priorities and Financing

NDIC prioritizes requests from African counterparts, and especially from members of the IADI Africa Regional Council, to establish or deepen their knowledge of deposit insurance systems. NDIC otherwise entertains requests from all parties for both deposit insurance and failed bank resolutions. NDIC also collaborates with international financial institutions such as the World Bank and IMF.

NDIC requires reimbursement for all travel expenses not paid for directly by the requesting party. NDIC also usually requires reimbursement for the salaries of personnel participating in missions.

#### Requesting Capacity Building Services

Requests for capacity building services should provide the following information: (1) type and objective of training or consultative services required; (2) timing and duration; (3) specific location and arrangements for transportation; (4) number of personnel required; and (5) availability of translation services.

Requests may be sent to the following principal contact.

Dr. J.A. AFOLABI  
Director, Research Department  
Nigeria Deposit Insurance Corporation  
Plot 447/448 Constitution Avenue, Airport Road  
P.M.B. 284  
Garki – FCT  
Abuja, Nigeria

Telephone: +234 (0)9 460 1030 or 080 3306 6184  
Fax: +234 (0)9 628 5717  
Email: [jafolabi@yahoo.com](mailto:jafolabi@yahoo.com)

#### Alternatives Hosted by the Provider

NDIC hosts visiting officials from deposit insurers for meetings and discussions and will usually make available reference materials as needed in conjunction with the meetings.

NDIC will consider hosting individual secondments for up to one month at a time at its headquarters in Abuja or the office in Lagos. Opportunities depend on the nature of the request and ongoing work commitments.

NDIC provides limited opportunities for visiting officials to participate in on-the-job training and on-site observation.

The NDIC Director of the Research Department is the point of contact for all host programs.