

TREASURER

Bakhyt Mazhena
Chairman
Kazakhstan Deposit Insurance Fund



Work experience:

Ms. Bakhyt Mazhenova serves as the Chairman of Kazakhstan Deposit Insurance Fund since October 2002.

Prior to this position, she worked in the National Bank of Kazakhstan for more than ten years, fulfilling the following mandates: Head of Currency regulation and control department and Head of International Relations Division. The main area of responsibilities included the preparation of Acts and Rules in the area of currency regulation in Kazakhstan, analysis of the currency market and money laundering analysis, supervising of trade operation of residents and banking activity in the area of carrying out currency legislation, as well as negotiations of common issues with the Ministry of Finance, the Custom Committee and the Ministry Income. She was also involved in creation and implementation of the division responsibilities for the management of the SME Credit Line and Twinning Programs of WB and EBRD in Kazakhstan, preparing and negotiating agreements on bilateral payments and mutual convertibility of currencies between the National Bank and Central banks of CIS countries, conducting analysis for the successful selection of Kazakh commercial banks for participation in technical assistance and credit programs, managing relations between the National Bank and foreign central and commercial banks and financial institutions and others.

As Executive Deputy Chairman and Head of the Treasury Department of the Central Asia Bank for Cooperation and Development in 1998, Ms. Mazhenova played key roles in the credit and assets management of the Bank. She was responsible for supervising the assets and liabilities portfolio, forex and state securities operations and operations with other securities recognized by the Authority Body, analysis of currency and security market of Kazakhstan, Kyrgyzstan and Uzbekistan and others.

Ms. Mazhenova is an author of more than 20 articles published in foreign as well as Kazakhstani magazines and brochures.

Main Education:

Majored in Economy and Industrial Management, State Academy of Management with the equivalent of Ph.D.