



IADI Asia-Pacific Regional Committee

**Strategic Priorities and Action Plans
for the Asia-Pacific Region**

< Executive Summary >

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Executive Summary

This paper sets out the strategic priorities and action plans for the Asia-Pacific region that the IADI Asia-Pacific Regional Committee (APRC) shall implement to enhance its effectiveness, and to add further value to its members.

The paper was developed through in-depth discussions among the APRC members. Informal exchanges of views on this initiative took place from early 2016 under the leadership of Mr. Katsunori Mikuniya, Governor of the Deposit Insurance Corporation of Japan (DICJ). The APRC held a special Workshop for this initiative in June 2016 in Iloilo, the Philippines. The APRC had further discussions at the APRC Meeting in October 2016. The paper was approved by the APRC members in December, 2016.

(Basic Principles for the Initiative)

To effectively undertake this initiative, the APRC shall be guided by the following basic principles which stem from the regional characteristics of diversity and cooperative spirit.

- Respect the diversity and the limitations of each APRC member organisation.
- Be open, inclusive, and impartial to all the APRC members when making the key decisions of the initiative, in order not to leave anyone behind. Decisions shall be made amicably by members on the basis of consensus. In the case where consensus is not reached, matters shall be decided by a majority of the votes cast by members present at a Committee meeting or voting via electronic correspondence.

(Regional Strategic Priorities)

The following are the four regional strategic priorities of this initiative.

I. Enhancing the sharing of information and experience

- APRC members have a lot in common, but diversity is one of our main regional characteristics. The APRC shall strengthen its function as a platform to share information and experience to facilitate its members to

know each other and their differences, and learn from each other's experience.

II. Enhancing cooperative ties in the Asia-Pacific Region

- The APRC shall strengthen its function to enhance ties in the Asia-Pacific region.
- The scope of enhancing ties shall be extended beyond the APRC members, and include non-IADI members and other organisations in the Asia-Pacific region. It shall cover areas that are pertinent to deposit insurers in the region.
- The APRC aims to encourage non-IADI members in the Asia-Pacific region to consider participating in the IADI and APRC by defining the benefits/advantages of joining our Association membership.

III. Promoting IADI's Strategic Goals by taking into account the characteristics of the Asia-Pacific region

- The APRC, being a regional committee of IADI, shall promote IADI Strategic Goals in the region, in a manner that is aligned with the regional characteristics.

IADI Strategic Goals

The EXCO identified three Strategic Goals for the five year period, from 2015 to 2020:

- (1) Promoting deposit insurance system compliance with the Core Principles;*
- (2) Advancing deposit insurance research and policy development; and*
- (3) Providing Members with technical support to modernize and upgrade their systems.*

In addition, the "IADI STRATEGIC GOALS: The Way Forward" paper was drafted and unanimously approved by the EXCO, after outreach to the IADI Members through IADI's Regional Committees. The paper details the activities and proposed strategy for achieving these Strategic Goals.

IV. Expressing the regional voice of APRC on major IADI policy issues based on the consensus of APRC members

- The APRC shall strengthen its function to express regional views, and the regional voice on major IADI policy issues based on the consensus of APRC members, as appropriate.

(Action Plans to Achieve the Regional Strategic Priorities)

Action plans to achieve the above listed regional strategic priorities are set out for each of the following three categories.

1. Training and Technical Assistance (TA) / Technical Cooperation (TC)
2. Research and Policy Development
3. Organisational Improvement of APRC

There are 17 action plans proposed in this paper. Respective action plans are assigned with priorities, which may be reassessed in the course of future discussions.

The APRC established the Strategic Priorities and Action Plans Committee (SPAC), under itself, to discuss implementation of the action plans. The results of discussions and proposals by the SPAC will be reported to the APRC 2017 Annual Meeting to be held in July 2017, in Indonesia.

Of 17 action plans, there are five action plans that have been assigned “High” priority as follows:

(1) Training and Technical Assistance (TA) / Technical Cooperation (TC)

- (1)-1. Developing a framework to identify the training/TA needs in the Asia-Pacific region, as well as those that could offer the training/TA.
- (1)-2. Based on the identified needs and provider of training/TA needs, holding a regional workshop in coordination with the IADI Training and Technical Assistance Council Committee (TTAC).

(2) Research and Policy Development

- (2)-1. Developing a research and policy development framework to identify the needs of the region.
- (2)-2. Conducting research and policy development projects and forming a common regional voice. The APRC shall embark on research and policy development topics that are of common interest to all the APRC members. Where possible, it may undertake a two-pronged approach, by taking up topics which are common to all as well as ones which are common only to certain members on a segmented basis.

Ensuring that the research and policy development projects are conducted effectively and efficiently by giving such consideration as not to miss useful insights of approaches/practices of other regions, and/or duplicate similar efforts made at IADI level.

Developing a research paper analysing the deposit insurance profile and other financial framework/environment of the region, and posting it on the existing internal repository website. Where possible, publishing the paper also on the public IADI website.

(3) Organisational Improvement of APRC

- (3)-1. Improving the current APRC organisational structure, which includes establishing the SPAC, enhancing relationships with other authorities in the region and regional forums, and having the APRC serve as a platform for more formal policy issue discussions/brainstorming among its members.