



## IADI Profile

The International Association of Deposit Insurers (IADI) was formed on 6 May 2002 as a non-profit organization constituted under Swiss Law. The Association is a separate legal entity domiciled at the Bank for International Settlements in Basel, Switzerland.

### Vision

To share deposit insurance expertise with the world.

### Mission

To contribute to the enhancement of deposit insurance effectiveness by promoting guidance and international cooperation.

### Objects

To contribute to the stability of financial systems by promoting international cooperation in the field of deposit insurance and to encourage wide international contact among deposit insurers and other interested parties.

### Origin

IADI was created following the work of the study and working groups on deposit insurance (1999 - 2001). These multinational groups were formed when the Financial Stability Forum tasked them first to consider the usefulness of setting out guidance and then to develop approaches to help policymakers design and improve the effectiveness of deposit insurance systems. When the Working Group submitted its final report to the Forum in September 2001, efforts soon got underway to form the Association.

### Governance and Organization

The supreme governing authority of the Association is the **General Meeting of Members** and the **Executive Council** ensures the sound functioning of IADI affairs.

The Chair of the Executive Council and President of IADI is Martin J. Gruenberg, Vice-Chairman of the Federal Deposit Insurance Corporation, USA.

The Treasurer is Bakhyt Mazhenova, General Director, Kazakhstan Deposit Insurance Fund.

The Secretary General is Donald Inscoc.

**Standing Committees** have been established by the Executive Council to assist the performance of its activities.

**Audit Committee:** Ensures the integrity of published financial information of the Association.

**Finance and Planning Committee:** Monitors the financial resources of the Association, prepares business plans and budgets, and reports on the financial position of IADI.

**Membership and Communications Committee:** Contributes to the furtherance of the objects of IADI by expanding and maintaining membership of participants and undertaking communication activities.

**Research and Guidance Committee:** Conducts research, and develops and promotes guidance, core principles to enhance the effectiveness of deposit insurance systems.

**Training and Conference Committee:** Assesses the needs of the Members, leverages the resources of Participants, and works with Partners of the IADI and other interested parties on training and development matters.

**Regional Committees** have been created for **Africa, Asia, Caribbean, Eurasia, Europe, Latin America** and **Middle East and North Africa** to reflect regional interests and common issues through the exchange of information and ideas.

### Participants in IADI

#### Members

Entities that, under law or agreements, provide deposit insurance, depositor protection, or deposit guarantee arrangements. There are currently 52 members: Agencia de Garantía de Depósitos (Ecuador); Albanian Deposit Insurance Agency; Autorité des marchés financiers (Quebec); Banco Central del Uruguay, Superintendencia de Protección del Ahorro Bancario; Banco de Guatemala, como Administrador del Fondo para la Protección del Ahorro; Bangladesh Bank; Bank Al-Maghrib, Fonds Collectif de Garantie des Dépôts (Morocco); Bank Deposit Security Fund (Sudan); Bank Guarantee Fund (Poland); Barbados Deposit Insurance Corporation; Bulgarian Deposit Insurance Fund; Canada Deposit Insurance Corporation; Central Deposit Insurance Corporation; Deposit Guarantee Fund (Ukraine); Deposit Guarantee Fund in the Banking System (Romania); Deposit Insurance Agency (Russian Federation); Deposit Insurance Agency of Bosnia and Herzegovina; Deposit Insurance and Credit Guarantee Corporation, Reserve Bank of India; Deposit Insurance Board of Tanzania; Deposit Insurance Corporation (Trinidad and Tobago); Deposit Insurance Corporation of Japan; Deposit Insurance Corporation, Central Bank of The Bahamas; Deposit Insurance Fund (Czech Republic); Deposit Insurance of Vietnam; Deposit Protection Agency (Thailand); Deposit Protection Board (Zimbabwe); Deposit Protection Fund Board (Kenya); Federal Deposit Insurance Corporation; Financial Services Compensation Scheme-FSCS(UK); Fondo de Garantía de Depósitos de las Instituciones Financieras (Nicaragua); Fondo de Garantía de Depósitos y Protección Bancaria (Venezuela); Fondo de Garantías de Instituciones Financieras (Colombia); Fondo de Seguro de Depósitos (Peru); Fonds de Garantie des Dépôts (France); Fundo Garantidor de Créditos (Brazil); Hong Kong Deposit Protection Board; Indonesia Deposit Insurance Corporation; Institut National de Garantie des Dépôts (Lebanon); Instituto de Garantía de Depósitos (El Salvador); Instituto para la Protección al Ahorro Bancario (Mexico); Jamaica Deposit Insurance Corporation; Jordan Deposit Insurance Corporation; Kazakhstan Deposit Insurance Fund; Korea Deposit Insurance Corporation; Malaysia Deposit Insurance Corporation; National Deposit Insurance Fund of Hungary; Nigeria Deposit Insurance Corporation; Philippine Deposit Insurance Corporation; Savings Deposit Insurance Fund of Turkey; Seguro de Depósitos Sociedad Anónima (Argentina); Singapore Deposit Insurance Corporation; and Swedish National Debt Office.



### Associates

Entities that do not fulfill all the criteria of Members, but who are considering the establishment of a deposit insurance system or other entities that are part of a financial safety net and have a direct interest in the effectiveness of a deposit insurance system. There are six associates: Bangko Sentral ng Pilipinas, Bank of Algeria, Bank of Mongolia, Bank of Thailand, Monetary Authority of Singapore and The National Treasury (South Africa).

