



# International Deposit Insurance Survey



Question Version: 2

Answer Version: 1

## Deposit Insurer: Swedish Deposit Guarantee Board

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### Swedish Deposit Guarantee Board

#### Section 2: Objectives, Mandates & Powers

DIS Established	1996
Public Policy Objectives	The scheme aims at strengthening consumer protection for deposits with banks and supplementing the other protective regulations
Legal Basis of DIS	Legislation
Type of System	Government legislated and administered
Authority Over Entry and Exit	Yes
Authority To Determine DIS Funding Requirements	Yes
Authority To Determine Premiums and Levies	Yes
Access To Information Directly From Member Institutions	Yes

## Swedish Deposit Guarantee Board

<b>Access To Information Through Supervisory Authorities</b>	The Board has full access to relevant information so that the Board is currently informed as to the health of the banking system.
<b>Authority To Conduct Examinations</b>	No
<b>Authority To Set Standards or Guidelines For Member Institutions</b>	No
<b>Authority To Take Enforcement Actions Against Members</b>	No
<b>Authority To Cancel Deposit Insurance</b>	No
<b>Authority To Decide On Appropriate Form of Failure Resolution</b>	No
<b>Authority To Act As Receiver or Liquidator</b>	No

### Section 3: Governance Arrangements

<b>Legally Separate Organization</b>	Yes
<b>Form of Governance</b>	Board of Directors
<b>Composition of Governing Body</b>	No
<b>Internal Control and Audit Systems</b>	not applicable
<b>DIS Taken Legal Action Against Directors of Failed Institutions</b>	No
<b>Management Accountability Regime</b>	Annual reports,Audited financial statements, Semi-annual report

### Section 4: Human Resources & Infrastructure

<b>Total # of Employees At DIS</b>	1
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<b>Majority Dedicated Staff</b>	Yes
<b>Training &amp; Development of DIS Staff</b>	No training program exists.
<b>Compensation and Incentives (Scale: 1 to 5 with 1=poor, 5=excellent)</b>	3
<b>Confidentiality Provision For Employees of DIS</b>	No
<b>Legal Protection For DIS Staff</b>	Yes

### Section 5: Information Sharing & Interrelationship Among Safety-Net Players

<b>Accessibility to Information from Other Safety Net Players (Scale: 1 to 5 with 1=poor, 5=excellent)</b>	4
<b>Timeliness of Information (Scale: 1 to 5 with 1=poor, 5=excellent)</b>	4
<b>Information Sharing and Co-ordination Mechanisms</b>	There is an agreement on this matter between the Board and Financial Supervisory Authority.
<b>DIS Consulted When Other Regulatory Bodies Enter Into Agreement With Its Members</b>	The DIS is a pay-box and is informed when measures with the institution are planned.
<b>Who performs DIS member exams?</b>	Supervisor

### Section 6: Membership

<b>Types of Institutions Covered</b>	Banks with Swedish charter or incorporated in other EEA states.
<b>Mandatory</b>	Yes
<b>Foreign Bank Branches Included in DIS</b>	Banks incorporated in other EEA States or outside the EEA may join the Swedish scheme.
<b># Member Institutions</b>	125

## Swedish Deposit Guarantee Board

<b>Amount of Insurable Deposits (local currency)</b>	SEK 400 billion
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### Section 7: Coverage

<b>Types of Deposits Eligible For Coverage</b>	Savings account,Chequing account,Foreign currency deposits,Inter-bank deposits
<b>Coverage Characteristics</b>	Per depositor per institution
<b>Coverage Limit</b>	SEK 250 000
<b>Longest Contract Term Covered</b>	not applicable
<b>Types of Depositors Eligible For Coverage</b>	A depositor could be a natural or a legal person except institutions which are part of the scheme.
<b>Coverage Indexed</b>	No
<b>Coinsurance</b>	No

### Section 8: Funding & Fund Management

<b>Type of Funding (Ex-ante, Ex-post, Combination)</b>	not applicable
<b>DIS Funded Through</b>	not applicable
<b>Type of Premium</b>	not applicable
<b>Premium Rate</b>	not applicable
<b>Premium Base</b>	not applicable
<b>Premium Tax Deductible As Business Expense</b>	not applicable

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<b>DIS Has Target For Size of Fund</b>	not applicable
<b>Assessment Levied on Institutions If No Fund Maintained</b>	not applicable
<b>Income From Investment Fund Taxable</b>	not applicable
<b>Sources of Additional Funding</b>	not applicable

### Section 9: Reimbursing Depositors

<b>Depositors Required to File Claim</b>	not applicable
<b>DIS Subject to Prompt Reimbursement Standards</b>	not applicable
<b>Option of Making Advance Payments to Depositors</b>	not applicable
<b>DIS Make Interest Payments During Time Taken For Reimbursement</b>	not applicable

### Section 10: Public Information & Awareness

<b>Responsibility for Communicating with Public</b>	not applicable
<b>Methods Used to Communicate With Public</b>	not applicable
<b>Performed Survey of Public Awareness</b>	not applicable
<b>Use of Public Awareness Campaigns</b>	not applicable

### Section 11: Risk Assessment & Intervention

<b>DIS Has Risk Monitoring &amp; Assessment Function</b>	not applicable
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## Swedish Deposit Guarantee Board

DIS Performs Examinations of Members	not applicable
DIS Receives Information From Members or Other Regulatory Bodies	not applicable

### Section 12: Failure Resolution

DIS Involved In Failure Resolution	not applicable
Who Determines Whether Institution Has Failed/Insolvent	not applicable
# Institutions Failed in Last 10 Years	not applicable
Banks Go Through Regular Bankruptcy Process	not applicable
Receiver Also Disposes of Institution	not applicable
Methods of Failure Resolution	not applicable
DIS Required to Resolve Failures in Least Costly Manner	not applicable
Definition of failure	not applicable

### Section 13: Claims, Recoveries & Estate Management

DIS Plays Role In The Claims and Recovery Process	not applicable
Primary Objective When Dealing With Claims and Recoveries	not applicable
DIS Has Rights of Subrogation	not applicable
Depositor Priority When Members Fail	not applicable

## Swedish Deposit Guarantee Board

Rights of Set-off Available/Imposed	not applicable
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End of Report