



Press release

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International Association of Deposit Insurers

Press release – 25 May 2016 International Association of Deposit Insurers Announces Selection of New Secretary General

The International Association of Deposit Insurers (IADI) today announced the selection of Mr. David Walker to succeed Ms. Gail Verley as Secretary General of IADI, effective 01 October 2016 for a four-year term.

Mr. Walker will be joining IADI from the Canada Deposit Insurance Corporation (CDIC) where he holds the position of Managing Director of the Executive Office and International Affairs. He has worked at CDIC for over 20 years in roles of increasing responsibility involving insurance and risk assessment, policy development and international affairs.

Mr. Walker has been a key leader in IADI in promoting more effective deposit insurance systems around the world. Since 2008, he has chaired the IADI Guidance Group, and been Vice Chair of the Research and Guidance Committee. He was instrumental in developing IADI's first deposit insurance standards, the Core Principles for Effective Deposit Insurance Systems (Core Principles), as co-chair of the Basel Committee-IADI Working Group in 2009. He also chaired an international joint working group that developed the Revised Core Principles, published in November 2014. IADI is grateful to the CDIC for its generous support for Mr. Walker's participation in these activities.

In addition, Mr. Walker has been active in representing IADI on the Financial Stability Board (FSB) Resolution Steering Group, and participating in the development of the FSB Key Attributes of Effective Resolution Regimes and its associated guidance and assessment methodology. He has also worked with the IMF and World Bank on their Financial Sector Assessment Program reviews and various technical assistance projects.

"Mr. Walker has the ideal experience, expertise, and attributes to be an excellent Secretary General," said Mr. Thomas M. Hoenig, President and Chair of the Executive Council of IADI. "He will play a pivotal role in the Association as it strives to strengthen our research capabilities and improve our ability to provide technical and training assistance to emerging deposit insurance systems around the world."

The International Association of Deposit Insurers (IADI) was formed in May 2002 to enhance the effectiveness of deposit insurance systems by promoting guidance and international cooperation. Members of IADI conduct research and produce guidance for the benefit of those countries seeking to establish or improve a deposit insurance system. Members also share their knowledge and expertise through participation in international conferences and other forums. IADI currently represents 80 deposit insurers from 77 jurisdictions. IADI is a nonprofit organisation constituted under Swiss Law and is domiciled at the Bank for International Settlements in Basel, Switzerland.

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