



International Deposit Insurance Survey



Question Version: 2

Answer Version: 1

Deposit Insurer: Deposit Insurance Corporation (Trinidad & T

Address: Level 11, Central Bank Building
Eric Williams Plaza, Independence Square
Port of Spain
Trinidad and Tobago

URL: info@dictt.org

Contact::

Telephone: (868) 625-5020/1

E-mail::

Deposit Insurance Corporation (Trinidad & Tobago)

Section 2: Objectives, Mandates & Powers

DIS Established	1986
Public Policy Objectives	not applicable
Legal Basis of DIS	Legislation
Type of System	Government legislated and administered
Authority Over Entry and Exit	No
Authority To Determine DIS Funding Requirements	No
Authority To Determine Premiums and Levies	not applicable
Access To Information Directly From Member Institutions	not applicable

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Access To Information Through Supervisory Authorities	not applicable
Authority To Conduct Examinations	not applicable
Authority To Set Standards or Guidelines For Member Institutions	not applicable
Authority To Take Enforcement Actions Against Members	not applicable
Authority To Cancel Deposit Insurance	not applicable
Authority To Decide On Appropriate Form of Failure Resolution	not applicable
Authority To Act As Receiver or Liquidator	not applicable

Section 3: Governance Arrangements

Legally Separate Organization	not applicable
Form of Governance	not applicable
Composition of Governing Body	not applicable
Internal Control and Audit Systems	not applicable
DIS Taken Legal Action Against Directors of Failed Institutions	not applicable
Management Accountability Regime	not applicable

Section 4: Human Resources & Infrastructure

Total # of Employees At DIS	not applicable
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Majority Dedicated Staff	not applicable
Training & Development of DIS Staff	not applicable
Compensation and Incentives (Scale: 1 to 5 with 1=poor, 5=excellent)	not applicable
Confidentiality Provision For Employees of DIS	not applicable
Legal Protection For DIS Staff	not applicable

Section 5: Information Sharing & Interrelationship Among Safety-Net Players

Accessibility to Information from Other Safety Net Players (Scale: 1 to 5 with 1=poor, 5=excellent)	not applicable
Timeliness of Information (Scale: 1 to 5 with 1=poor, 5=excellent)	not applicable
Information Sharing and Co-ordination Mechanisms	not applicable
DIS Consulted When Other Regulatory Bodies Enter Into Agreement With Its Members	not applicable
Who performs DIS member exams?	not applicable

Section 6: Membership

Types of Institutions Covered	not applicable
Mandatory	not applicable
Foreign Bank Branches Included in DIS	not applicable
# Member Institutions	not applicable

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Amount of Insurable Deposits (local currency)	not applicable
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Section 7: Coverage

Types of Deposits Eligible For Coverage	not applicable
Coverage Characteristics	not applicable
Coverage Limit	not applicable
Longest Contract Term Covered	not applicable
Types of Depositors Eligible For Coverage	not applicable
Coverage Indexed	not applicable
Coinsurance	not applicable

Section 8: Funding & Fund Management

Type of Funding (Ex-ante, Ex-post, Combination)	not applicable
DIS Funded Through	not applicable
Type of Premium	not applicable
Premium Rate	not applicable
Premium Base	not applicable
Premium Tax Deductible As Business Expense	not applicable

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DIS Has Target For Size of Fund	not applicable
Assessment Levied on Institutions If No Fund Maintained	not applicable
Income From Investment Fund Taxable	not applicable
Sources of Additional Funding	not applicable

Section 9: Reimbursing Depositors

Depositors Required to File Claim	not applicable
DIS Subject to Prompt Reimbursement Standards	not applicable
Option of Making Advance Payments to Depositors	not applicable
DIS Make Interest Payments During Time Taken For Reimbursement	not applicable

Section 10: Public Information & Awareness

Responsibility for Communicating with Public	not applicable
Methods Used to Communicate With Public	not applicable
Performed Survey of Public Awareness	not applicable
Use of Public Awareness Campaigns	not applicable

Section 11: Risk Assessment & Intervention

DIS Has Risk Monitoring & Assessment Function	not applicable
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DIS Performs Examinations of Members	not applicable
DIS Receives Information From Members or Other Regulatory Bodies	not applicable

Section 12: Failure Resolution

DIS Involved In Failure Resolution	not applicable
Who Determines Whether Institution Has Failed/Insolvent	not applicable
# Institutions Failed in Last 10 Years	not applicable
Banks Go Through Regular Bankruptcy Process	not applicable
Receiver Also Disposes of Institution	not applicable
Methods of Failure Resolution	not applicable
DIS Required to Resolve Failures in Least Costly Manner	not applicable
Definition of failure	not applicable

Section 13: Claims, Recoveries & Estate Management

DIS Plays Role In The Claims and Recovery Process	not applicable
Primary Objective When Dealing With Claims and Recoveries	not applicable
DIS Has Rights of Subrogation	not applicable
Depositor Priority When Members Fail	not applicable

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Rights of Set-off Available/Imposed	not applicable
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End of Report