### Observers

Other interested parties such as international organizations, financial institutions or professional firms. To date, there are five organizations listed as observers: BearingPoint Inc., Deloitte & Touche LLP, Excel Technology International (Hong Kong), Goodmans LLP and KPMG LLP.

### Partners

Partners are entities who enter into cooperative arrangements with the Association in the pursuit and furtherance of its Objects. The twelve partner institutions are: Asian Development Bank Institute, Association of Supervisors of Banks of the Americas, Centro de Estudios Monetarios Latinoamericanos, European Bank for Reconstruction and Development, European Forum of Deposit Insurers, Inter-American Development Bank, International Bank for Reconstruction and Development (The World Bank), International Monetary Fund, The SEACEN Centre, the Toronto International Leadership Centre for Financial Sector Supervision, the Union of Arab Banks and the U.S. Department of the Treasury, International Affairs, Office of Technical Assistance (OTA), Banking Financial Services Team.

### Fees

Beginning with the 2009/10 financial year, annual fees are paid in Swiss Francs (CHF). IADI Members pay an annual fee of CHF 11,390 and an initial fund contribution of CHF 11,390 payable over two years. For Associates and Observers, the annual fee is of CHF 8,542.50 and CHF 5,695 respectively. Partners pay no fees. The fees reflect USD equivalent on 31 March 2009 (\$10,000, \$7,500 and \$5,000 respectively).

### Events and Publications

On the occasion of the Annual General Meeting, IADI hosts its Annual Conference. The Eighth Annual Conference will be hosted jointly with the Financial Stability Institute and the Basel Committee for Bank Supervision in Basel, Switzerland (September, 2009). The Seventh Annual Conference was hosted by the Federal Deposit Insurance Corporation and took place in Arlington, VA. (October 2008). Previous such events include: *Deposit Insurance and Consumer Protection* (Malaysia, October 2007); *Raising the Bar* (Brazil, November 2006); *Challenges for Deposit Insurers in Resolving Bank Failures* (Taipei, September 2005); *Assembling the Tool Kit for Deposit Insurers* (Switzerland, October 2004), *Effective Depositor Protection: Enhancing Governance Arrangements* (Korea, October 2003); and *Transitioning Issues for Deposit Insurers Practitioners* (Switzerland, May 2002).

To address local interests and perspectives Regional Committees hold meetings and conferences: Nigeria, August 2008; Moscow, May 2008; Indonesia, March 2008; El Salvador, August 2007; Turkey, June 2007; Vietnam, March 2007; Czech Republic, January 2007; Brazil, November 2006; the Philippines, February 2006; Morocco, February 2006; Czech Republic, January 2006;

Mexico, November 2005; Taipei, September 2005; Zimbabwe, August 2005, Colombia, June 2005; Kazakhstan, May 2005; Trinidad, December 2004; Mexico, August 2004; Nigeria, June 2004; Ukraine, May 2004; Japan, March 2004; Malaysia, February 2004; and Jamaica, April 2003.

Conferences, seminars and workshops are organized on various topics: *IADI Executive Training Program - Bank Resolutions* (July and September 2008), *IADI Executive Training Program – Establishing a DI system and Claims Management* (July 2007); *Symposium on Cross-Border Issues* (May 2007); *Bank Resolution and Differential Premiums* (March 2007); *International Financial Instability: Cross-Border Banking and National Regulation*, co-hosted with the Federal Reserve Bank of Chicago (October 2006); *Enterprise Risk Management* (September 2006); *Risk Management for Deposit Insurance Systems* (November 2004); *Enterprise Risk Management* (April 2004); *Deposit Insurance for The Western Balkans* (December 2003); *Deposit Insurance for Central Asia, Mongolia and Azerbaijan* (January 2003); and *Strategic Planning* (May and February 2007), September 2006, June 2005 and July 2002).

To enhance deposit insurance effectiveness and to better meet its Members' needs, IADI undertakes research and issues core principles and supporting guidance. IADI has issued General Guidance to Promote Effective Interrelationships among Financial Safety Net Participants (January 2006), General Guidance for the Resolution of Bank Failures (December 2005) and General Guidance for Developing Differential Premium Systems (February 2005). A set of Core Principles for Effective Deposit Insurance Systems have been approved by Basel Committee on Bank Supervision (BCBS) and IADI and issued on March 12, 2009 for public comments due by May 15, 2009. Eight draft discussion papers covering Mandates, Funding, Claims and Recoveries, Governance, Public Awareness, Coverage Limit, Legal Protection and Indemnification Issues, and Risk Management, plus one regional paper on DIS Effect on Banking Sector Development: Using Kazakhstan, Russia and Ukraine as examples, were completed. Four draft papers covering Evaluation of DIF Sufficiency, Cross-border Issues, Approaches in Designing Islamic Deposit Insurance and Deposit Insurance from Shariah Perspective are underway.

For information on global and regional events, as well as publications such as IADI annual reports, guidance papers, research letters, newsletters, training catalogues, presentations, etc., please visit the IADI web site at [www.iadi.org](http://www.iadi.org).

### How to Join IADI

Applications for admission should be addressed to the Secretary General, who will forward them to the Executive Council for consideration and approval. The Application Form is available at the IADI [web site](http://www.iadi.org) or can be obtained from the Secretariat.

### Contact Details

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